

COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS
OF THE MEMBER STATES
OF THE EUROPEAN ECONOMIC COMMUNITY

Confidential

Draft

160th MEETING

BASLE, TUESDAY 10th NOVEMBER 1981, AT 10 a.m.

Agenda

- I. Approval of the minutes of the 158th meeting.
- II. Exchange of views on the operations of intra-Community concertation and on monetary developments in EEC countries:
 - Presentation by M. Heyvaert of the report on developments on the foreign exchange markets of the countries participating in the concertation procedure during September and October and the first few days of November 1981;
 - Adoption of the Committee's report to the EEC Ministers of Finance;
 - Monthly Statistical Series(1).
- III. Examination of the Special Report on public sector deficit financing by central banks in EEC countries prepared by the group of experts chaired by M. Raymond(2).
- IV. Examination of the Report on technical problems stemming from the co-existence of monetary and exchange rate objectives within the EMS prepared by the group of experts chaired by Mr. Kjaer(3) and guidance for future work by the group.
- V. Possible follow-up to the informal meeting of EEC Ministers of Finance and Governors.
- VI. Other matters falling within the competence of the Committee:
 - Exchange of views on the fixing of a future quota for Spain and Portugal in the short-term monetary support(4).
 - Exchange of views on possible rules and procedures governing future appointments of the Chairman of the Committee of Governors(5).
- VII. Date and place of next meeting.

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- 1) As usual, the Monthly Statistical Series will be ready on your arrival in Basle.
 - 2) This report, dated 28th October 1981, was circulated by the Secretariat the same day.
 - 3) This report, dated 22nd October 1981, was circulated by the Secretariat the same day.
 - 4) This question will be examined by the Committee of Alternates and its Chairman may report to the Governors at the meeting.
 - 5) A note prepared by the Secretariat was circulated on 26th October 1981.