



EUROPEAN CENTRAL BANK
BANKING SUPERVISION

Ignazio Angeloni
Member of the Supervisory Board

To the President of the European Central Bank
via email

14.03.2019

Dear President

In compliance with Art. 3.f of my employment contract and Art. 17.1 of the Code of Conduct for High-Level ECB Officials (December 2018), I wish to inform that after my end-of-term as ECB Representative to the Supervisory Board of (23 March 2019) I plan to undertake the following occupational activities:

1. Participation as Senior Fellow to the activities of SAFE (Sustainable Architecture for Finance in Europe, a study centre associated with Goethe University Frankfurt);
2. Participation as Senior Fellow to the activities of the Harvard Kennedy School of Government.

In addition, I intend to occasionally deliver speeches and participate in conferences as well as prepare opinion pieces and articles for newspapers and journals.

The above activities will be non-remunerated, but may entail reimbursements of expenses and some logistical support (office space, IT, library, etc.). In any event, I wish to reassure you that I am fully aware of my professional secrecy obligations and will, of course, act accordingly.

I will promptly inform you, the Chair of the Supervisory Board and the Ethics Committee (both copied) of any changes of my occupational activities within the next two years.

Kind regards

Copy: Chair of the Supervisory Board

The Ethics Committee

Postal address
European Central Bank
60640 Frankfurt am Main
Germany

Tel.: +49 69 1344 7800
Website: www.bankingsupervision.europa.eu

From: [REDACTED] on behalf of [Schremser, Roman](#)
To: [patrick.honohan@](#) [REDACTED] [erkki@](#) [REDACTED]
Cc: [jean-claude.trichet@](#) [REDACTED] ["office.trichet@](#) [REDACTED]; [Schremser, Roman](#); [Karydi, Marguerite-Louise](#); [REDACTED]
Subject: FOR APPROVAL: Draft EC Advice - ECB-RESTRICTED
Date: Thursday, April 4, 2019 6:54:00 PM
Attachments: [REDACTED] [Letter President to Ignazio Angeloni - post ECB occupationaldoc](#)
[REDACTED] [scanzmet01.pdf](#)

Dear members,

On behalf of the Chairman, may I seek your comments/approval of the attached draft ethics advice by 17:00 on Monday, 8 April 2019.

Many thanks & kind regards,
Roman

From: [REDACTED] on behalf of [Schremser, Roman](#)
To: ignazio.angeloni@ecb.europa.eu [REDACTED]
Cc: [Office President](#); jean-claude.trichet@ecb.europa.eu [REDACTED] [Enria, Andrea](#); [Schremser, Roman](#); [Karydi, Marguerite-Louise](#); [REDACTED]
Subject: Code of Conduct for high-level ECB officials - your letter of 14 March
Date: Monday, April 8, 2019 5:15:00 PM
Attachments: [REDACTED] [2019-04-08 - Letter President to Ignazio Angeloni.pdf](#)

Dear Ignazio,

On behalf of the President, please find attached his response to your letter of 14 March 2019, after having sought the views of the Ethics Committee, regarding your envisaged occupational and other activities following the end of your term as member of the ECB Supervisory Board.

With best regards,
Roman



ECB-RESTRICTED

NÁRODNÁ BANKA SLOVENSKA
EUROSYSTEM

Jozef Makúch

Governor

Mr Mario Draghi
President
European Central Bank

26 March 2019

Dear President,

In order to fully comply with the rules laid down in the Code of Conduct for high-level ECB Officials (Article 17 – Post-employment rules), I would like to inform you that I intend, after the end of my term of office, to engage in gainful occupational activity as a visiting professor at the University of Economics in Bratislava.

At the same time, I would also like to request the Ethics Committee to issue an opinion on any cooling-off period that may apply to me for the above-mentioned gainful occupational activity.

Yours sincerely,



Cc: Roman Schremser, Secretary to the Ethics Committee

From: [REDACTED] on behalf of [Schremser, Roman](#)
To: [patrick.honohan@](#)[REDACTED] [erkki@](#)[REDACTED]
Cc: [jean-claude.trichet@](#)[REDACTED]; ["office.trichet@](#)[REDACTED]; [Schremser, Roman](#); [Karydi, Marguerite-Louise](#);
Subject: FOR APPROVAL: Draft EC Advice - ECB-RESTRICTED
Date: Tuesday, April 9, 2019 5:46:00 PM
Attachments: [REDACTED] - [DRAFT EC Advice Makuch.doc](#)
[Letter NBS Governor post employment rules.pdf](#)

Dear members,

On behalf of the Chairman, may I seek **your comments/approval** of the attached draft ethics advice by **noon on Friday, 12 April 2019**.

