

Mr. Piero Cipollone
Member of the Executive Board
European Central Bank

Brussels, 7 November 2023

Dear Mr. Cipollone,

On behalf of the European Digital Payments Industry Alliance (EDPIA), I would like to congratulate you on your appointment as member of the European Central Bank's (ECB) Executive Board. Your nomination is a reflection of your great contributions to the work of the Bank of Italy.

I trust that under your leadership, the ECB will continue its open and constructive exploration together with European stakeholders towards the possible future issuance and roll-out of a digital euro which can benefit consumers, merchants, and society at large.

As the voice of the independent, European-based payment services providers, EDPIA stands ready to participate in the upcoming technical debates with the ECB and provide concrete expertise on the potential use cases for a digital euro.

EDPIA and its Members have welcomed the active dialogue with the ECB regarding this project, as seen through our active participation in the Rulebook Development Group (RDG), and in the European Retail Payments Board (ERPB), where EDPIA will continue to contribute to the ERPB work as an observer and stands ready to go further as a full member.

We are also thankful to your predecessor, Mr. Fabio Panetta, for his commitment to this potential next step in the European currency project and wish him the best for his own future.

We look forward to continuing our work with the ECB and cooperating closely with EU legislators.

Yours sincerely,

 on behalf of the European Digital Payments Industry Alliance