II.1.4. II.1.3. II.1.2. II.1.1. II.1.

Legal Basis:
Directive 2014/24/EU

Section I: Contracting authority

I.1. Name and addresses
Official name: European Central Bank
Postal address: Sonnemannstrasse 22
Town: Frankfurt am Main
NUTS code: DE712 Frankfurt am Main, Kreisfreie Stadt
Postal code: 60314
Country: Germany
Contact person: Central Procurement Office
E-mail: procurement@ecb.europa.eu
Telephone: +49 69/13440
Fax: +49 69/13447110
Internet address(es):
Main address: http://www.ecb.europa.eu

I.4. Type of the contracting authority
European institution/agency or international organisation

I.5. Main activity
Economic and financial affairs

Section II: Object

II.1. Scope of the procurement

II.1.1. Title
Electronic Trading Platforms (ETPs)
Reference number: PRO-006321

II.1.2. Main CPV code
66151100 Electronic marketplace retailing services

II.1.3. Type of contract
Services

II.1.4. Short description
The ECB has awarded through this procurement procedure the following framework agreements (FWAs) for the provision of electronic trading platforms (ETPs):
— lot 1: ETP for euro-denominated bonds: 3 FWAs;
— lot 2: ETP for USD and JPY-denominated IRS and cash bonds: 2 FWAs;
— lot 3: ETP for USD and JPY-denominated interest rate futures: 1 FWA.
The selected ETP(s) in lot 1 will serve only the ECB. The ETP(s) procured under lots 2 and 3 may serve the ECB and all current and future Eurosystem central banks that are members of the Eurosystem Procurement Coordination Office (EPCO). The contract(s) will stay in force initially for 4 years with the option of two extensions of 2 years each.

II.1.6. Information about lots
This contract is divided into lots: yes

II.1.7. Total value of the procurement
Value excluding VAT: 2 600 000,00 EUR

II.2. Description

II.2.1. Title
Electronic Trading Platform for Euro-denominated Bonds
Lot No: 1

II.2.2. Additional CPV code(s)
66151100 Electronic marketplace retailing services

II.2.3. Place of performance
NUTS code: DE712 Frankfurt am Main, Kreisfreie Stadt
Main site or place of performance: Frankfurt am Main, GERMANY.

II.2.4. Description of the procurement
The procured ETP platforms shall support the ECB, e.g. in managing its own funds portfolio. It shall by minimum allow trading euro-denominated instruments of the following asset classes:
— euro-denominated European government bonds and bills,
— euro-denominated corporate bonds,
— euro-denominated senior unsecured bank bonds,
— euro-denominated covered bonds,
— euro-denominated supranational, agency and sovereign bonds.

II.2.5. Award criteria
Quality criterion - Name: Quality of the technical offer / Weighting: 55 %
Price - Weighting: 45 %

II.2.11. Information about options
Options: no

II.2.13. Information about European Union funds
The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14. Additional information

II.2. Description

II.2.1. Title
Electronic Trading Platform for USD and JPY-denominated IRS and Cash Bonds
Lot No: 2

II.2.2. Additional CPV code(s)
66151100 Electronic marketplace retailing services
II.2.3. Place of performance
NUTS code: DE712 Frankfurt am Main, Kreisfreie Stadt
Main site or place of performance: Frankfurt am Main, GERMANY.

II.2.4. Description of the procurement
One of the ECB's tasks is the management of its foreign reserves. The ECB's foreign reserves ensure that the ECB has sufficient liquidity to conduct foreign operations if needed. The ECB's foreign reserves portfolio consists of US dollars, Japanese yen, gold and SDRs. The US dollar and Japanese yen reserves are actively managed by the ECB and selected euro area national central banks (NCBs) (acting as agents of the ECB) that wish to be involved in this operational activity. NCBs can opt to pool their operational activities for the management of the ECB's foreign reserves with other NCBs. Each NCB or pool of NCBs usually manages a single US dollar or Japanese yen portfolio as an agent of the ECB.

The electronic trading platforms procured under lot 2 will serve the ECB and all current and future Eurosystem central banks that are members of the Eurosystem Procurement Coordination Office (EPCO) in conducting operations for the purpose of foreign reserves portfolio management on behalf of the ECB. All current and future Eurosystem EPCO members have the option to use the same terms and conditions resulting from the procurement procedure(s) for their own foreign currency reserves.