Many thanks & kind regards,
Roman

From: [REDACTED] on behalf of [Schremser, Roman](#)
To: [jozef.makuch@\[REDACTED\]](mailto:jozef.makuch@[REDACTED])
Cc: [Office President](#); [jean-claude.trichet@\[REDACTED\]](mailto:jean-claude.trichet@[REDACTED]); [\[REDACTED\]@office.trichet@\[REDACTED\]](mailto:[REDACTED]@office.trichet@[REDACTED]); [Schremser, Roman](#); [Karydi, Marguerite-Louise](#); [REDACTED]; [REDACTED]; [REDACTED]; [REDACTED]; [REDACTED]
Subject: RE: Code of conduct for high-level ECB officials - post-employment rules
Date: Monday, May 13, 2019 5:06:00 PM
Attachments: [REDACTED] - [letter President to Mr Makuch.pdf](#)

Dear Governor Makúch,

On behalf of the President, please find attached his letter confirming the Governing Council's assessment that your intention to take up a position as a visiting professor at the University of Economics in Bratislava following the end of your term does not raise any conflict of interests concerns.

With best regards,
Roman Schremser

Mr. Mario Draghi
President of European Central Bank
[office.president@\[REDACTED\]](mailto:office.president@[REDACTED])
Mr. Jean-Claude Trichet
Chairman of Ethics Committee, ECB
[office.trichet@\[REDACTED\]](mailto:office.trichet@[REDACTED])

Ewald Nowotny
Governor

cc: Mr. Roman Schremser ([roman.schremser@\[REDACTED\]](mailto:roman.schremser@[REDACTED]))

*Dear Mario,
dear Jean-Claude,*

Vienna, 29 July 2019
gjm

I will end my term as Member of the Governing Council with August 31, 2019.

In accordance with the ECB Code of Conduct I want to notify you that I have been invited to serve as soon as possible as Advisor to the Chairman of the Supervisory Council of [REDACTED]
[REDACTED] a mid-sized Austrian Bank [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

My task would be to inform [REDACTED] about economic and political developments in Austria. My advisory role would be remunerated but would consist of only few days per month. Under these circumstances I would be glad if it were possible to restrict the foreseen cooling-off period to six months, but will, of course, follow every decision of the Ethics Committee.

Yours sincerely,


[REDACTED]
Postal address: [REDACTED]
T: (+43-1) [REDACTED]
F: (+43-1) [REDACTED]
E-mail: [REDACTED]

From: Schremser, Roman

Sent: 30 July 2019 16:28

To: patrick.honohan@[REDACTED] erkki@[REDACTED]

Cc: jean claude.trichet@[REDACTED] Office.trichet@[REDACTED]; Karydi, Marguerite Louise <marguerite_louise.karyd@[REDACTED]>

Subject: FOR URGENT APPROVAL:

Dear members,

On behalf of the Chairman I should like to submit for your consideration/ approval:

response to request of Mr Nowotny

Mr Nowotny (see attached letter) is seeking employment with an Austrian credit institution as

Adviser to the Chairman of the bank's Supervisory Board. [REDACTED]

If you were in agreement with the proposed way forward, the Chairman could finalise the response letter, which would need to be submitted to the GovC for decision.

With many thanks & kind regards,

Roman

From: [REDACTED] on behalf of [Schremser, Roman](#)
To: [ewald.nowotny@\[REDACTED\]](mailto:ewald.nowotny@[REDACTED])
Cc: [Office President; patrick.honohan@\[REDACTED\]](#) [Schremser, Roman](#); [Karydi, Marguerite](#); [REDACTED]
Subject: Your notification regarding future professional activity - ECB-RESTRICTED
Date: Monday, September 30, 2019 5:47:00 PM
Attachments: [REDACTED] - [letter President to Mr Nowotny.pdf](#)

Dear Mr Nowotny,

On behalf of the President, please find attached his letter conveying the **Governing Council's assessment** regarding the cooling-off period applicable in the event you intended to take up the position of Adviser to the Chairman of the Supervisory Board of [REDACTED].

With best regards,
Roman

From: Valvonis, Vytautas ©
Sent: 09 September 2019 12:02
To: Schremser, Roman
Cc: [REDACTED]
Subject: Leaving Bank of Lithuania

Dear Roman,

Just wanted to inform you that I am leaving Bank of Lithuania as of 20th of September. I am leaving for a job in Moldova, as a High Level Adviser to EU mission.

