
Germany-Frankfurt-am-Main: Provision of Non-statutory Audit Works and Services and Quality Assurance Works and Services on Asset Quality Reviews 2021/S 104-272656

Contract award notice

Results of the procurement procedure

Services

Legal Basis:
Directive 2014/24/EU

Section I: Contracting authority
I.1) Name and addresses
    Official name: European Central Bank
    Postal address: Sonnemannstrasse 22
    Town: Frankfurt-am-Main
    NUTS code: DE712 Frankfurt am Main, Kreisfreie Stadt
    Postal code: 60314
    Country: Germany
    Contact person: Central Procurement Division (CPO)
    E-mail: procurement@ecb.europa.eu
    Telephone: +49 69/13440
    Fax: +49 69/13447110

Internet address(es):
Main address: http://www.ecb.europa.eu

I.4) Type of the contracting authority
    European institution/agency or international organisation

I.5) Main activity
    Economic and financial affairs

Section II: Object
II.1) Scope of the procurement
    II.1.1) Title:
    Provision of Non-statutory Audit Works and Services and Quality Assurance Works and Services on Asset Quality Reviews
    Reference number: PRO-004678

II.1.2) Main CPV code
    79412000 Financial management consultancy services

II.1.3) Type of contract
    Services

II.1.4) Short description:
    The ECB selected a total of 13 highly qualified external service providers that have at their disposal an experienced pool of professionals, who efficiently and effectively can support the ECB in the field of Asset
Quality Review (AQR), including non-statutory audit works or services and similar prudential analysis as well as in the field of quality assurance works or services on asset quality reviews (the ‘Services’).

II.1.6) **Information about lots**
This contract is divided into lots: yes

II.1.7) **Total value of the procurement (excluding VAT)**
Value excluding VAT: 106 000 000.00 EUR

II.2) **Description**

II.2.1) **Title:**
Non-statutory Audit Works and Services
Lot No: 1

II.2.2) **Additional CPV code(s)**
79412000 Financial management consultancy services

II.2.3) **Place of performance**
NUTS code: DE712 Frankfurt am Main, Kreisfreie Stadt
Main site or place of performance:
The ECB premises in Frankfurt-am-Main, Germany or contractor’s premises or other agreed off-site locations.

II.2.4) **Description of the procurement:**
To perform the services under the framework agreements (the ‘Contracts’), the contractors shall deploy a team of professionals with proven experience in the following areas:
• carrying value of bank’s assets review:
• Credit File Review (CFR) and creditworthiness assessment;
• collective provisioning and modelling of challenger/internal models;
• collateral evaluation;
• data management and IT programming;
• International Financial Reporting Standards (IFRS), in particular IFRS 9, IFRS 13 and other relevant accounting principles;
• fair value exposures review;
• conduct risk;
• EU Prudential Regulation, such as Capital Requirements Regulation (CRR), Capital Requirements Directive (CRD IV), European Banking Authority (EBA) Guidelines, EBA Regulatory Technical Standards (RTS) and Implementing Technical (ITS), and the related national implementing laws.

The pool of professionals shall have in-depth knowledge and experience in the areas listed above in view of provisioning of non-statutory audit services or similar prudential analysis, and determining the adjusted CET1 ratio.

In doing so, a variety of auditing techniques shall be used, including (but not limited to) observation, information verification and analysis, targeted interviews, walk-through tests, sampling, and confirmation of data.

The services shall be provided in English, which is the working language of the ECB. In addition to English, the contractors shall be able to provide the Services also in any of the other 23 official and working languages of the EU (Bulgarian, Croatian, Czech, Danish, Dutch, Estonian, Finnish, French, German, Greek, Hungarian, Irish, Italian, Latvian, Lithuanian, Maltese, Polish, Portuguese, Romanian, Slovak, Slovene, Spanish, Swedish) under the conditions as further detailed in the Invitation to Tender.

Where needs arise, the ECB can request proposals for specific tasks, through a mini competition to which all the contractors will be invited or the ECB can award an order contract based on the ranking of the contractors following the outcome of this tender procedure as further detailed in the Invitation to Tender.

II.2.5) **Award criteria**
Quality criterion - Name: Quality of the tender (as stated in the procurement documents) / Weighting: 50
Price - Weighting: 50

II.2.11) Information about options
Options: no

II.2.13) Information about European Union funds
The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14) Additional information
The total value of the procurement and the contracts indicated in this contract award notice are indicative non-binding spending estimates at the time of contract award. The actual value of the contracts may differ and will be determined by actual business needs.

