This notice in TED website: https://ted.europa.eu/udl?uri=TED:NOTICE:272656-2021:TEXT:EN:HTML

### Germany-Frankfurt-am-Main: Provision of Non-statutory Audit Works and Services and Quality Assurance Works and Services on Asset Quality Reviews 2021/S 104-272656

**Contract award notice** 

#### Results of the procurement procedure

Services

#### Legal Basis:

Directive 2014/24/EU

### Section I: Contracting authority

### I.1) Name and addresses

Official name: European Central Bank Postal address: Sonnemannstrasse 22 Town: Frankfurt-am-Main NUTS code: DE712 Frankfurt am Main, Kreisfreie Stadt Postal code: 60314 Country: Germany Contact person: Central Procurement Division (CPO) E-mail: procurement@ecb.europa.eu Telephone: +49 69/13440 Fax: +49 69/13447110 Internet address(es):

Main address: http://www.ecb.europa.eu

### I.4) **Type of the contracting authority** European institution/agency or international organisation

# 1.5) Main activity

Economic and financial affairs

### Section II: Object

II.1) Scope of the procurement

### II.1.1) Title:

Provision of Non-statutory Audit Works and Services and Quality Assurance Works and Services on Asset Quality Reviews

Reference number: PRO-004678

# II.1.2) Main CPV code 79412000 Financial management consultancy services

### II.1.3) Type of contract Services

### II.1.4) Short description:

The ECB selected a total of 13 highly qualified external service providers that have at their disposal an experienced pool of professionals, who efficiently and effectively can support the ECB in the field of Asset

Quality Review (AQR), including non-statutory audit works or services and similar prudential analysis as well as in the field of quality assurance works or services on asset quality reviews (the 'Services').

### II.1.6) Information about lots

This contract is divided into lots: yes

II.1.7) Total value of the procurement (excluding VAT) Value excluding VAT: 106 000 000.00 EUR

II.2) Description

# II.2.1) Title:

Non-statutory Audit Works and Services Lot No: 1

# II.2.2) Additional CPV code(s)

79412000 Financial management consultancy services

### II.2.3) Place of performance

NUTS code: DE712 Frankfurt am Main, Kreisfreie Stadt Main site or place of performance: The ECB premises in Frankfurt-am-Main, Germany or contractor's premises or other agreed off-site locations .

### II.2.4) Description of the procurement:

To perform the services under the framework agreements (the 'Contracts'), the contractors shall deploy a team of professionals with proven experience in the following areas:

- carrying value of bank's assets review:
- Credit File Review (CFR) and creditworthiness assessment;
- collective provisioning and modelling of challenger/internal models;
- collateral evaluation;
- data management and IT programming;

• International Financial Reporting Standards (IFRS), in particular IFRS 9, IFRS 13 and other relevant accounting principles;

- fair value exposures review;
- conduct risk;

• EU Prudential Regulation, such as Capital Requirements Regulation (CRR), Capital Requirements Directive (CRD IV), European Banking Authority (EBA) Guidelines, EBA Regulatory Technical Standards (RTS) and Implementing Technical (ITS), and the related national implementing laws.

The pool of professionals shall have in-depth knowledge and experience in the areas listed above in view of provisioning of non-statutory audit services or similar prudential analysis, and determining the adjusted CET1 ratio.

In doing so, a variety of auditing techniques shall be used, including (but not limited to) observation, information verification and analysis, targeted interviews, walk-through tests, sampling, and confirmation of data.

The services shall be provided in English, which is the working language of the ECB. In addition to English, the contractors shall be able to provide the Services also in any of the other 23 official and working languages of the EU (Bulgarian, Croatian, Czech, Danish, Dutch, Estonian, Finnish, French, German, Greek, Hungarian, Irish, Italian, Latvian, Lithuanian, Maltese, Polish, Portuguese, Romanian, Slovak, Slovene, Spanish, Swedish) under the conditions as further detailed in the Invitation to Tender.

Where needs arise, the ECB can request proposals for specific tasks, through a mini competition to which all the contractors will be invited or the ECB can award an order contract based on the ranking of the contractors following the outcome of this tender procedure as further detailed in the Invitation to Tender.

### II.2.5) Award criteria

Quality criterion - Name: Quality of the tender (as stated in the procurement documents) / Weighting: 50 Price - Weighting: 50

### II.2.11) Information about options

Options: no

# II.2.13) Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds: no

# II.2.14) Additional information

The total value of the procurement and the contracts indicated in this contract award notice are indicative nonbinding spending estimates at the time of contract award. The actual value of the contracts may differ and will be determined by actual business needs.