Vytautas

From: [REDACTED] on behalf of [Schremser, Roman](#)
To: ["vrcanter@ \[REDACTED\] erkki@ \[REDACTED\]"](#)
Cc: [patrick.honohan@ \[REDACTED\]](#); [Schremser, Roman](#); [Karvdi, Marguerite-Louise](#); [REDACTED]
Subject: URGENT: FOR APPROVAL - Draft EC Advice - ECB-RESTRICTED
Date: Tuesday, September 10, 2019 1:58:00 PM
Attachments: [REDACTED] [DRAFT EC Advice Valvonis.doc](#)
Importance: High

Dear members,

On behalf of the Chairman, please find attached a draft ethics advice [REDACTED]
[REDACTED] (Supervisory Board member becoming High-Level Adviser with the EU mission to Moldova).

I would be grateful for your **comments/approval** at your earliest convenience but **not later than 10:00 (CEST) tomorrow**, Wednesday 11 September.

Many thanks & kind regards,
Roman

From: [REDACTED] on behalf of [Schremser, Roman](#)
To: [Valvonis, Vytautas](#) ©
Cc: [Office President: Enria, Andrea](#); [REDACTED] [Schremser, Roman](#); [Karydi, Marquerite-Louise](#);
[REDACTED]
Subject: Your notification regarding future professional activity
Date: Monday, September 16, 2019 7:01:00 PM
Attachments: [REDACTED] - [Letter President to Mr Valvonis.pdf](#)

Dear Vytautas,

On behalf of the President, please find attached his letter confirming the **Governing Council's assessment** that your intention to become a High Level Adviser to an EU mission in Moldova does not raise any conflict of interests concerns.

With best regards,
Roman

From: Peter Praet
Sent: 09 October 2019 06:55
To: Schremser, Roman
Cc: Peter Praet
Subject: [EXT] Gainful activities after retirement

Dear Roman,

I wanted to inform you about my gainful activities since my retirement from the ECB.

For the time being my gainful activities have consisted exclusively of speaking engagements for various institutions. These activities will now be brought into a one person sprl (société privée à responsabilité limitée/ private company with limited liability). The object of the sprl is to deliver speeches and also macroeconomic advice. In the cooling-off period there will be no advisory business for any financial firm (6 months for a non-bank, 12 months for a bank).

I am at your disposal for any information you may need.

Best regards

Peter

From: Schremser, Roman <Roman.Schremser@[REDACTED]>

Sent: 21 October 2019 19:20

To: vrcanter@[REDACTED]; erkki@[REDACTED]

Cc: patrick.honohan@[REDACTED] Karydi, Marguerite-Louise
<marguerite_louise.karydi@[REDACTED]>

Subject: [REDACTED] EC meeting: documentation - ECB-RESTRICTED

Dear members,

On behalf of the Chairman, please find attached the **remaining documentation** for [REDACTED] meeting.

With kind regards,

Roman

Assessment of requests for ethics advice

Former GovC & EB member Peter Praet

From: [REDACTED] on behalf of [Schremser, Roman](#)
To: [peter.praet@\[REDACTED\]](mailto:peter.praet@[REDACTED])
Cc: [Office President](#); [patrick.honohan@\[REDACTED\]](mailto:patrick.honohan@[REDACTED]); [Schremser, Roman](#); [Karydi, Marguerite-Louise](#); [REDACTED]
Subject: Your notification regarding future professional activity - ECB-RESTRICTED
Date: 15 November 2019 11:36:00
Attachments: [REDACTED] [Peter Praet gainful occupational activity \(3\).pdf](#)

Dear Peter,

On behalf of the President, please find attached her letter conveying the Governing Council's assessment in response to your notification of your intention to set up a one person private company with limited liability having the objective of delivering speeches with immediate effect and providing macroeconomic advice to financial firms after the end of the respective cooling-off period.

With best regards,
Roman

Dear Mr. Andrea Enria,
Chair of the Supervisory Board

Dear Mr Patrick Honohan,
Chair of the Ethics Committee of the ECB

In order to ensure full compliance with the provision contained in Article 17.1 of the Code of Conduct for high level European Central Bank Officials, defining rules aimed at managing and preventing the risk or perception of conflict of interests arising from post employment activities, I would like to inform you that I have been designated as Portuguese candidate for the European Commission.


And although the appointment procedure has not yet been finalized, I would like to communicate that in case I will be formally designated, it is my intention to accept the job as EU commissioner.

In case any other issue arises in relation to the commencement of my new professional responsibilities after having ceased the mandate as Deputy Governor of Banco de Portugal and the functions as member of the ECB Supervisory Board, I will be entirely available to clarify and provide additional elements.

