Germany-Frankfurt am Main: ECB - Statutory audit of the ECB’s annual accounts, compliance checks regarding private financial activities, and actuarial services for the ECB pension arrangements
2018/S 084-189083

Contract award notice

Results of the procurement procedure

Services

Directive 2014/24/EU

Section I: Contracting authority

I.1) Name and addresses
    European Central Bank
    Sonnemannstrasse 22
    Frankfurt am Main
    60314
    Germany
    Contact person: Ramón van Deelen
    E-mail: procurement@ecb.europa.eu
    Fax: +49 69/13447110
    NUTS code: DE712
    Internet address(es):
    Main address: http://www.ecb.europa.eu

I.2) Information about joint procurement

I.4) Type of the contracting authority
     European institution/agency or international organisation

I.5) Main activity
     Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title:
    Statutory audit of the ECB’s annual accounts, compliance checks regarding private financial activities, and actuarial services for the ECB pension arrangements
    Reference number: PRO-003228

II.1.2) Main CPV code
    79200000

II.1.3) Type of contract
    Services

II.1.4) Short description:
    The mandate of the ECB’s current statutory auditor in line with Article 27.1 of the ESCB/ECB statute, which presently includes private financial activities (PFA), is due to expire with the conclusion of the ECB’s annual

accounts 2017, i.e. in the first half of 2018. Moreover, the contract with the current actuary for actuarial services
for pension arrangements and general actuarial advice (consulting) services is due to expire at the same time.
As part of its re-procurement strategy, the ECB procured the different services, referred to above, as separate
lots, and, for reasons of efficiency, bundled them in 1 procurement procedure. This means that the scope of
services which has been tendered consisted of 3 lots:
— Lot 1: statutory audit of the ECB’s annual accounts,
— Lot 2: compliance checks regarding private financial activities,
— Lot 3: actuarial services for pension arrangements.

II.1.6) Information about lots
This contract is divided into lots: yes

II.1.7) Total value of the procurement (excluding VAT)
Value excluding VAT: 6 247 901.00 EUR

II.2) Description
II.2.1) Title:
Statutory audit of the ECB’s annual accounts
Lot No: 1

II.2.2) Additional CPV code(s)
79200000

II.2.3) Place of performance
NUTS code: DE712

II.2.4) Description of the procurement:
The tasks to be performed by the external auditor (henceforth “the audit contractor”) are based on the
International Standards on Auditing (ISA) and the IESBA code of ethics for professional accountants (formerly
IFAC code of ethics) and comprise the audit deliverable (with respective completion dates) for each financial
year to be audited. The services and works are expected to comprise the financial years 2018, 2019, 2020,
2021, 2022, 2023 and 2024, based on an extension clause after a 5 years duration which is expected to be
triggered in 2022.

II.2.5) Award criteria
Quality criterion - Name: Quality of the tender / Weighting: 55
Price - Weighting: 45

II.2.11) Information about options
Options: yes
Description of options:
The contract will be signed for an initial period of 5 years, with the possibility to extend the contract for an
additional period of maximum 2 years. The contract value reflects the total value for the period of 5 + 2 years.

II.2.13) Information about European Union funds
The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14) Additional information
II.2) Description
II.2.1) Title:
Compliance checks regarding private financial activities
Lot No: 2

II.2.2) Additional CPV code(s)
II.2.3) Place of performance
NUTS code: DE712

II.2.4) Description of the procurement:
Within the scope of lot 2, the PFA contractor will perform the annual and ad hoc compliance checks of the private financial activities of the members of the executive board, the chair of the supervisory board and ECB Representatives to the supervisory board, and of the staff members of the ECB, for the financial years 2018 until and including 2024, pursuant to Article 0.4.3.3 of the ethics framework of the ECB (OJ C 204, 20.6.2015, p.3). The services and works are expected to comprise the financial years 2018 until and including 2024.

II.2.5) Award criteria
Quality criterion - Name: Quality of the tender / Weighting: 60
Price - Weighting: 40

II.2.11) Information about options
Options: yes
Description of options:
The contract will be signed for an initial period of 5 years, with the possibility to extend the contract for an additional period of maximum 2 years. The contact value reflects the total value for the period of 5 + 2 years.

II.2.13) Information about European Union funds
The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14) Additional information

II.2) Description
II.2.1) Title:
Actuarial services for pension arrangements
Lot No: 3

II.2.2) Additional CPV code(s)
79200000

II.2.3) Place of performance
NUTS code: DE712

II.2.4) Description of the procurement:
The tasks to be performed by the actuarial contractor under the scope of this lot are as follows:
i— annual actuarial valuation of the assets and liabilities of the ECB pension arrangements, board benefits, other post-employment and other long-term benefits on the basis of IAS19, for the annual accounts of the ECB included in the ECB’s annual report and for the annual report and accounts of the ECB pension arrangements; and the issuing of an actuarial statement for the annual report and accounts of the ECB pension arrangements on the basis of IAS26,

ii— a triennial funding valuation of the ECB pension arrangements, in line with Article 6.8 of the rules of the ECB retirement plan and Article 22 of the ECB pension scheme. The next funding valuation is foreseen to be performed based on mid-2018 data. The ECB may request further funding valuations of the ECB pension arrangements during the period 2018 to 2022, with a potential additional extension of 2 years to 2024,

iii— actuarial advice at the request of the director general human resources and/or the administrator of the ECB pension arrangements.

