

COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS  
OF THE MEMBER STATES  
OF THE EUROPEAN ECONOMIC COMMUNITY

Confidential

Draft

218th MEETING

BASLE, TUESDAY 8th SEPTEMBER 1987 AT 10.00 a.m.

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Agenda

- I. Approval of the minutes of the 217th meeting.
- II. Exchange of views on the operation of intra-Community concertation and on monetary developments in EEC countries:
  - Presentation by Mr. Dalgaard of the report on developments on the foreign exchange markets of the countries participating in the concertation procedure during July, August and the first few days of September 1987;
  - Adoption of the Committee's report to the EEC Ministers of Finance;
  - Monthly Statistical Series(1).
- III. Examination of the Report by the Committee on the strengthening of the EMS(2).
- IV. (and possibly) Exchange of views on the items on the agendas for the international meetings in Washington.
- V. Exchange of views on recent developments in public finance and policy implications(3).
- VI. Other matters falling within the competence of the Committee.
- VII. Date and place of next meeting.

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- (1) As usual, the Monthly Statistical Series will be ready on your arrival in Basle.
  - (2) On the basis of observations sent by central banks in the framework of a written procedure opened during the summer, a new draft of this report has been drawn up and circulated to the Alternates; the latter will discuss it on Monday 7th September in preparation for the meeting of the Governors on 8th September.
  - (3) This annual exchange of views was already on the agenda of the July meeting but due to a lack of time was postponed until the September meeting; it should be based on a note and statistics, dated 30th June 1987, prepared by M. Raymond and the Secretariat in co-operation with the experts, which has already been circulated.