

COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS
OF THE MEMBER STATES
OF THE EUROPEAN ECONOMIC COMMUNITY

Confidential

Draft

197th MEETING

BASLE, MONDAY 10th JUNE 1985 AT 10 a.m.

Agenda

- I. Approval of the minutes of the 196th meeting.
- II. Exchange of views on the operation of intra-Community concertation and on monetary developments in EEC countries:
 - Presentation by Mr. Dalgaard of the report on developments on the foreign exchange markets of the countries participating in the concertation procedure during May 1985 and the first few days of June 1985;
 - Adoption of the Committee's report to the EEC Ministers of Finance;
 - Monthly Statistical Series(1).
- III. Formal adoption of the measures strengthening the EMS:
 1. Signing:
 - the Instrument relating to the Agreement of 13th March 1979 between the central banks of the Member States of the European Economic Community laying down the operating procedures for the EMS(2);
 - the Instrument relating to the accession of the Bank of Greece to the EMS Agreement(2);
 2. Fixing the multiplier for the mobilisation mechanism (article 18a.1 of the EMS Agreement)(3);
- IV. Other matters falling within the competence of the Committee.
- V. Date and place of next meeting.

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- (1) As usual, the Monthly Statistical Series will be ready on your arrival in Basle.
 - (2) Draft Instruments dated 29th May 1985 have been prepared by the "Dalgaard group" and Governors have been asked to confirm their agreement on these texts by Thursday 6th June 1985.
 - (3) The agreement reached on the multiplier will be entered in the minutes of the meeting; a draft entry has been included in the document dated 29th May 1985.