The ETP solution shall allow as a minimum trading of the following asset classes:
— US Treasury bonds and bills,
— US dollar-denominated supranational, agency and sovereign bonds,
— Japanese Government bonds and bills,
— interest rate swaps (in USD, JPY).

The electronic trading platform procured under lot 2 will serve the ECB and all current and future Eurosystem central banks that are members of the Eurosystem Procurement Coordination Office (EPCO) in conducting operations for the purpose of foreign reserves portfolio management on behalf of the ECB. All current and future Eurosystem EPCO members have the option to use the same terms and conditions resulting from the procurement procedure(s) for their own foreign currency reserves.

II.2.5. Award criteria
Quality criterion - Name: Quality of the technical offer / Weighting: 55 %
Price - Weighting: 45 %

II.2.11. Information about options
Options: no

II.2.13. Information about European Union funds
The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14. Additional information

II.2. Description

II.2.1. Title
Electronic Trading Platform for USD and JPY-denominated Interest Rate Futures
Lot No: 3

II.2.2. Additional CPV code(s)
66151100 Electronic marketplace retailing services
II.2.3. Place of performance
NUTS code: DE712 Frankfurt am Main, Kreisfreie Stadt
Main site or place of performance: Frankfurt am Main, GERMANY.

II.2.4. Description of the procurement
One of the ECB's tasks is the management of foreign reserves. The ECB's foreign reserves ensure that the ECB has sufficient liquidity to conduct foreign operations if needed. The ECB's foreign reserves portfolio consists of US dollars, Japanese yen, gold and SDRs. The US dollar and Japanese yen reserves are actively managed by the ECB and selected euro area NCBs (acting as agents of the ECB) that wish to be involved in this operational activity. NCBs can opt to pool their operational activities for the management of the ECB's foreign reserves with other NCBs. Each NCB or pool of NCBs usually manages a single US dollar or Japanese yen portfolio as an agent of the ECB.

The electronic trading platform procured under lot 3 will serve the ECB and all current and future Eurosystem central banks that are members of Eurosystem Procurement Coordination Office (EPCO) in conducting operations for the purpose of foreign reserves portfolio management on behalf of the ECB. All current and future Eurosystem EPCO members have the option to use the same terms and conditions resulting from the procurement procedure(s) for their own foreign currency reserves.

II.2.5. Award criteria
Quality criterion - Name: Quality of the technical offer / Weighting: 55 %
Price - Weighting: 45 %

II.2.11. Information about options
Options: no

II.2.13. Information about European Union funds
The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14. Additional information

Section IV: Procedure

IV.1. Description

IV.1.1. Type of procedure
Competitive procedure with negotiation

IV.1.3. Information about a framework agreement or a dynamic purchasing system
The procurement involves the establishment of a framework agreement

IV.1.8. Information about the Government Procurement Agreement (GPA)
The procurement is covered by the Government Procurement Agreement: no

IV.2. Administrative information

IV.2.1. Previous publication concerning this procedure
Notice number in the OJ S: 2022/S 214-612981

IV.2.8. Information about termination of dynamic purchasing system

IV.2.9.
Information about termination of call for competition in the form of a prior information notice

Section V: Award of contract

**Contract No:** L1R1

**Lot No:** 1

**Title:**
Electronic Trading Platform for Euro-denominated Bonds

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

23/02/2024

V.2.2. Information about tenders

Number of tenders received: 3

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: Tradeweb EU BV

Town: Amsterdam

NUTS code: NL Nederland

Country: Netherlands

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Lowest offer: 0,10 EUR / Highest offer: 0,10 EUR taken into consideration

V.2.5. Information about subcontracting

Section V: Award of contract

**Contract No:** L1R2

**Lot No:** 1

**Title:**
Electronic Trading Platform for Euro-denominated Bonds

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

23/02/2024

V.2.2. Information about tenders

Number of tenders received: 3

The contract has been awarded to a group of economic operators: no

V.2.3.
Name and address of the contractor
Official name: Bloomberg Trading Facility B.V.
Town: Amsterdam
NUTS code: NL Nederland
Country: Netherlands
The contractor is an SME: no

V.2.4. Information on value of the contract/lot
Lowest offer: 0,10 EUR / Highest offer: 0,10 EUR taken into consideration