With my best regards,

01.10.2019

Elisa Ferreira



From: Schremser, Roman <Roman.Schremser@[REDACTED]>

Sent: Saturday, October 19, 2019 16:05

To: vrcanter@[REDACTED]; erkki@[REDACTED]

Cc: patrick.honohan@[REDACTED]; Karydi, Marguerite-Louise

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
Subject: [REDACTED] EC meeting documentation - ECB-RESTRICTED

Dear members,

On behalf of the Chairman, please find attached **documentation for next** [REDACTED] Ethics Committee meeting.

With best regards,

Roman

Assessment of requests for ethics advice

Former SB member Elisa Ferreira

Attachments:

Letter Elisa Ferreira - 01 10 2019.pdf (37573 Bytes)

[REDACTED] DRAFT EC Advice Ferreira.doc (49958 Bytes)

From: [Schremser, Roman](#)
To: [FERREIRA, Elisa M](#)
Cc: [REDACTED] [Enria,](#)
[Andrea; Office Chair Supervisory Board; Senkovic, Petra;](#) [REDACTED] [Karydi, Marquerite-Louise](#)
Subject: RE: PT SB Member - Ms. Elisa Ferreira s Letter
Date: Tuesday, October 29, 2019 1:02:55 PM
Attachments: [REDACTED] - [Letter SB Chair to Ms Ferreira.doc](#)

Dear Ms Ferreira,

Please find attached a letter from the Chair of the Supervisory Board in response to your communication earlier this month.

With best wishes for your future role as member of the European Commission,
Roman



Roman Schremser
ECB Chief Compliance and Governance Officer
Directorate General Secretariat
European Central Bank
Sonnemannstr. 20
60314 Frankfurt am Main
Tel : +49 (0) 69 1344 [REDACTED]
Mob: +49 (0) [REDACTED]
e-mail: roman.schremse [REDACTED]

From: [REDACTED] [sender on behalf of the requester]
To: [Schremser, Roman](#)
Cc: [GRAF, Eva](#); [ewald.nowotny@\[REDACTED\]](mailto:ewald.nowotny@[REDACTED])
Subject: Advisory board of Scope
Date: Wednesday, October 30, 2019 10:37:13 AM
Attachments: [REDACTED]

Dear Roman,

I would like to inform you about my intention to accept the invitation to join the Advisory board of Scope. Scope is a European rating agency with special involvement in ratings for SMEs. The Advisory board will meet three times a year, travel expenses paid by Scope, no salary.

Best regards,

Ewald Nowotny

[REDACTED]

[REDACTED]
[REDACTED]
[REDACTED]

[REDACTED]
[REDACTED]

[REDACTED]

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From: [Schremser, Roman](#)
To: [vrcanter@](#) [erkki@](#)
Cc: [patrick.honohan@](#) [Karydi, Marquerite-Louise;](#)
Subject: FOR APPROVAL: Draft EC Opinion - E. Nowotny
Date: Thursday, October 31, 2019 10:07:00 AM
Attachments: [- EC Opinion Nowotny.doc](#)

Dear members,

On behalf of the Chairman, may I seek **your comments/approval** of the attached draft ethics advice by **noon on Monday, 4 November 2019**

As the request relates to an **unremunerated activity**, Ewald would not have been obliged to inform the Ethics Committee [\[REDACTED\]](#) [\[REDACTED\]](#)

Many thanks & kind regards,
Roman

From: [Ewald Nowotny](#)
To: [Schremser, Roman](#)
Cc: [REDACTED] [Karydi, Marguerite-Louise](#); [REDACTED]
Subject: [EXT] Re: Advisory board of Scope
Date: Tuesday, November 5, 2019 6:41:35 AM
Attachments: [image001.jpg](#)

Dear Ewald,

In response to your below communication, please find attached a letter from the Chairman of the Ethics Committee.

Best wishes,

Roman



Roman Schremser
ECB Chief Compliance and Governance Officer
Directorate General Secretariat
European Central Bank
Sonnemannstr. 20
60314 Frankfurt am Main
Tel : +49 (0) 69 1344 [REDACTED]
Mob: +49 (0) [REDACTED]
e-mail: [roman.schremser@\[REDACTED\]](mailto:roman.schremser@[REDACTED])



EUROPEAN CENTRAL BANK
EUROSYSTEM

Benoît Coeuré
Member of the Executive Board

ECB-CONFIDENTIAL

Ms Christine Lagarde
President of the European Central Bank

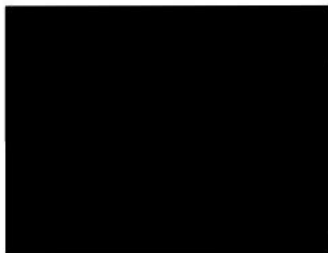
8 November 2019

Dear President,

[REDACTED] I have been informed by the Bank for International Settlements (BIS) that my name will be put forward [REDACTED] to become a member of the BIS Management Committee and head of the BIS Innovation Hub.