II.2) Description

II.2.1) Title:
Quality Assurance Works and Services on Asset Quality Reviews
Lot No: 2

II.2.2) Additional CPV code(s)
79412000 Financial management consultancy services

II.2.3) Place of performance
NUTS code: DE712 Frankfurt am Main, Kreisfreie Stadt
Main site or place of performance:
The ECB premises in Frankfurt-am-Main, Germany or contractor's premises or other agreed off-site locations.

II.2.4) Description of the procurement:
To perform the services and works (the services) under the framework agreements (the ‘Contracts’), the contractors shall deploy a team of professionals with proven experience in the following areas:
• carrying value of bank’s assets review;
• Credit File Review (CFR) and creditworthiness assessment;
• collective provisioning and modelling of challenger/internal models;
• collateral evaluation;
• data management and IT programming;
• International Financial Reporting Standards (IFRS), in particular IFRS 9, IFRS 13 and other relevant accounting principles;
• fair value exposures review;
• conduct risk;
• EU Prudential Regulation, such as Capital Requirements Regulation (CRR), Capital Requirements Directive (CRD IV), European Banking Authority (EBA) Guidelines, EBA Regulatory Technical Standards (RTS) and Implementing Technical (ITS), and the related national implementing laws. The services shall be provided in English, which is the working language of the ECB.
The pool of professionals shall have in-depth knowledge and experience to efficiently and effectively support the ECB in the areas listed above in view of provisioning of quality assurance (QA) on AQRs.
Where needs arise, the ECB can request proposals for specific tasks, through a mini competition to which all the contractors will be invited or the ECB can award an order contract based on the ranking of the contractors following the outcome of this tender procedure as further detailed in the Invitation to Tender.

II.2.5) Award criteria
Quality criterion - Name: Quality of the tender (as stated in the procurement documents) / Weighting: 50
Price - Weighting: 50
II.2.11) **Information about options**
Options: no

II.2.13) **Information about European Union funds**
The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14) **Additional information**
The total value of the procurement and the contracts indicated in this contract award notice are indicative non-binding spending estimates at the time of contract award. The actual value of the contracts may differ and will be determined by actual business needs.

**Section IV: Procedure**

IV.1) **Description**

IV.1.1) **Type of procedure**
Open procedure

IV.1.3) **Information about a framework agreement or a dynamic purchasing system**
The procurement involves the establishment of a framework agreement

IV.1.8) **Information about the Government Procurement Agreement (GPA)**
The procurement is covered by the Government Procurement Agreement: no

IV.2) **Administrative information**

IV.2.1) **Previous publication concerning this procedure**
Notice number in the OJ S: **2020/S 139-340901**

IV.2.8) **Information about termination of dynamic purchasing system**

IV.2.9) **Information about termination of call for competition in the form of a prior information notice**

**Section V: Award of contract**

Contract No: 1
Lot No: 1
Title: Non-statutory Audit Works and Services

A contract/lot is awarded: yes

V.2) **Award of contract**

V.2.1) **Date of conclusion of the contract:**
04/03/2021

V.2.2) **Information about tenders**
Number of tenders received: 8
Number of tenders received from SMEs: 0
Number of tenders received from tenderers from other EU Member States: 2
Number of tenders received from tenderers from non-EU Member States: 0
Number of tenders received by electronic means: 8
The contract has been awarded to a group of economic operators: yes

V.2.3) **Name and address of the contractor**
Official name: Grant Thornton Chartered Accountants and Management Consultants Societe Anonyme
National registration number: 121548701000
Town: Athens
NUTS code: EL Ελλάδα / Elláda
Country: Greece
The contractor is an SME: no

V.2.3) **Name and address of the contractor**
Official name: Grant Thornton Corporate Finance Ltd
National registration number: 79546
Town: Dublin
NUTS code: IE Éire / Ireland
Country: Ireland
The contractor is an SME: no

V.2.3) **Name and address of the contractor**
Official name: Warth & Klein Grant Thornton AG Wirtschaftsprüfungsgesellschaft
National registration number: HRB 62734
Town: Düsseldorf
NUTS code: DE Deutschland
Country: Germany
The contractor is an SME: no

V.2.4) **Information on value of the contract/lot (excluding VAT)**
Total value of the contract/lot: 106 000 000.00 EUR

