

COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS  
OF THE MEMBER STATES  
OF THE EUROPEAN ECONOMIC COMMUNITY

Confidential

Draft

196th MEETING

BASLE, TUESDAY 14th MAY 1985 AT 10 a.m.

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Agenda

- I. Approval of the minutes of the 195th meeting.
- II. Exchange of views on the operation of intra-Community concertation:
  - Presentation by Mr. Dalgaard of the report on developments on the foreign exchange markets of the countries participating in the concertation procedure during April 1985 and the first few days of May 1985;
  - Adoption of the Committee's report to the EEC Ministers of Finance.
- III. Examination of current monetary policies in EEC member countries based on:
  - Report No. 26 of the group of experts chaired by M. Raymond(1);
  - Monthly Statistical Series(2).
- IV. Remaining points regarding changes to the Agreement of 13th March 1979 between EEC central banks.
- V. Exchange of views on the long-term perspective of the EMS and the ECU(3).
- VI. Other matters falling within the competence of the Committee.
- VII. Date and place of next meeting.

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- 1) This report, dated 30th April 1985, was circulated by the Secretariat.
  - 2) As usual, the Monthly Statistical Series will be ready on your arrival in Basle.
  - 3) The exchange of views will take place on the basis of both a note (which was circulated on 30th April 1985) and an oral report from the Chairman of the Committee of Alternates summarising the results of the discussion on this topic by the Alternates.