V.2.5. Information about subcontracting

Section V: Award of contract

Contract No: L1R3
Lot No: 1
Title:
Electronic Trading Platform for Euro-denominated Bonds
A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract
22/02/2024

V.2.2. Information about tenders
Number of tenders received: 3
The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor
Official name: MTS S.p.A.
Town: Rome
NUTS code: ITI43 Roma
Country: Italy
The contractor is an SME: no

V.2.4. Information on value of the contract/lot
Lowest offer: 0,10 EUR / Highest offer: 0,10 EUR taken into consideration

V.2.5. Information about subcontracting

Section V: Award of contract

Contract No: L2R1
Lot No: 2
Title:
Electronic Trading Platform for USD and JPY-denominated IRS and Cash Bonds
A contract/lot is awarded: yes
V.2. Award of contract

V.2.1. Date of conclusion of the contract
23/02/2024

V.2.2. Information about tenders
Number of tenders received: 2
The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor
Official name: Tradeweb EU BV
Town: Amsterdam
NUTS code: NL Nederland
Country: Netherlands
The contractor is an SME: no

V.2.4. Information on value of the contract/lot
Lowest offer: 0,10 EUR / Highest offer: 0,10 EUR taken into consideration

V.2.5. Information about subcontracting

Section V: Award of contract

Contract No: L2R2

Lot No: 2

Title:
Electronic Trading Platform for USD and JPY-denominated IRS and Cash Bonds

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract
23/02/2024

V.2.2. Information about tenders
Number of tenders received: 2
The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor
Official name: Bloomberg Trading Facility B.V.
Town: Amsterdam
NUTS code: NL Nederland
Country: Netherlands
The contractor is an SME: no

V.2.4. Information on value of the contract/lot
Lowest offer: 0,10 EUR / Highest offer: 0,10 EUR taken into consideration

V.2.5. Information about subcontracting

Section V: Award of contract
Contract No: L3R1
Lot No: 3

Title:
Electronic Trading Platform for USD and JPY-denominated Interest Rate Futures

A contract/lot is awarded: yes

V.2. Award of contract
V.2.1. Date of conclusion of the contract
25/02/2024

V.2.2. Information about tenders
Number of tenders received: 1
The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor
Official name: Bloomberg Finance L.P.
Town: New York
NUTS code: US United States
Country: United States
The contractor is an SME: no

V.2.4. Information on value of the contract/lot
Lowest offer: 0,10 EUR / Highest offer: 0,10 EUR taken into consideration

V.2.5. Information about subcontracting

Section VI: Complementary information

VI.3. Additional information
The cumulative value of all orders issued under all three lots may not exceed EUR 2 600 000.
This tender procedure has been conducted in accordance with Decision ECB/2016/2 laying down the rules on procurement (as amended), available at https://www.ecb.europa.eu/ecb/legal/1001/procurement/html/index.en.html

VI.4. Procedures for review

VI.4.1. Review body
Official name: Procurement Review Body of the European Central Bank, c/o Legal Advice Team
Postal address: Sonnemannstrasse 22
Town: Frankfurt am Main
Postal code: 60314
Country: Germany
E-mail: LegalServices@ecb.europa.eu
Telephone: +49 6913440
Fax: +49 6913446886
Internet address: http://www.ecb.europa.eu
VI.4.2. **Body responsible for mediation procedures**

Official name: The European Ombudsman
Postal address: 1 avenue du Président Robert Schuman, CS 30403
Town: Strasbourg Cedex
Postal code: 67001
Country: France

VI.4.3. **Review procedure**

Precise information on deadline(s) for review procedures:

Within 10 days of receipt of the notification in accordance with Article 34(1) or the first sentence of Article 34(3) of Decision ECB/2016/2 laying down the rules on procurement, as amended. Further requirements are outlined in Article 39 of this Decision. A complaint to the European Ombudsman does not affect the deadline for lodging appeals.

VI.4.4. **Service from which information about the review procedure may be obtained**

Official name: Central Procurement Office of the European Central Bank c/o Legal Advice Team
Postal address: Sonnemannstrasse 22
Town: Frankfurt am Main
Postal code: 60314
Country: Germany
E-mail: procurement@ecb.europa.eu
Telephone: +49 6913440
Fax: +49 6913447110
Internet address: http://www.ecb.europa.eu

VI.5. **Date of dispatch of this notice**

21/03/2024