V.2.5) **Information about subcontracting**

**Section V: Award of contract**

**Contract No:** 2
**Lot No:** 1
**Title:**
Non-Statutory Audit Works and Services
A contract/lot is awarded: yes

V.2) **Award of contract**

V.2.1) **Date of conclusion of the contract:**
09/03/2021

V.2.2) **Information about tenders**
Number of tenders received: 8
Number of tenders received from SMEs: 0
Number of tenders received from tenderers from other EU Member States: 2
Number of tenders received from tenderers from non-EU Member States: 0
Number of tenders received by electronic means: 8
The contract has been awarded to a group of economic operators: no

V.2.3) **Name and address of the contractor**
Official name: Ernst & Young GmbH Wirtschaftsprüfungsgesellschaft
National registration number: HRS 730277
Town: Eschborn
NUTS code: DE Deutschland
Country: Germany
The contractor is an SME: no

V.2.4) **Information on value of the contract/lot (excluding VAT)**
Total value of the contract/lot: 106 000 000.00 EUR

V.2.5) **Information about subcontracting**
Section V: Award of contract

Contract No: 3
Lot No: 1
Title:
Non-Statutory Audit Works and Services
A contract/lot is awarded: yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract:
08/03/2021

V.2.2) Information about tenders
Number of tenders received: 8
Number of tenders received from SMEs: 0
Number of tenders received from tenderers from other EU Member States: 2
Number of tenders received from tenderers from non-EU Member States: 0
Number of tenders received by electronic means: 8
The contract has been awarded to a group of economic operators: no

V.2.3) Name and address of the contractor
Official name: Deloitte GmbH Wirtschaftsprüfungsgesellschaft
National registration number: HRS 83442
Town: Frankfurt
NUTS code: DE Deutschland
Country: Germany
The contractor is an SME: no

V.2.4) Information on value of the contract/lot (excluding VAT)
Total value of the contract/lot: 106 000 000.00 EUR

V.2.5) Information about subcontracting

Section V: Award of contract

Contract No: 4
Lot No: 1
Title:
Non-Statutory Audit Works and Services
A contract/lot is awarded: yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract:
04/03/2021

V.2.2) Information about tenders
Number of tenders received: 8
Number of tenders received from SMEs: 0
Number of tenders received from tenderers from other EU Member States: 2
Number of tenders received from tenderers from non-EU Member States: 0
Number of tenders received by electronic means: 8
The contract has been awarded to a group of economic operators: no

V.2.3) Name and address of the contractor
Official name: KPMG AG Wirtschaftsprüfungsgesellschaft  
Town: Frankfurt  
NUTS code: DE Deutschland  
Country: Germany  
The contractor is an SME: no

V.2.4) **Information on value of the contract/lot (excluding VAT)**  
Total value of the contract/lot: 106 000 000.00 EUR

V.2.5) **Information about subcontracting**

**Section V: Award of contract**

**Contract No:** 5  
**Lot No:** 1  
**Title:**  
Non-Statutory Audit Works and Services  
A contract/lot is awarded: yes

V.2) **Award of contract**  
V.2.1) **Date of conclusion of the contract:**  
03/03/2021

V.2.2) **Information about tenders**  
Number of tenders received: 8  
Number of tenders received from SMEs: 0  
Number of tenders received from tenderers from other EU Member States: 2  
Number of tenders received from tenderers from non-EU Member States: 0  
Number of tenders received by electronic means: 8  
The contract has been awarded to a group of economic operators: no

V.2.3) **Name and address of the contractor**  
Official name: PwC EU Services EEIG  
National registration number: 0872.793.825  
Town: Sint Stevens-Woluwe  
NUTS code: BE Belgique / België  
Country: Belgium  
The contractor is an SME: no

V.2.4) **Information on value of the contract/lot (excluding VAT)**  
Total value of the contract/lot: 106 000 000.00 EUR

V.2.5) **Information about subcontracting**

**Section V: Award of contract**

**Contract No:** 6  
**Title:**  
Non-Statutory Audit Works and Services  
A contract/lot is awarded: yes

V.2) **Award of contract**  
V.2.1) **Date of conclusion of the contract:**  
08/03/2021

V.2.2) **Information about tenders**
Number of tenders received: 8
Number of tenders received from SMEs: 0
Number of tenders received from tenderers from other EU Member States: 2
Number of tenders received from tenderers from non-EU Member States: 0
Number of tenders received by electronic means: 8
The contract has been awarded to a group of economic operators: no

V.2.3) Name and address of the contractor
Official name: BDO AG Wirtschaftsprüfungsgesellschaft
National registration number: HRB 1981
Town: Hamburg
NUTS code: DE Deutschland
Country: Germany
The contractor is an SME: no

