

I

(Resolutions, recommendations, guidelines and opinions)

GUIDELINES

EUROPEAN CENTRAL BANK

GUIDELINE OF THE EUROPEAN CENTRAL BANK

of 18 December 2006

amending Guideline ECB/2005/5 on the statistical reporting requirements of the European Central Bank and the procedures for exchanging statistical information within the European System of Central Banks in the field of government finance statistics

(ECB/2006/27)

(2007/C 17/01)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 5.1 and 5.2, Articles 12.1 and 14.3 thereof,

Whereas:

- (1) Article 8 of Guideline ECB/2005/5 of 17 February 2005 on the statistical reporting requirements of the European Central Bank and the procedures for exchanging statistical information within the European System of Central Banks in the field of government finance statistics⁽¹⁾, *inter alia*, provides that the Governing Council will on a yearly basis review the derogations granted to the national central banks (NCBs) that are unable to comply with the requirements laid down in Article 2 and Article 4(1) of the Guideline.
- (2) Where derogations apply, Member States need sufficient time to develop sources of the relevant data, and accordingly the first date of transmission for such data needs to be set at a point in time when it is expected that they will be available.
- (3) Article 2(2) of Guideline ECB/2005/5 requires the data to be reported by the NCBs to the European Central Bank (ECB) to cover the period from 1991 to the year to which the transmission relates. The start date should now be advanced to 1995, however, due to limited availability

of data for years prior to 1995. This change should not, however, prevent those NCBs that have data for years before 1995 from reporting them on a voluntary basis.

- (4) Pursuant to Article 1 of Council Decision 2006/495/EC of 11 July 2006 in accordance with Article 122(2) of the Treaty on the adoption by Slovenia of the single currency on 1 January 2007⁽²⁾, the derogation in favour of Slovenia referred to in Article 4 of the 2003 Act of Accession⁽³⁾ is abrogated with effect from 1 January 2007.
- (5) In accordance with Article 3.5 of the Rules of Procedure of the European Central Bank, the Governor of Banka Slovenije has been invited to attend the meeting of the Governing Council adopting this Guideline,

HAS ADOPTED THIS GUIDELINE:

Article 1

Guideline ECB/2005/5 is amended as follows:

1. Article 2(2) is replaced by the following:
 - '2. The data shall cover the period from 1995 to the year to which the transmission relates (year t-1).'
2. Annex IV is replaced by the Annex to this Guideline.

⁽¹⁾ OJ L 109, 29.4.2005, p. 81. Guideline as amended by Guideline ECB/2006/2 (OJ L 40, 11.2.2006, p. 32).

⁽²⁾ OJ L 195, 15.7.2006, p. 25.

⁽³⁾ OJ L 236, 23.9.2003, p. 33.

Article 2

This Guideline shall enter into force on 1 January 2007.

Article 3

This Guideline is addressed to the NCBs of the Member States that have adopted the euro.

Done at Frankfurt am Main, 18 December 2006.

For the Governing Council of the ECB
The President of the ECB
Jean-Claude TRICHET

ANNEX

ANNEX IV

DEROGATIONS RELATED TO THE TIME SERIES LISTED IN ANNEX I, TABLES 1A TO 3B

| Table/row | Description of the time series | First date of transmission |
|---------------------------|---|----------------------------|
| GERMANY | | |
| 2A.30 | Foreign exchange holding gains and losses | October 2008 |
| 3A.13,14 | Debt held by non-residents, breakdown | |
| 3A.23,25 | Debt, breakdown by residual maturity of which variable interest rate | |
| GREECE | | |
| 3A.13,14 | Debt held by non-residents, breakdown | October 2008 |
| 3A.20 | Long-term debt of which variable interest rate | |
| 3A.21,22,23,24,25 | Debt, breakdown by residual maturity | |
| FRANCE | | |
| 3A.13,14 | Debt held by non-residents, breakdown | October 2008 |
| IRELAND | | |
| 3A.13,14 | Debt held by non-residents, breakdown | October 2008 |
| 3A.31 | Debt-zero coupon bonds | |
| ITALY | | |
| 3A.13,14 | Debt held by non-residents, breakdown | October 2008 |
| LUXEMBOURG ⁽¹⁾ | | |
| 2A.2 | Adjustment between financial and non-financial accounts | October 2008 |
| 2A.3 | Net transactions in financial assets and liabilities | |
| 2A.11,12 | Transactions in shares and other equity, breakdown | |
| 2A.7,19 | Transactions in financial assets and liabilities of which transactions in financial derivatives | |
| 2A.13,22 | Transactions in other financial assets and other liabilities | |
| 2A.29,30,31 | Valuation effects on debt and breakdown | |
| 2A.32 | Other changes in volume of debt | |
| 3A.12,13,14 | Debt held by non-residents, breakdown | |
| 3A.21,22,23,24,25 | Debt, breakdown by residual maturity | |
| 3A.30 | Average residual maturity of debt | |

| Table/row | Description of the time series | First date of transmission |
|-------------------------|---|----------------------------|
| NETHERLANDS | | |
| 3A.13,14 | Debt held by non-residents, breakdown | October 2008 |
| AUSTRIA | | |
| 2A.10,11,12 | Transactions in shares and other equity, breakdown | October 2008 |
| 2A.25,26,27 | Transactions in debt instruments, breakdown by currency in which they are denominated | |
| 2A.29,30,31 | Valuation effects on debt and breakdown | |
| 2A.32 | Other changes in volume of debt | |
| 3A.13,14 | Debt held by non-residents, breakdown | |
| 3A.15,16,17 | Debt, breakdown by currency in which it is denominated | |
| 3A.20 | Long-term debt of which variable interest rate | |
| 3A.21,22,23,24,25 | Debt, breakdown by residual maturity | |
| 3A.30 | Average residual maturity of debt | |
| 3A.31 | Debt-zero coupon bonds | |
| SLOVENIA ⁽²⁾ | | |
| 1A.2, 3, 4, 5 | Deficit by subsectors | October 2008 |
| 2A.10,11,12 | Transactions in shares and other equity, breakdown | |
| 2A.24 | Transactions in long-term debt instruments | |
| 2A.25,26,27 | Transactions in debt instruments, breakdown by currency in which they are denominated | |
| 2A.29,30,31 | Valuation effects on debt and breakdown | |
| 2A.32 | Other changes in volume of debt | |
| 3A.13,14 | Debt held by non-residents, breakdown | |
| 3A.20 | Long-term debt of which variable interest rate | |
| 3A.30 | Average residual maturity of debt | |
| 3A.31 | Debt-zero coupon bonds | |

(1) For items 2A.2, 3, 7, 13, 19, 22 the derogation only applies to data requested for the period from 1995 to 1998.

(2) Slovenia has a derogation for all data requested in Tables 2A, 2B, 3A and 3B of Annex I for the period from 1995 to 1998. For items 1A.2, 3, 4, 5 the derogation only applies to data requested for the period from 1995 to 1998. For items 2A.10,11,12,24 the derogation only applies to data requested for 1999.'