

COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS
OF THE MEMBER STATES
OF THE EUROPEAN ECONOMIC COMMUNITY

Confidential

Draft

191st MEETING

BASLE, TUESDAY 11th DECEMBER 1984 AT 10 a.m.

Agenda

- I. Approval of the minutes of the 190th meeting.
- II. Exchange of views on the operation of intra-Community concertation:
 - Presentation by Mr. Dalgaard of the report on developments on the foreign exchange markets of the countries participating in the concertation procedure during November and the first few days of December 1984;
 - Adoption of the Committee's report to the EEC Ministers of Finance.
- III. Report from the Chairman on the Finance Ministers' Council meeting on 10th December and possible follow-up to the discussions on the possibilities of strengthening the EMS.
- IV. Extension of the EMS revolving swap mechanism(1).
- V. Examination of current monetary policies in EEC member countries based on:
 - Report No. 25 of the group of experts chaired by M. Raymond(2);
 - Monthly Statistical Series(3).
- VI. Chairmanship of the Committee.
- VII. Other matters falling within the competence of the Committee:
 - Brief report from the Chairman on his exchange of views with the Governor of the Bank of Norway(4).
- VIII. Date and place of next meeting.

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- 1) The Secretariat will shortly circulate a note on this question. It will be suggested to extend the swap mechanism which expires on 13th March 1985 for two further years on the same conditions and with the same procedure implemented in December 1982.
 - 2) This report, dated 27th November 1984, was circulated by the Secretariat.
 - 3) As usual, the Monthly Statistical Series will be ready on the arrival of the Governors in Basle.
 - 4) This annual exchange of views will have taken place within the framework of strengthening of the co-operation between the Bank of Norway and the Committee as agreed by the Governors in March/April 1984.