V.2.4) Information on value of the contract/lot (excluding VAT)
Total value of the contract/lot: 106 000 000.00 EUR

V.2.5) Information about subcontracting

Section V: Award of contract
Contract No: 1
Lot No: 2
Title:
Quality Assurance Works and Services on Asset Quality Reviews
A contract/lot is awarded: yes

V.2) Award of contract
V.2.1) Date of conclusion of the contract:
08/03/2021
V.2.2) Information about tenders
Number of tenders received: 11
Number of tenders received from SMEs: 0
Number of tenders received from tenderers from other EU Member States: 2
Number of tenders received from tenderers from non-EU Member States: 0
Number of tenders received by electronic means: 11
The contract has been awarded to a group of economic operators: no

V.2.3) Name and address of the contractor
Official name: Deloitte GmbH Wirtschaftsprüfungsgesellschaft
National registration number: HRS 83442
Town: Frankfurt
NUTS code: DE Deutschland
Country: Germany
The contractor is an SME: no

V.2.4) Information on value of the contract/lot (excluding VAT)
Total value of the contract/lot: 106 000 000.00 EUR

V.2.5) Information about subcontracting

Section V: Award of contract
Contract No: 2
Lot No: 2
Title: Quality Assurance Works and Services on Asset Quality Reviews
A contract/lot is awarded: yes

V.2) Award of contract
V.2.1) Date of conclusion of the contract:
08/03/2021
V.2.2) Information about tenders
Number of tenders received: 11
Number of tenders received from SMEs: 0
Number of tenders received from tenderers from other EU Member States: 2
Number of tenders received from tenderers from non-EU Member States: 0
Number of tenders received by electronic means: 11
The contract has been awarded to a group of economic operators: no

V.2.3) Name and address of the contractor
Official name: BDO AG Wirtschaftsprüfungsgesellschaft
National registration number: HRB 1981
Town: Hamburg
NUTS code: DE Deutschland
Country: Germany
The contractor is an SME: no

V.2.4) Information on value of the contract/lot (excluding VAT)
Total value of the contract/lot: 106 000 000.00 EUR

V.2.5) Information about subcontracting

Section V: Award of contract
Contract No: 3
Lot No: 2
Title: Quality Assurance Works and Services on Asset Quality Reviews
A contract/lot is awarded: yes

V.2) Award of contract
V.2.1) Date of conclusion of the contract:
03/03/2021
V.2.2) Information about tenders
Number of tenders received: 11
Number of tenders received from SMEs: 0
Number of tenders received from tenderers from other EU Member States: 2
Number of tenders received from tenderers from non-EU Member States: 0
Number of tenders received by electronic means: 11
The contract has been awarded to a group of economic operators: no

V.2.3) Name and address of the contractor
Official name: PwC EU Services EEIG
National registration number: 0872.793.825
Town: Sint Stevens-Woluwe
NUTS code: BE Belgique / België
Country: Belgium
The contractor is an SME: no

V.2.4) **Information on value of the contract/lot (excluding VAT)**
Total value of the contract/lot: 106 000 000.00 EUR

V.2.5) **Information about subcontracting**

**Section V: Award of contract**

Contract No: 4
Lot No: 2
Title:
Quality Assurance Works and Services on Asset Quality Reviews
A contract/lot is awarded: yes

V.2) **Award of contract**

V.2.1) **Date of conclusion of the contract:**
04/03/2021

V.2.2) **Information about tenders**
Number of tenders received: 11
Number of tenders received from SMEs: 0
Number of tenders received from tenderers from other EU Member States: 2
Number of tenders received from tenderers from non-EU Member States: 0
Number of tenders received by electronic means: 11
The contract has been awarded to a group of economic operators: no

V.2.3) **Name and address of the contractor**
Official name: KPMG AG Wirtschaftsprüfungsgesellschaft
National registration number: HRS 106191 B
Town: Frankfurt
NUTS code: DE Deutschland
Country: Germany
The contractor is an SME: no

V.2.4) **Information on value of the contract/lot (excluding VAT)**
Total value of the contract/lot: 106 000 000.00 EUR

V.2.5) **Information about subcontracting**

**Section V: Award of contract**

Contract No: 5
Lot No: 2
Title:
Quality Assurance Works and Services on Asset Quality Reviews
A contract/lot is awarded: yes

