

# EUROPEAN CENTRAL BANK

## OPINION OF THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK

of 17 March 2005

**on a recommendation from the Council of the European Union on the appointment of a member of the Executive Board of the European Central Bank**

**(CON/2005/6)**

(2005/C 75/07)

1. By letter of 8 March 2005, the Presidency of the Council of the European Union requested the Governing Council of the European Central Bank (ECB) to deliver its opinion on Council Recommendation 2005/207/EC of 8 March 2005 on the appointment of a member of the Executive Board of the European Central Bank <sup>(1)</sup>.
2. The abovementioned recommendation, which will be submitted for decision to the Heads of State or Government of the Member States which have adopted the euro after consultation of the Governing Council of the ECB and the European Parliament, recommends that Mr Lorenzo Bini Smaghi be appointed as member of the Executive Board of the ECB for a term of office of eight years with effect from 1 June 2005.
3. The Governing Council of the ECB is of the opinion that the proposed candidate is a person of recognised standing and professional experience in monetary or banking matters as required by Article 112(2)(b) of the Treaty establishing the European Community.
4. The Governing Council of the ECB has no objection to the Council's recommendation on the appointment of the proposed candidate as member of the Executive Board of the ECB.
5. The Governing Council of the ECB has adopted this opinion in accordance with Article 112(2)(b) of the Treaty and Article 11.2 and Article 43.3 of the Statute of the European System of Central Banks and of the European Central Bank.

Done at Frankfurt am Main, 17 March 2005.

*The President of the ECB*  
Jean-Claude TRICHET

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<sup>(1)</sup> OJ L 68, 15.3.2005, p. 40.