# II.2) Description

# II.2.1) Title:

Quality Assurance Works and Services on Asset Quality Reviews Lot No: 2

# II.2.2) Additional CPV code(s)

79412000 Financial management consultancy services

# II.2.3) Place of performance

NUTS code: DE712 Frankfurt am Main, Kreisfreie Stadt Main site or place of performance: The ECB premises in Frankfurt-am-Main, Germany or cou

The ECB premises in Frankfurt-am-Main, Germany or contractor's premises or other agreed off-site locations.

# II.2.4) Description of the procurement:

To perform the services and works (the services) under the framework agreements (the 'Contracts'), the contractors shall deploy a team of professionals with proven experience in the following areas:

- carrying value of bank's assets review;
- Credit File Review (CFR) and creditworthiness assessment;
- collective provisioning and modelling of challenger/internal models;
- collateral evaluation;
- data management and IT programming;

• International Financial Reporting Standards (IFRS), in particular IFRS 9, IFRS 13 and other relevant accounting principles;

- fair value exposures review;
- conduct risk;

• EU Prudential Regulation, such as Capital Requirements Regulation (CRR), Capital Requirements Directive (CRD IV), European Banking Authority (EBA) Guidelines, EBA Regulatory Technical Standards (RTS) and Implementing Technical (ITS), and the related national implementing laws. The services shall be provided in English, which is the working language of the ECB.

The pool of professionals shall have in-depth knowledge and experience to efficiently and effectively support the ECB in the areas listed above in view of provisioning of quality assurance (QA) on AQRs.

Where needs arise, the ECB can request proposals for specific tasks, through a mini competition to which all the contractors will be invited or the ECB can award an order contract based on the ranking of the contractors following the outcome of this tender procedure as further detailed in the Invitation to Tender.

# II.2.5) Award criteria

Quality criterion - Name: Quality of the tender (as stated in the procurement documents) / Weighting: 50 Price - Weighting: 50

### II.2.11) Information about options

Options: no

### II.2.13) Information about European Union funds The procurement is related to a project and/or programme financed by European Union funds: no

### II.2.14) Additional information

The total value of the procurement and the contracts indicated in this contract award notice are indicative nonbinding spending estimates at the time of contract award. The actual value of the contracts may differ and will be determined by actual business needs.

### Section IV: Procedure

IV.1) Description

- IV.1.1) **Type of procedure** Open procedure
- IV.1.3) Information about a framework agreement or a dynamic purchasing system The procurement involves the establishment of a framework agreement
- IV.1.8) Information about the Government Procurement Agreement (GPA) The procurement is covered by the Government Procurement Agreement: no

### IV.2) Administrative information

- IV.2.1) Previous publication concerning this procedure Notice number in the OJ S: 2020/S 139-340901
- IV.2.8) Information about termination of dynamic purchasing system
- IV.2.9) Information about termination of call for competition in the form of a prior information notice

### Section V: Award of contract

Contract No: 1

Lot No: 1

### Title:

Non-statutory Audit Works and Services

A contract/lot is awarded: yes

### V.2) Award of contract

V.2.1) Date of conclusion of the contract:

# 04/03/2021

### V.2.2) Information about tenders

Number of tenders received: 8 Number of tenders received from SMEs: 0 Number of tenders received from tenderers from other EU Member States: 2 Number of tenders received from tenderers from non-EU Member States: 0 Number of tenders received by electronic means: 8 The contract has been awarded to a group of economic operators: yes

### V.2.3) Name and address of the contractor

Official name: Grant Thornton Chartered Accountants and Management Consultants Societe Anonyme National registration number: 121548701000 Town: Athens NUTS code: EL Ελλάδα / Elláda Country: Greece

5/13

The contractor is an SME: no

### V.2.3) Name and address of the contractor

Official name: Grant Thornton Corporate Finance Ltd National registration number: 79546 Town: Dublin NUTS code: IE Éire / Ireland Country: Ireland The contractor is an SME: no

### V.2.3) Name and address of the contractor Official name: Warth & Klein Grant Thornton AG Wirtschaftsprüfungsgesellschaft National registration number: HRB 62734 Town: Düsseldorf

NUTS code: DE Deutschland Country: Germany The contractor is an SME: no

V.2.4) Information on value of the contract/lot (excluding VAT) Total value of the contract/lot: 106 000 000.00 EUR