V.2) **Award of contract**

V.2.1) **Date of conclusion of the contract:**
V.2.2) **Information about tenders**
Number of tenders received: 11
Number of tenders received from SMEs: 0
Number of tenders received from tenderers from other EU Member States: 2
Number of tenders received from tenderers from non-EU Member States: 0
Number of tenders received by electronic means: 11
The contract has been awarded to a group of economic operators: no

V.2.3) **Name and address of the contractor**
Official name: Oliver Wyman GmbH
National registration number: HRS 103619
Town: Frankfurt
NUTS code: DE Deutschland
Country: Germany
The contractor is an SME: no

V.2.4) **Information on value of the contract/lot (excluding VAT)**
Total value of the contract/lot: 106 000 000.00 EUR

V.2.5) **Information about subcontracting**

Section V: Award of contract

**Contract No:** 6
**Lot No:** 2

**Title:**
Quality Assurance Works and Services on Asset Quality Reviews
A contract/lot is awarded: yes

V.2) **Award of contract**

V.2.1) **Date of conclusion of the contract:**
03/03/2021

V.2.2) **Information about tenders**
Number of tenders received: 11
Number of tenders received from SMEs: 0
Number of tenders received from tenderers from other EU Member States: 2
Number of tenders received from tenderers from non-EU Member States: 0
Number of tenders received by electronic means: 11
The contract has been awarded to a group of economic operators: no

V.2.3) **Name and address of the contractor**
Official name: BlackRock Financial Markets Advisory
National registration number: 801-48433
Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor is an SME: no

V.2.4) **Information on value of the contract/lot (excluding VAT)**
Total value of the contract/lot: 106 000 000.00 EUR

V.2.5) **Information about subcontracting**
Section V: Award of contract

Contract No: 7
Lot No: 2
Title:
Quality Assurance Works and Services on Asset Quality Reviews
A contract/lot is awarded: yes

V.2) Award of contract
V.2.1) Date of conclusion of the contract:
05/03/2021

V.2.2) Information about tenders
Number of tenders received: 11
Number of tenders received from SMEs: 0
Number of tenders received from tenderers from other EU Member States: 2
Number of tenders received from tenderers from non-EU Member States: 0
Number of tenders received by electronic means: 11
The contract has been awarded to a group of economic operators: no

V.2.3) Name and address of the contractor
Official name: Roland Berger GmbH
National registration number: HRS 64318
Town: München
NUTS code: DE Deutschland
Country: Germany
The contractor is an SME: no

V.2.4) Information on value of the contract/lot (excluding VAT)
Total value of the contract/lot: 106 000 000.00 EUR

V.2.5) Information about subcontracting

Section VI: Complementary information

VI.3) Additional information:
The procurement procedure has been conducted in accordance with Decision ECB/2016/2 of 9 February 2016 laying down the rules on procurement, OJ L 45, 20 February 2016, p. 15 (as amended) available on the ECB website: http://www.ecb.europa.eu/ecb/jobsproc/tenders/html/index.en.html
The total value of the contracts indicated in Section(s) V.2.4) is an indicative non-binding spending estimate at the time of contract award. The actual value of the contracts may differ and will be determined by actual business needs.
The estimated value indicated per contract for multi-supplier framework agreements in each case represents the total value of the overall procurement as the value of orders awarded per contractor may not be determined upfront.

VI.4) Procedures for review
VI.4.1) Review body
Official name: Procurement Review Body of the European Central Bank, c/o Legal Advice Team
Postal address: Sonnemannstrasse 20
Town: Frankfurt-am-Main
Postal code: 60314
Country: Germany
Telephone: +49 6913440
Fax: +49 6913446886
Internet address: http://www.ecb.europa.eu

VI.4.2) **Body responsible for mediation procedures**
Official name: European Ombudsman
Postal address: 1 avenue du Président Robert Schuman
Town: Strasbourg
Postal code: 67001
Country: France

VI.4.3) **Review procedure**
Precise information on deadline(s) for review procedures:
10 days from the receipt of the notification to unsuccessful tenderers. Further requirements are outlined in Article 39 of this Decision. A complaint to the European Ombudsman does not affect the deadline for lodging appeals.

VI.4.4) **Service from which information about the review procedure may be obtained**
Official name: Central Procurement Office
Postal address: Sonnemannstrasse 20
Town: Frankfurt-am-Main
Postal code: 60314
Country: Germany
Telephone: +49 6913440
Internet address: http://www.ecb.europa.eu

VI.5) **Date of dispatch of this notice:**
20/05/2021