Should the BIS Board of Directors confirm my appointment, I would start my new position on 15 January 2020.

Best regards,



Cc: Mr Patrick Honohan, Chairman of the Ethics Committee

Address
European Central Bank
Sonnemannstrasse 20
60314 Frankfurt am Main
Germany

Postal address
European Central Bank
60640 Frankfurt am Main
Germany

Tel.: +49 69 1344 7170
Fax: +49 69 1344 7163
E-mail: benoit.coeure@ecb.europa.eu
Website: www.ecb.europa.eu

From: [REDACTED] [ECB staff member on behalf of the sender]
To: [Ginny Carter](#); [erikki@](#) [REDACTED]
Cc: [patrick.honohan@](#) [REDACTED] [Schremser, Roman](#); [Karydi, Marquerite-Louise](#); [REDACTED]
Subject: FOR APPROVAL: Draft EC Opinion ECB RESTRICTED
Date: Friday, November 8, 2019 7:23:55 PM
Attachments: [REDACTED] [DRAFT EC Advice Coeure.doc](#)
[2019-11-08 Letter from B. Coeuré to C. Laqarde re. BIS Management Committee and BIS Innovation Hub.pdf](#)

Dear members,

Benoit Coeuré has informed the President (letter attached) that he intends to join the Executive Committee of the Bank for International Settlement (BIS) in the role of Head of the Innovation Hub as of 15 January 2020.

On behalf of the Chairman, may I seek your comments/approval of the attached draft ethics advice [REDACTED] by noon on Monday, 11 November 2019.

Many thanks & kind regards,
Roman

From: [REDACTED] on behalf of [Schremser, Roman](#)
To: [Coeuré, Benoit](#)
Cc: [Office President](#); [Office BC](#); [REDACTED] [Schremser, Roman](#); [Karydi, Marquerite-Louise](#); [REDACTED]
Subject: Your notification regarding future professional activity - ECB-RESTRICTED
Date: Friday, November 15, 2019 12:23:00 PM
Attachments: [REDACTED] [Benoit Coeure gainful occupational activity.pdf](#)

Dear Benoît,

On behalf of the President, please find attached her letter conveying the Governing Council's assessment in response to your notification of your intention to join the Executive Committee of the Bank for International Settlement (BIS) in the role of Head of the Innovation Hub as of 15 January 2020.

With best regards,
Roman

Sabine Lautenschläger

Neunkirchen, den 14.01.2019

Christine Lagarde
President of the European Central Bank

Andrea Enria
Chair of the Supervisory Board

Patrick Honahan
Chair of the Ethics Committee

Potential post ECB employment

Dear Christine,
dear Andrea, dear Patrick

I would like to inform you about my intention to engage in a gainful occupational activity by joining the Board of the Dubai Financial Services Authority (DFSA). As intended via the Code of Conduct rules I have not yet agreed to any new position before getting your positive confirmation that there are no conflict of interest concerns; the procedure regarding my appointment as Board member, involving the President of the DIFC, has not yet been started. Therefore I ask for your confidentiality, naturally with the exception to the members of decision making bodies, the Ethics Committee as well as the staff who prepare the draft decision/recommendation.

The Chair of the DFSA-Board has asked me to join the Board as an independent non-executive Board member. The DFSA Board oversees the DFSA Chief Executive and staff. The latter two are responsible for the day to day regulatory activities.

The DFSA is the regulatory authority for the Dubai International Finance Center (DIFC) and its mandate includes inter alia the regulation/supervision of asset management, banking and credit services, securities, insurance and exchanges within the perimeter of the DIFC.

I would be grateful for a reply possibly within the next 2 to 3 weeks.

Let me use the opportunity to wish you and your families a wonderful, joyous and successful New Year.

Best regards,

A large black rectangular redaction box covering the signature area.

Sabine Lautenschläger

A handwritten blue circle, likely a signature or mark.

