

Federation of German Industries · 11053 Berlin, Germany

Member of the Executive Board
Mr Piero Cipollone
European Central Bank
Sonnemannstraße 20
60314 Frankfurt

Date
15 May 2024

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Dear Mr Cipollone,

Preparations for the introduction of a digital euro are progressing.
We welcome the decision to issue central bank money in digital form.

From the perspective of commercial, industrial and trade sectors in Germany, it is important that the digital euro is equipped with certain functionalities from the onset. Only then can new, data-driven business models of companies in the real economy realise their full potential. This also applies to the innovation potential in the digitalisation of public administration as part of the measures necessary for modernisation.

The digital Euro must be made available to the economy as a reliable means of payment for processes in Industry 4.0 and Web 3.0 through to the metaverse. Payments that can be linked to conditions not only enable the automation of business processes, but also launch the development of completely new business models, e.g. distributed ledger technology-based payments between machines and objects or automatic payments in autonomous supply chains.

The digital euro has the potential to trigger a surge in innovation in the European economy as a whole, but especially in the German economy with its high degree of integration and division of labour, if it is available as a digital currency in the digital spaces that are currently emerging. Implementation by the European Central Bank would send an important signal and reduce barriers to the introduction of private solutions.

To ensure success, the digital euro must also be made available as a token by the European Central Bank. We have identified suitable approaches for a framework in European legislation currently negotiated. The provision as a token should also be anchored in the Regulation on the Establishment of a Digital Euro.

**Federation
of German Industries**

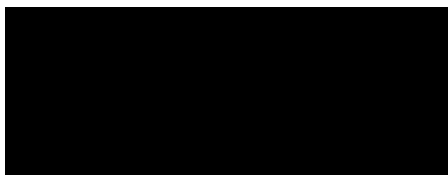
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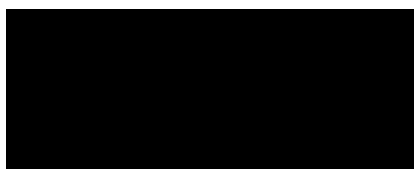
As far as we know, no relevant use cases for businesses have been taken into account yet. Therefore, we would like to advocate integrating these into the development process in order to provide businesses with all relevant functionalities right from the inception.

We would appreciate your support.

Yours sincerely,



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