II.2.5) Award criteria
Quality criterion - Name: Quality of the tender / Weighting: 60
II.2.11) **Information about options**
Options: yes  
Description of options:  
The contract will be signed for an initial period of 5 years, with the possibility to extend the contract for an additional period of maximum 2 years. The contact value reflects the total value for the period of 5 + 2 years.

II.2.13) **Information about European Union funds**  
The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14) **Additional information**

**Section IV: Procedure**

IV.1) **Description**

IV.1.1) **Type of procedure**  
Competitive procedure with negotiation

IV.1.3) **Information about a framework agreement or a dynamic purchasing system**

IV.1.6) **Information about electronic auction**

IV.1.8) **Information about the Government Procurement Agreement (GPA)**  
The procurement is covered by the Government Procurement Agreement: no

IV.2) **Administrative information**

IV.2.1) **Previous publication concerning this procedure**  
Notice number in the OJ S: 2017/S 116-232933

IV.2.8) **Information about termination of dynamic purchasing system**

IV.2.9) **Information about termination of call for competition in the form of a prior information notice**

**Section V: Award of contract**

Contract No: 1  
Lot No: 1  
Title:  
Statutory audit of the ECB’s annual accounts  
A contract/lot is awarded: yes

V.2) **Award of contract**

V.2.1) **Date of conclusion of the contract:**  
01/03/2018

V.2.2) **Information about tenders**  
Number of tenders received: 1  
Number of tenders received from SMEs: 0  
Number of tenders received from tenderers from other EU Member States: 1  
Number of tenders received from tenderers from non-EU Member States: 0  
Number of tenders received by electronic means: 0  
The contract has been awarded to a group of economic operators: no

V.2.3) **Name and address of the contractor**  
Baker Tilly GmbH & Co. KG Wirtschaftsprüfungsgesellschaft  
Friedrich-Ebert-Anlage 54
Frankfurt am Main
60325
Germany
NUTS code: DE712
The contractor is an SME: no

V.2.4) Information on value of the contract/lot (excluding VAT)
Initial estimated total value of the contract/lot: 2 392 196.00 EUR
Total value of the contract/lot: 2 392 196.00 EUR

V.2.5) Information about subcontracting

Section V: Award of contract

Contract No: 2
Lot No: 2
Title:
Compliance checks regarding private financial activities
A contract/lot is awarded: yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract:
15/03/2018

V.2.2) Information about tenders
Number of tenders received: 3
Number of tenders received from SMEs: 0
Number of tenders received from tenderers from other EU Member States: 3
Number of tenders received from tenderers from non-EU Member States: 0
Number of tenders received by electronic means: 0
The contract has been awarded to a group of economic operators: no

V.2.3) Name and address of the contractor
Ernst & Young
Eschborn /Frankfurt
65760
Germany
NUTS code: DE712
The contractor is an SME: no

V.2.4) Information on value of the contract/lot (excluding VAT)
Initial estimated total value of the contract/lot: 2 116 100.00 EUR
Total value of the contract/lot: 2 116 100.00 EUR

V.2.5) Information about subcontracting

Section V: Award of contract

Contract No: 3
Lot No: 3
Title:
Actuarial services for pension arrangements
A contract/lot is awarded: yes
V.2) **Award of contract**

V.2.1) **Date of conclusion of the contract:**
19/03/2018

V.2.2) **Information about tenders**
- Number of tenders received: 3
- Number of tenders received from SMEs: 0
- Number of tenders received from tenderers from other EU Member States: 3
- Number of tenders received from tenderers from non-EU Member States: 0
- Number of tenders received by electronic means: 0
- The contract has been awarded to a group of economic operators: no

V.2.3) **Name and address of the contractor**
Deloitte Consulting GmbH
Schwannstr. 6
Düsseldorf
40476
Germany
NUTS code: DEA1
The contractor is an SME: no

V.2.4) **Information on value of the contract/lot (excluding VAT)**
- Initial estimated total value of the contract/lot: 1 739 605.00 EUR
- Total value of the contract/lot: 1 739 605.00 EUR

V.2.5) **Information about subcontracting**

Section VI: Complementary information

VI.3) **Additional information:**

VI.4) **Procedures for review**

VI.4.1) **Review body**
Procurement Review Body of the European Central Bank, c/o Legal Advice Team
Sonnemannstrasse 22
Frankfurt am Main
60314
Germany
Telephone: +49 6913440
Fax: +49 6913446886
Internet address: http://www.ecb.europa.eu

VI.4.2) **Body responsible for mediation procedures**
The European Ombudsman
1 avenue du Président Robert Schuman, CS 30403
Strasbourg Cedex
67001
France

VI.4.3) **Review procedure**

VI.4.4) **Service from which information about the review procedure may be obtained**
Central Procurement Office of the European Central Bank
Sonnemannstrasse 22
Frankfurt am Main
60314
Germany
Telephone: +49 6913440
E-mail: procurement@ecb.europa.eu
Fax: +49 6913447110
Internet address:http://www.ecb.europa.eu

VI.5) Date of dispatch of this notice:
20/04/2018