

COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS  
OF THE MEMBER STATES  
OF THE EUROPEAN ECONOMIC COMMUNITY

Confidential

Draft

198th MEETING  
BASLE, TUESDAY 9th JULY 1985 AT 10.15 a.m. (1)

---

Agenda

- I. Approval of the minutes of the 196th and 197th meetings.
- II. Exchange of views on the operation of intra-Community concertation and on monetary developments in EEC countries:
  - Presentation by Mr. Dalgaard of the report on developments on the foreign exchange markets of the countries participating in the concertation procedure during June and the first few days of July 1985;
  - Adoption of the Committee's report to the EEC Ministers of Finance;
  - Monthly Statistical Series(2).
- III. Exchange of views on recent developments in public finance and policy implications(3).
- IV. Continuation of the discussion on the long-term perspective of the EMS and the ECU based on an oral report by the Chairman of the Alternates.
- V. Other matters falling within the competence of the Committee:
  - New edition of the booklet of texts concerning the EMS.
- VI. Date and place of next meeting.

- 
- (1) As announced in June by the Chairman, there will be a restricted meeting of Governors only at 10 a.m. in Room C to discuss arrangements in connection with the participation of the central banks of Portugal and Spain; the full meeting will begin at 10.15 a.m., in Room B, as usual.
  - (2) As usual, the Monthly Statistical Series will be ready on your arrival in Basle.
  - (3) This annual exchange of views will be based on a note and statistics, dated June 1985, prepared by M. Raymond and the Secretariat in co-operation with the experts.