

ONE-HUNDRED-AND-THIRTY-FIRST MEETING OF THE  
COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS OF THE MEMBER STATES  
OF THE EUROPEAN ECONOMIC COMMUNITY

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Basle, Tuesday, 13th February 1979, at 10 a.m.

Agenda

- I. Approval of the minutes of the 130th meeting.
- II. Developments on the foreign exchange markets of the countries participating in the concertation procedure during January 1979 and the first few days of February 1979:
  - brief report on concertation;
  - adoption of the Committee's report to the EEC Ministers of Finance.
- III. Resumption of the discussion on the monetary situation in the EEC and the monetary policies pursued in member states in light of the Bastiaanse Report No. 13<sup>1)</sup> and the Governors' discussions in January.
- IV. First exchange of views on the Second Report of the Working Group on Harmonisation of Monetary Policy Instruments<sup>2)</sup>.
- V. Exchange of views on the New York Clearing House Association's proposals to the Federal Reserve Board concerning the establishment of a free-trade zone for New York banking<sup>3)</sup>.
- VI. Practical points concerning the publishing of the texts of the agreements between EEC central banks on the European Monetary System and the short-term monetary support system<sup>4)</sup>.
- VII. Analysis of the 116th series of working documents (statistical data and summary of events and measures taken in the Community).
- VIII. Other matters falling within the competence of the Committee:
  - Allocation of the secretarial expenses for the Committee in 1978<sup>5)</sup>.
- IX. Date and place of next meeting.

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1. The Secretariat will update the statistics in the tables annexed to Report No. 13 and will distribute the new statistics before the Committee's meeting.
  2. The English version of this report was sent by express post on 30th January 1979. The French and German versions will be sent shortly.
  3. The Secretariat has prepared, on the basis of the dossier sent to the Governors by Mr. Miller, a working document which summarises the American papers and offers some questions for the Committee to discuss. This document was sent by express post on 30th January 1979; a short note prepared by M. Lamfalussy will shortly be sent.
  4. The Secretariat will submit concrete proposals concerning this publication at the meeting.
  5. A short note will be circulated before the meeting.