### V.2.5) Information about subcontracting

### Section V: Award of contract

Contract No: 2

Lot No: 1 Title: Non-Statutory Audit Works and Services A contract/lot is awarded: yes

### V.2) Award of contract

- V.2.1) Date of conclusion of the contract: 09/03/2021
- V.2.2) Information about tenders

Number of tenders received: 8

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 2 Number of tenders received from tenderers from non-EU Member States: 0 Number of tenders received by electronic means: 8 The contract has been awarded to a group of economic operators: no

# V.2.3) Name and address of the contractor

Official name: Ernst & Young GmbH Wirtschaftspr0fungsgesellschaft National registration number: HRS 730277 Town: Eschborn NUTS code: DE Deutschland Country: Germany The contractor is an SME: no

V.2.4) Information on value of the contract/lot (excluding VAT) Total value of the contract/lot: 106 000 000.00 EUR

### V.2.5) Information about subcontracting

### Section V: Award of contract

Contract No: 3

# Lot No: 1

### Title:

Non-Statutory Audit Works and Services

A contract/lot is awarded: yes

### V.2) Award of contract

V.2.1) Date of conclusion of the contract: 08/03/2021

### V.2.2) Information about tenders

Number of tenders received: 8 Number of tenders received from SMEs: 0 Number of tenders received from tenderers from other EU Member States: 2 Number of tenders received from tenderers from non-EU Member States: 0 Number of tenders received by electronic means: 8 The contract has been awarded to a group of economic operators: no

### V.2.3) Name and address of the contractor

Official name: Deloitte GmbH Wirtschaftsprufungsgesellschaft National registration number: HRS 83442 Town: Frankfurt NUTS code: DE Deutschland Country: Germany The contractor is an SME: no

V.2.4) Information on value of the contract/lot (excluding VAT) Total value of the contract/lot: 106 000 000.00 EUR

### V.2.5) Information about subcontracting

### Section V: Award of contract

Contract No: 4

Lot No: 1 Title: Non-Statutory Audit Works and Services A contract/lot is awarded: yes

### V.2) Award of contract

V.2.1) Date of conclusion of the contract: 04/03/2021

### V.2.2) Information about tenders

Number of tenders received: 8 Number of tenders received from SMEs: 0 Number of tenders received from tenderers from other EU Member States: 2 Number of tenders received from tenderers from non-EU Member States: 0 Number of tenders received by electronic means: 8 The contract has been awarded to a group of economic operators: no

### V.2.3) Name and address of the contractor

Official name: KPMG AG Wirtschaftsprüfungsgesellschaft Town: Frankfurt NUTS code: DE Deutschland Country: Germany The contractor is an SME: no

V.2.4) Information on value of the contract/lot (excluding VAT) Total value of the contract/lot: 106 000 000.00 EUR

### V.2.5) Information about subcontracting

### Section V: Award of contract

Contract No: 5 Lot No: 1

# Title:

Non-Statutory Audit Works and Services

A contract/lot is awarded: yes

### V.2) Award of contract

V.2.1) Date of conclusion of the contract: 03/03/2021

### V.2.2) Information about tenders

Number of tenders received: 8 Number of tenders received from SMEs: 0 Number of tenders received from tenderers from other EU Member States: 2 Number of tenders received from tenderers from non-EU Member States: 0 Number of tenders received by electronic means: 8 The contract has been awarded to a group of economic operators: no

### V.2.3) Name and address of the contractor

Official name: PwC EU Services EEIG National registration number: 0872.793.825 Town: Sint Stevens-Woluwe NUTS code: BE Belgique / België Country: Belgium The contractor is an SME: no

V.2.4) Information on value of the contract/lot (excluding VAT) Total value of the contract/lot: 106 000 000.00 EUR

# V.2.5) Information about subcontracting

### Section V: Award of contract

Contract No: 6 Title: Non-Statutory Audit Works and Services A contract/lot is awarded: yes

### V.2) Award of contract

- V.2.1) Date of conclusion of the contract: 08/03/2021
- V.2.2) Information about tenders

Number of tenders received: 8 Number of tenders received from SMEs: 0 Number of tenders received from tenderers from other EU Member States: 2 Number of tenders received from tenderers from non-EU Member States: 0 Number of tenders received by electronic means: 8 The contract has been awarded to a group of economic operators: no

### V.2.3) Name and address of the contractor

Official name: BDO AG Wirtschaftsprüfungsgesellschaft National registration number: HRB 1981 Town: Hamburg NUTS code: DE Deutschland Country: Germany The contractor is an SME: no

