Germany-Frankfurt-on-Main: ECB - Investment manager services for the ECB’s pension fund
2017/S 141-289053

Contract award notice

Results of the procurement procedure

Services

Directive 2014/24/EU

Section I: Contracting authority

I.1) Name and addresses
European Central Bank
Sonnemannstraße 22
Frankfurt-on-Main
60314
Germany
Contact person: Ellinoora Peltonen
Telephone: +49 69/13440
E-mail: procurement@ecb.europa.eu
Fax: +49 69/13447110
NUTS code: DE712
Internet address(es):
Main address: http://www.ecb.europa.eu

I.2) Joint procurement

I.4) Type of the contracting authority
European institution/agency or international organisation

I.5) Main activity
Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title:
Investment manager services for the ECB’s pension fund.
Reference number: PRO-000976.

II.1.2) Main CPV code
66141000

II.1.3) Type of contract
Services

II.1.4) Short description:
The ECB has appointed 2 external investment managers for the pension funds of ECB staff. The pension funds are ECB assets currently managed as segregated unitised accounts, including 7 standard asset classes. The management task is split into 2 mandates that will be awarded to different external managers.
II.1.6) Information about lots
This contract is divided into lots: no

II.1.7) Total value of the procurement (excluding VAT)
Value excluding VAT: 5 000 000.00 EUR

II.2) Description
II.2.1) Title:

II.2.2) Additional CPV code(s)

II.2.3) Place of performance
NUTS code: DE712
Main site or place of performance:
Frankfurt-on-Main and at the contractor's premises.

II.2.4) Description of the procurement:
Investment management services.

II.2.5) Award criteria
Quality criterion - Name: Quality / Weighting: 60
Price - Weighting: 40

II.2.11) Information about options
Options: yes
Description of options:
Both contracts contain an option for additional services consisting of taking over the mandate of the other contractor, as a whole or in part, in case that contract terminates or the mandate cannot be properly performed any longer.

II.2.13) Information about European Union funds
The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14) Additional information
The total value of the contract indicated in Section II.1.7 is an indicative non-binding spending estimate at the time of contract award. The actual value of the contract differs and will be determined based on the contractual terms.

Section IV: Procedure
IV.1) Description
IV.1.1) Type of procedure
Competitive procedure with negotiation

IV.1.3) Information about a framework agreement or a dynamic purchasing system

IV.1.6) Information about electronic auction

IV.1.8) Information about the Government Procurement Agreement (GPA)
The procurement is covered by the Government Procurement Agreement: no

IV.2) Administrative information
IV.2.1) Previous publication concerning this procedure
Notice number in the OJ S: 2015/S 243-440502

IV.2.8) Information about termination of a dynamic purchasing system
IV.2.9) Information about termination of call for competition in the form of a prior information notice
Section V: Award of contract

Title:
Investment manager services for the ECB's pension fund

A contract/lot is awarded: yes

V.2)
Awards of contract

V.2.1) Date of conclusion of the contract:
06/06/2017

V.2.2) Information about tenders
Number of tenders received: 10
The contract has been awarded to a group of economic operators: no

V.2.3) Name and address of the contractor
UBS Asset Management (Deutschland) GmbH
Frankfurt-on-Main
Germany
NUTS code: DE712
The contractor is an SME: no

V.2.4) Information on value of the contract/lot (excluding VAT)
Total value of the contract/lot: 2 500 000.00 EUR

V.2.5) Information about subcontracting

Section V: Award of contract

A contract/lot is awarded: yes

V.2)
Awards of contract

V.2.1) Date of conclusion of the contract:
31/05/2017

V.2.2) Information about tenders
Number of tenders received: 10
The contract has been awarded to a group of economic operators: no

V.2.3) Name and address of the contractor
State Street Global Advisors GmbH
Munich
Germany
NUTS code: DE21H
The contractor is an SME: no

V.2.4) Information on value of the contract/lot (excluding VAT)
Total value of the contract/lot: 2 500 000.00 EUR

V.2.5) Information about subcontracting

Section VI: Complementary information

VI.3) Additional information:
The total value of the contract indicated in Section V.2.4 is an indicative non-binding spending estimate at the
time of contract award. The actual value of the contract differs and will be determined based on the contractual
terms.

VI.4) Procedures for review
VI.4.1) Review body
Procurement Review Body of the ECB, c/o Legal Advice Team
Sonnemannstraße 22
Frankfurt-on-Main
60314
Germany
Telephone: +49 6913440
Fax: +49 6913446886

VI.4.2) Body responsible for mediation procedures
European Ombudsman
1 avenue du Président Robert Schuman
Strasbourg
67001
France

VI.4.3) Review procedure
Precise information on deadline(s) for review procedures:
15 days from the receipt of the information specified in Article 28(3) of Decision of the European Central Bank of 3.7.2007 laying down the Rules on Procurement (ECB/2007/5) or, if no information is requested, 15 days from the receipt of the notification to unsuccessful tenderers. Further requirements are outlined in Article 33 of this Decision. A complaint to the European Ombudsman does not affect the deadline for lodging appeals.

VI.4.4) Service from which information about the review procedure may be obtained
Central Procurement Office
Sonnemannstraße 22
Frankfurt-on-Main
60314
Germany
Telephone: +49 6913440

VI.5) Date of dispatch of this notice:
14/07/2017