

ONE-HUNDRED-AND-TWENTY-FOURTH MEETING
OF THE COMMITTEE OF GOVERNORS
OF THE CENTRAL BANKS OF THE MEMBER STATES
OF THE EUROPEAN ECONOMIC COMMUNITY

Basle, Tuesday, 12th September 1978, at 10 a.m.,
resuming after lunch

Agenda

- I. Approval of the minutes of the one-hundred-and-twenty-third meeting.
- II. Developments on the foreign exchange markets of the countries participating in the concertation procedure during July and August and the first few days of September 1978:
 - brief report on concertation;
 - adoption of the Committee's report to the EEC Ministers of Finance.
- III. Examination of the proposals for the establishment of a new European monetary system (see the working document prepared by the Alternates and Report No. 39 of the Group of Experts chaired by M. Heyvaert).
- IV. Analysis of the one-hundred-and-twelfth series of working documents (statistical data and summary of events and measures taken in the Community).
- V. Other matters falling within the competence of the Committee:
 - engagement by the central banks of nationals of other member states of the European Communities¹.
 - US legislation affecting foreign banks in the United States².
- VI. Date and place of next meeting.

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1. This question is discussed in a brief note by the National Bank of Belgium, which has already been sent to you; the Chairman of the Committee would like to be acquainted with the Governors' views on this subject, if possible at the meeting on 12th September.
 2. A draft reply has been prepared by Mr. Kirbyshire to the letter dated 22nd August from Chairman Miller to Governor de Strycker; this draft has been sent to the members of the ad hoc committee chaired by Mr. Kirbyshire and will be sent to you in Basle.