From: Schremser, Roman <Roman.Schremser@[REDACTED]>

Sent: 17 January 2020 10:27

To: patrick.honohan@[REDACTED] vrcanter@[REDACTED] erkki@[REDACTED]

Cc: Karydi, Marguerite-Louise <marguerite_louise.karydi@[REDACTED]> [REDACTED]

Subject: FW: Ethics Committee teleconference, [REDACTED]

Dear members,

I take the liberty to attach a request from Sabine Lautenschläger who seeks the Committee's opinion on her intention to join the Board of Directors of the Dubai Financial Services Authority (DFSA) in the role of non-executive Board member.

Many thanks & kind regards,

Roman

From: [REDACTED] **On Behalf Of** Schremser, Roman
Sent: 31 January 2020 11:10
To: Sabine.lautenschlaeger@[REDACTED]
Cc: Office President [REDACTED] patrick.honohan@[REDACTED] Enria,
Andrea <Andrea.Enria@[REDACTED]>; Senkovic, Petra <petra.senkovic@[REDACTED]>
Schremser, Roman <Roman.Schremser@[REDACTED]> Karydi, Marguerite-Louise
<marguerite_louise.karydi@[REDACTED]> [REDACTED]
[REDACTED]
[REDACTED]

Subject: Your notification regarding future professional activity - ECB-RESTRICTED

Dear Ms Lautenschläger,

On behalf of the President, please find attached her letter conveying the Governing Council's assessment in response to your notification of your intention to join the Board of Directors of the Dubai Financial Services Authority (DFSA) in the role of non-executive Board member should you be successfully appointed.

With best regards,
Roman

From: [KUMPFMUELLER, Klaus](#)
To: [Schremser, Roman](#)
Cc: [REDACTED]
Subject: [EXT] Post Employment - cooling-off-period
Date: 21 January 2020 14:51:53

**To the attention of the Chair of the SSM Supervisory Board Andrea Enria
and the Chair of the Ethics Committee Patrick Honohan**

Dear Andrea,

Dear Mr. Honohan,

Pursuant to the Code of Conduct for High-Level ECB Officials I may inform you that I was appointed for the position of the CEO of Oberösterreichische Landesbank AG on January 20th 2020 late afternoon.

Consequently I resigned today from my position as Member of the FMA's Executive Board through an announcement to the Chairman of the FMA's Supervisory Board, the Federal Minister of Finance and the Austrian National Bank. The resignation requires the approval of the FMA's Supervisory Board to become effective which is expected by the end of this week. Therefore I resign from my position as Alternate Member of the Supervisory Board of the SSM with immediate effect.

In order to avoid any potential conflict of interest I immediately started to be on leave the next working day following my application (January 13th 2020) and the FMA's rules of competence were amended accordingly, with the consequence that as of last week my access to sensitive supervisory information within the FMA has been terminated. The Chair of the Supervisory Board of the SSM was informed about these steps on January 14th 2020. From this moment on my access rights to the SSM databases were retracted and I received no further information regarding the SSM.

A possible starting date in this new position could be after a cooling off period of six months. I therefore seek pursuant to Art 17.3 of the Code of Conduct for High-Level ECB Officials the Ethics Committee's advice if such period is adequate.

Please do not hesitate to contact me if there are any further questions.

Best regards

Klaus Kumpfmüller

Mag. Klaus Kumpfmüller

Vorstand / Executive Director

Finanzmarktaufsicht (FMA) / Austrian Financial Market Authority (FMA)

A-1090 Wien/Vienna, Otto-Wagner-Platz 5

Tel.+43 (0)1 249 59 - 7000, Fax +43 (0)1 249 59 - 7099

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From: [REDACTED] [Schremser, Roman](#)
To: ["Ginny Canter"; erkki@](#)
Cc: [patrick.honohan@](#) [REDACTED] [Schremser, Roman](#); [Karydi, Marguerite-Louise](#); [REDACTED]
Subject: FOR APPROVAL - draft EC advice - ECB-RESTRICTED
Date: 22 January 2020 17:27:00
Attachments: [REDACTED] [Draft EC Opinion Kumpfmüller.doc](#)

Dear members,

On behalf of the Chairman, may I seek **your comments/approval** of the attached draft ethics advice by **noon on Monday, 27 January 2020**.

