

COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS  
OF THE MEMBER STATES  
OF THE EUROPEAN ECONOMIC COMMUNITY

Confidential

Draft

161st MEETING

BASLE, TUESDAY 8th DECEMBER 1981, AT 10 a.m.

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Agenda

- I. Approval of the minutes of the 160th meeting.
- II. Exchange of views on the operations of intra-Community concertation:
  - Presentation by M. Heyvaert of the report on developments on the foreign exchange markets of the countries participating in the concertation procedure during November and the first few days of December 1981;
  - Adoption of the Committee's report to the EEC Ministers of Finance.
- III. Examination of current monetary policies in EEC member countries on the basis of:
  - Report No. 19 prepared by the group of experts chaired by M. Raymond(1);
  - Monthly Statistical Series(2).
- IV. Exchange of views on the future of the EMS in the light of the European Council meeting of 26th/27th November 1981 and on the basis of the paper prepared by the Committee of Alternates on "Fundamental questions connected with the development of the ECU"(3).
- V. Other matters falling within the competence of the Committee:
  - Exchange of views on possible rules and procedures governing future appointments of the Chairman of the Committee of Governors(4).
- VI. Date and place of next meeting.

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- (1) This report, dated November 1981, was circulated by the Secretariat on 25th November.
  - (2) As usual, the Monthly Statistical Series will be ready on your arrival in Basle.
  - (3) This paper will be circulated shortly.
  - (4) A note prepared by the Secretariat was circulated on 26th October 1981.