

## I

(Resolutions, recommendations and opinions)

## RECOMMENDATIONS

## EUROPEAN CENTRAL BANK

## RECOMMENDATION OF THE EUROPEAN CENTRAL BANK

of 10 February 2012

to the Council of the European Union on the external auditors of the Bank of Greece

(ECB/2012/1)

(2012/C 48/01)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

- (1) The accounts of the European Central Bank (ECB) and national central banks are audited by independent external auditors recommended by the ECB's Governing Council and approved by the Council of the European Union.
- (2) The mandate of the Bank of Greece's external auditors will end following the audit for the financial year 2011. It is therefore necessary to appoint external auditors from the financial year 2012.

- (3) The Bank of Greece has selected KPMG Certified Auditors A.E. as its external auditors for the financial years 2012 to 2016,

HAS ADOPTED THIS RECOMMENDATION:

It is recommended that KPMG Certified Auditors A.E. should be appointed as the external auditors of the Bank of Greece for the financial years 2012 to 2016.

Done at Frankfurt am Main, 10 February 2012.

*The President of the ECB*  
Mario DRAGHI