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(Resolutions, recommendations and opinions)

OPINIONS

EUROPEAN CENTRAL BANK

OPINION OF THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK

of 3 March 2011

on a Council recommendation on the appointment of a member of the Executive Board of the European Central Bank

(CON/2011/16)

(2011/C 74/01)

Introduction and legal basis

On 18 February 2011 the European Central Bank (ECB) received a request from the President of the European Council for an opinion on Council Recommendation of 15 February 2011 ⁽¹⁾ on the appointment of a member of the Executive Board of the European Central Bank.

The competence of the ECB's Governing Council to deliver an opinion is based on Article 283(2) of the Treaty on the Functioning of the European Union.

General observations

1. The Council's Recommendation, which was submitted to the European Council, and on which the European Parliament and the ECB's Governing Council are being consulted, recommends appointing Peter Praet as a member of the ECB's Executive Board for a term of office of eight years with effect from 1 June 2011.
2. The ECB's Governing Council is of the opinion that the proposed candidate is a person of recognised standing and professional experience in monetary or banking matters as required by Article 283(2) of the Treaty.
3. The ECB's Governing Council has no objection to the Council's Recommendation to appoint Peter Praet as a member of the ECB's Executive Board.

Done at Frankfurt am Main, 3 March 2011.

The President of the ECB

Jean-Claude TRICHET

⁽¹⁾ OJ C 56, 22.2.2011, p. 1.