

EUROPEAN CENTRAL BANK

OPINION OF THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK

of 4 March 2010

on a Council recommendation on the appointment of the Vice-President of the European Central Bank

(CON/2010/19)

(2010/C 58/03)

Introduction and legal basis

On 24 February 2010 the European Central Bank (ECB) received a request from the President of the European Council for an opinion on a Council Recommendation on the appointment of the Vice-President of the European Central Bank.

The competence of the ECB's Governing Council to deliver an opinion is based on Article 283(2) of the Treaty on the Functioning of the European Union.

General observations

1. The Council's recommendation, which was submitted to the European Council and on which the European Parliament and the ECB's Governing Council are being consulted, recommends that Vítor CONSTÂNCIO be appointed as the Vice-President of the ECB for a term of office of eight years with effect from 1 June 2010.
2. The ECB's Governing Council is of the opinion that the proposed candidate is a person of recognised standing and professional experience in monetary or banking matters as required by Article 283(2) of the Treaty.
3. The ECB's Governing Council has no objection to the Council's recommendation to appoint Vítor CONSTÂNCIO as the Vice-President of the ECB.

Done at Frankfurt am Main, 4 March 2010.

The President of the ECB
Jean-Claude TRICHET