V.2.4) Information on value of the contract/lot (excluding VAT) Total value of the contract/lot: 106 000 000.00 EUR

### V.2.5) Information about subcontracting

### Section V: Award of contract

Contract No: 1

Lot No: 2

### Title:

Quality Assurance Works and Services on Asset Quality Reviews

A contract/lot is awarded: yes

- V.2) Award of contract
- V.2.1) Date of conclusion of the contract: 08/03/2021

### V.2.2) Information about tenders

Number of tenders received: 11 Number of tenders received from SMEs: 0 Number of tenders received from tenderers from other EU Member States: 2 Number of tenders received from tenderers from non-EU Member States: 0 Number of tenders received by electronic means: 11 The contract has been awarded to a group of economic operators: no

### V.2.3) Name and address of the contractor

- Official name: Deloitte GmbH Wirtschaftsprufungsgesellschaft National registration number: HRS 83442 Town: Frankfurt NUTS code: DE Deutschland Country: Germany The contractor is an SME: no
- V.2.4) Information on value of the contract/lot (excluding VAT) Total value of the contract/lot: 106 000 000.00 EUR

### V.2.5) Information about subcontracting

### Section V: Award of contract

Contract No: 2

	Lot No: 2
	Title:
	Quality Assurance Works and Services on Asset Quality Reviews
	A contract/lot is awarded: yes
V.2)	Award of contract
V.2.1)	Date of conclusion of the contract: 08/03/2021
V.2.2)	Information about tenders Number of tenders received: 11 Number of tenders received from SMEs: 0 Number of tenders received from tenderers from other EU Member States: 2 Number of tenders received from tenderers from non-EU Member States: 0 Number of tenders received by electronic means: 11 The contract has been awarded to a group of economic operators: no
V.2.3)	Name and address of the contractor
	Official name: BDO AG Wirtschaftsprüfungsgesellschaft
	National registration number: HRB 1981
	Town: Hamburg
	NUTS code: DE Deutschland
	Country: Germany The contractor is an SME: no
V.2.4)	Information on value of the contract/lot (excluding VAT)
v.∠. <del>+</del> )	Total value of the contract/lot: 106 000 000.00 EUR
V.2.5)	Information about subcontracting
Section V: Award of contract	
	Contract No: 3
	Lot No: 2
	Title:
	Quality Assurance Works and Services on Asset Quality Reviews
	A contract/lot is awarded: yes
V.2)	Award of contract
V.2.1)	Date of conclusion of the contract: 03/03/2021
V.2.2)	Information about tenders
	Number of tenders received: 11 Number of tenders received from SMEs: 0 Number of tenders received from tenderers from other EU Member States: 2 Number of tenders received from tenderers from non-EU Member States: 0 Number of tenders received by electronic means: 11 The contract has been awarded to a group of economic operators: no
V.2.3)	Name and address of the contractor

Official name: PwC EU Services EEIG National registration number: 0872.793.825 Town: Sint Stevens-Woluwe NUTS code: BE Belgique / België Country: Belgium The contractor is an SME: no

V.2.4) Information on value of the contract/lot (excluding VAT) Total value of the contract/lot: 106 000 000.00 EUR

### V.2.5) Information about subcontracting

### Section V: Award of contract

Contract No: 4

Lot No: 2

#### Title:

Quality Assurance Works and Services on Asset Quality Reviews A contract/lot is awarded: yes

#### V.2) Award of contract

# V.2.1) Date of conclusion of the contract: 04/03/2021

# V.2.2) Information about tenders

Number of tenders received: 11 Number of tenders received from SMEs: 0 Number of tenders received from tenderers from other EU Member States: 2 Number of tenders received from tenderers from non-EU Member States: 0 Number of tenders received by electronic means: 11 The contract has been awarded to a group of economic operators: no

### V.2.3) Name and address of the contractor

Official name: KPMG AG Wirtschaftsprufungsgesellschaft National registration number: HRS 106191 B Town: Frankfurt NUTS code: DE Deutschland Country: Germany The contractor is an SME: no

V.2.4) Information on value of the contract/lot (excluding VAT) Total value of the contract/lot: 106 000 000.00 EUR

### V.2.5) Information about subcontracting

# Section V: Award of contract

Contract No: 5

Lot No: 2

### Title:

Quality Assurance Works and Services on Asset Quality Reviews A contract/lot is awarded: yes

### V.2) Award of contract

V.2.1) Date of conclusion of the contract:

02/03/2021

# V.2.2) Information about tenders

Number of tenders received: 11 Number of tenders received from SMEs: 0 Number of tenders received from tenderers from other EU Member States: 2 Number of tenders received from tenderers from non-EU Member States: 0 Number of tenders received by electronic means: 11 The contract has been awarded to a group of economic operators: no

### V.2.3) Name and address of the contractor

Official name: Oliver Wyman GmbH National registration number: HRS 103619 Town: Frankfurt NUTS code: DE Deutschland Country: Germany The contractor is an SME: no

V.2.4) Information on value of the contract/lot (excluding VAT) Total value of the contract/lot: 106 000 000.00 EUR

### V.2.5) Information about subcontracting

### Section V: Award of contract

Contract No: 6

# Lot No: 2

Title:

Quality Assurance Works and Services on Asset Quality Reviews

A contract/lot is awarded: yes

### V.2) Award of contract

- V.2.1) Date of conclusion of the contract: 03/03/2021
- V.2.2) Information about tenders

Number of tenders received: 11

Number of tenders received from SMEs: 0 Number of tenders received from tenderers from other EU Member States: 2 Number of tenders received from tenderers from non-EU Member States: 0 Number of tenders received by electronic means: 11

The contract has been awarded to a group of economic operators: no

# V.2.3) Name and address of the contractor

Official name: BlackRock Financial Markets Advisory National registration number: 801-48433 Town: London NUTS code: UK United Kingdom Country: United Kingdom The contractor is an SME: no

V.2.4) Information on value of the contract/lot (excluding VAT) Total value of the contract/lot: 106 000 000.00 EUR

# V.2.5) Information about subcontracting

### Section V: Award of contract

### Contract No: 7

Lot No: 2

### Title:

Quality Assurance Works and Services on Asset Quality Reviews

A contract/lot is awarded: yes

### V.2) Award of contract

V.2.1) Date of conclusion of the contract: 05/03/2021

# V.2.2) Information about tenders

Number of tenders received: 11 Number of tenders received from SMEs: 0 Number of tenders received from tenderers from other EU Member States: 2 Number of tenders received from tenderers from non-EU Member States: 0 Number of tenders received by electronic means: 11 The contract has been awarded to a group of economic operators: no

# V.2.3) Name and address of the contractor

Official name: Roland Berger GmbH National registration number: HRS 64318 Town: München NUTS code: DE Deutschland Country: Germany The contractor is an SME: no

V.2.4) Information on value of the contract/lot (excluding VAT) Total value of the contract/lot: 106 000 000.00 EUR

### V.2.5) Information about subcontracting

### Section VI: Complementary information

### VI.3) Additional information:

The procurement procedure has been conducted in accordance with Decision ECB/2016/2 of 9 February 2016 laying down the rules on procurement, OJ L 45, 20 February 2016, p. 15 (as amended) available on the ECB website: http://www.ecb.europa.eu/ecb/jobsproc/tenders/html/index.en.html

The total value of the contracts indicated in Section(s) V.2.4) is an indicative non-binding spending estimate at the time of contract award. The actual value of the contracts may differ and will be determined by actual business needs

The estimated value indicated per contract for multi-supplier framework agreements in each case represents the total value of the overall procurement as the value of orders awarded per contractor may not be determined upfront.

### VI.4) Procedures for review

### VI.4.1) Review body

Official name: Procurement Review Body of the European Central Bank, c/o Legal Advice Team Postal address: Sonnemannstrasse 20 Town: Frankfurt-am-Main Postal code: 60314 Country: Germany Telephone: +49 6913440 Fax: +49 6913446886 Internet address: http://www.ecb.europa.eu

# VI.4.2) Body responsible for mediation procedures

Official name: European Ombudsman Postal address: 1 avenue du Président Robert Schuman Town: Strasbourg Postal code: 67001 Country: France

### VI.4.3) Review procedure

Precise information on deadline(s) for review procedures: 10 days from the receipt of the notification to unsuccessful tenderers. Further requirements are outlined in Article 39 of this Decision. A complaint to the European Ombudsman does not affect the deadline for lodging appeals.

### VI.4.4) Service from which information about the review procedure may be obtained

Official name: Central Procurement Office Postal address: Sonnemannstrasse 20 Town: Frankfurt-am-Main Postal code: 60314 Country: Germany Telephone: +49 6913440 Internet address: http://www.ecb.europa.eu

# VI.5) Date of dispatch of this notice: 20/05/2021