

ONE-HUNDRED-AND-SIXTEENTH MEETING
OF 'THE COMMITTEE OF GOVERNORS
OF THE CENTRAL BANKS OF THE MEMBER STATES
OF THE EUROPEAN ECONOMIC COMMUNITY

Basle, Tuesday 13th December 1977, at 10 a.m.

Agenda

- I. Approval of the minutes of the one-hundred-and-fifteenth meeting.
- II. Developments on the foreign exchange markets of the countries participating in the concertation procedure during November 1977 and the first few days of December:
 - Brief report on concertation;
 - Adoption of the Committee's report to the EEC Ministers of Finance.
- III. Examination of Report No. 11 by the group of experts chaired by Mr. Bastiaanse on the monetary situation in EEC member countries.¹⁾
- IV. Amendment of the Agreement of 9th February 1970 setting up a system of short-term monetary support, to take into account the adjustments agreed by the Committee of Governors in its report to Council dated 17th November 1977.²⁾
- V. Follow-up to the mandate in which the Council of the European Communities on 21st November 1977 invited the Committee of Governors to examine how co-ordination of economic and financial policies in the member states might be strengthened on the basis of the paper submitted by the Commission on 5th October 1977 (document COM (77/443) final).
- VI. Renewal of the swap agreements between the Federal Reserve Bank of New York and the EEC central banks.
- VII. Analysis of the one-hundred-and-fourth series of working documents (statistical data and summary of events and measures taken in the Community).
- VIII. Other matters falling within the competence of the Committee.
- IX. Date and place of next meeting.

1) As the report was finalised and sent on 27th October 1977, Mr. Bastiaanse, Chairman of the group of experts, will be sending before the meeting a short note which will present the main monetary developments since the report was finalised.

2) The Secretariat intends to submit drafts of texts amending the Agreement of 9th February 1970 a few days before the meeting.