Many thanks & best regards,
Roman

From: [REDACTED] on behalf of [Schremser, Roman](#)
To: [REDACTED] [kumpfmüller@](#) [REDACTED]
Cc: [Office President](#); [Enria, Andrea](#); [patrick.honohan@](#) [REDACTED] [REDACTED]
[REDACTED] [Senkovic, Petra](#); [Teixeira, Pedro Gustavo](#); [Schremser, Roman](#); [Karydi,](#)
[REDACTED]
Subject: RE: [EXT] Post Employment - cooling-off-period
Date: 07 February 2020 12:47:00
Attachments: [REDACTED] [_letter President to Mr Kumpfmüller.pdf](#)

Dear Mr Kumpfmüller,

On behalf of the President, please find attached her letter conveying the Governing Council's assessment in response to your notification of your intention to engage in a gainful occupational activity as CEO of a less-significant Austrian credit institution and your request for an opinion on the cooling-off period applicable as a result of your (past) responsibilities for the ECB Supervisory Board.

Best regards,
Roman Schremser

13 February 2020

Mme. Christine Lagarde
President
European Central Bank

Prof. Patrick Honohan
Chair, Ethics Committee
European Central Bank

Dear President Lagarde, dear Prof. Honohan,

I am writing to seek the non-objection of the Governing Council of the European Central Bank regarding post-employment activities as envisioned in Article 17 of the Code of Conduct for high-level ECB officials. My membership of the Governing Council of the ECB ended on 7 June 2019.

I have now received offers for part-time employment from two Estonian universities. [REDACTED]

[REDACTED] entailing a combination of academic or public lecturing, research and possibly supervision of graduate students. [REDACTED]

Alongside this part-time employment, I would also like to pursue some project-based consulting work for official bodies (governments, central banks, etc) through the various international organisations which usually conduct such work (e.g. International Monetary Fund, World Bank Group, European Commission, Organisation for Economic Cooperation and Development, etc). This could involve economic analysis (including report writing) or technical assistance.

More concretely, I was recently approached by the [REDACTED] regarding my availability to help finalize the Public Expenditure Review [REDACTED]. This is an opportunity I wish to seriously consider. Most of the background analysis for this report is being completed and my envisaged role would be to help synthesize inputs of various experts into a coherent overall report. Initial expectations are for this to involve 2-3 weeks of work during March and April 2020.

Such opportunities are always time-limited but can arise suddenly and require a quick response. For this reason, I would seek your pre-approval for agreeing to similar consulting engagements for the remainder of my 2-year notification period. These would always involve working for public sector bodies through renowned international organisations. I would, of course, report all such work in my annual declaration of gainful occupational activities and remuneration received during the 2-year notification period.

Were I to receive offers to consult for private sector entities, I would, of course, seek your separate and explicit approval.

Yours sincerely,

[REDACTED]

Ardo Hansson
Tallinn, Estonia

18 February 2020

Mme. Christine Lagarde
President
European Central Bank

Prof. Patrick Honohan
Chair, Ethics Committee
European Central Bank

Dear President Lagarde, dear Prof. Honohan,

Following my recent letter of 13 February 2020 seeking the non-objection of the Governing Council of the European Central Bank regarding post-employment activities as envisioned in Article 17 of the Code of Conduct for high-level ECB officials, I am writing with one additional such request.

Yesterday, I received a proposal to become Member of the (non-executive) Supervisory Board of Coop Pank AS, a licensed credit institution operating in Estonia. The bank is classified as a Less Significant Institution (LSI), and currently owns an Estonian market share of less than 3 percent by various indicators. Following a recent IPO, it is also listed on the Nasdaq Baltic exchange. The following two links provide useful background information: <https://www.cooppank.ee/en/about>
<https://www.cooppank.ee/en/coop-pank-displayed-substantial-growth-third-year-row>.

I would propose that this appointment begin on or after 7 June 2020, as my governorship of Eesti Pank ended at 23:59 on 6 June 2019. Of course, this appointment would be conditional on a positive fit and proper assessment by Finantsinspektsioon, and on approval of the bank's Annual General Meeting (AGM) scheduled for 17 April 2020. Information regarding my candidacy is currently confidential but would need to be made public on 25 March 2020, when documentation for the AGM must be released.

Yours sincerely,



Ardo Hansson
Tallinn, Estonia

From: [Schremser, Roman](#)
To: [vr Canter](#) [REDACTED] [erkki](#) [REDACTED]
Cc: [patrick.honohan](#) [REDACTED] [Karydi, Marguerite-Louise](#); [REDACTED]
Subject: FOR APPROVAL: EC advice on former GovC member - ECB-PERSONAL
Date: 21 February 2020 12:11:00

Dear members,

Further to the guidance received during this week's Committee meeting, pls find attached, on behalf of the Chairman, a **revised version** of the ethics advice prepared in response to Mr Hansson's request.

