

COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS  
OF THE MEMBER STATES  
OF THE EUROPEAN ECONOMIC COMMUNITY

Confidential

Draft

210th MEETING

BASLE, TUESDAY 9th DECEMBER 1986 AT 10.00 a.m.

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Agenda

- I. Approval of the minutes of the 209th meeting.
- II. Exchange of views on the operation of intra-Community concertation:
  - Presentation by Mr. Dalgaard of the report on developments on the foreign exchange markets of the countries participating in the concertation procedure during November and the first few days of December 1986;
  - Adoption of the Committee's report to the EEC Ministers of Finance.
- III. Examination of current monetary policies in EEC countries and related issues based on:
  - Report No. 29 of the group of experts chaired by M. Raymond(1),
  - Monthly Statistical Series(2).
- IV. Extension of the EMS revolving swap mechanism(3).
- V. Chairmanship of the Committee.
- VI. Other matters falling within the competence of the Committee.
- VII. Date and place of next meeting.

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- (1) This report, dated 26th November 1986, was circulated by the Secretariat.
  - (2) As usual, the Monthly Statistical Series will be ready on your arrival in Basle.
  - (3) The Secretariat will shortly circulate a note on this question. It will be suggested that the swap mechanism which expires on 13th March 1987 is extended for two further years on the same conditions as, and under a similar procedure to, those implemented in December 1984.