Grateful to receive your **comments/approval by noon on Tuesday, 25/02/20**

Many thanks & kind regards

Roman

Attachments: [REDACTED] - [letter President to Mr Hansson.pdf](#)

From: [REDACTED] **On Behalf Of** [REDACTED] Schremser, Roman
Sent: 06 March 2020 16:46
To: Ardo Hansson [REDACTED]
Cc: Office President [REDACTED] Schremser,
Roman [REDACTED] Karydi, Marguerite-Louise
[REDACTED]
[REDACTED]
[REDACTED]
Subject: Your notification regarding future professional activity - ECB-RESTRICTED

Dear Mr Hansson,
On behalf of the President, please find attached her letter conveying the Governing Council's assessment in response to your notification about future professional activities.
Best regards,
Roman Schremser

Mag. Andreas Ittner

[REDACTED]
[REDACTED]
[REDACTED]

To the

Chair of the Supervisory Board of the ECB

Chair of the Ethics Committee of the ECB

Dear Sirs,

Vienna, 2020-05-06

In line with the requirements of the Single Code of Conduct for high-level ECB officials to notify envisaged occupational activities, I should like to herewith inform you that I intend to take-up an offer from Amundi Austria GmbH, 1010 Vienna, Schwarzenbergplatz 3 from August, 1st 2020.

Although the precise scope of my future responsibilities is still subject to further negotiations, my main tasks would consist of:

Advising Amundi Austria in the field of asset management, possibly as Chair of the Advisory Board, supporting customers contacts, maintaining contacts with stakeholders in the public sector, advising on European legislation, speaking at events organised by Amundi.

I would like to ask you whether you would see any obstacles for me taking up this position per August, 1st 2020, i.e. slightly more than one year after I have relinquished my duties as Member of the ECB Supervisory Board and Alternate Member of the ECB Governing Council.

Yours sincerely,

[REDACTED]
[REDACTED]
[REDACTED]
Mag. Andreas Ittner

From: [REDACTED] on behalf of [Schremser, Roman](#)
To: [vrcanter@](#)[REDACTED] [erkki@](#)[REDACTED]
Cc: [patrick.honohan@](#)[REDACTED] [Schremser, Roman](#); [Karydi, Marguerite-Louise](#); [REDACTED]
Subject: FOR APPROVAL: [REDACTED] - Draft EC Advice
Date: 13 May 2020 19:57:00
Attachments: [REDACTED] [EC Opinion Ittner.doc](#)

Dear members,

On behalf of the Chairman, please find attached for **your comments/approval**, a **draft advice** of the Ethics Committee assessing the **envisaged occupational activity** (adviser to an asset management firm) of a former Supervisory Board member and alternate Governing Council member.

Grateful for **your response by noon on Monday, 18 May 2020**.

With kind regards
Roman

From: [REDACTED] on behalf of Schremser, Roman

Sent: 27 May 2020 15:31

To: 'andreas@[REDACTED]

Cc: patrick.honohan@[REDACTED]; Enria, Andrea <Andrea.Enria@[REDACTED]>
[REDACTED] Office President <office.president@[REDACTED]>
Schremser, Roman <Roman.Schremser@[REDACTED]>; Karydi, Marguerite-Louise
<marguerite_louise.karydi@[REDACTED]>
[REDACTED]

Subject: Your request for ECB Ethics Committee advice

Dear Mr Ittner,

On behalf of the President, please find attached her letter conveying the Governing Council's assessment in response to your notification about your intention to engage in a gainful occupational activity as an adviser of an Austrian asset management company.

With best regards,
Roman Schremser

Ms Christine Lagarde
President
European Central Bank
Frankfurt am Main

Bratislava, 15 July 2020

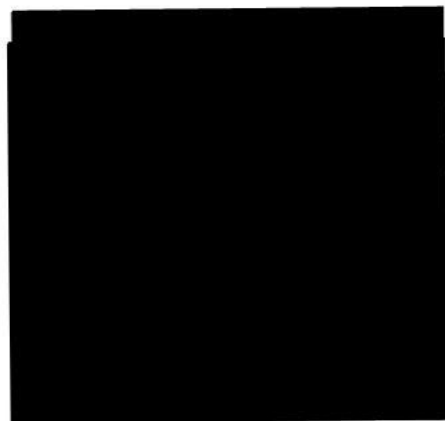
Dear President,

Dear Christine

In line with the requirements of the Code of Conduct for high-level ECB Officials (Article 17, Post-employment rules), I would like to inform you, that I accepted the offer of becoming a member of the Supervisory Board of the KOOPERATIVA poisťovňa, a.s. Vienna Insurance Group, registered address: Štefanovičova 4, 816 23 Bratislava 1, Slovak Republic since 22 June 2020.

Yours sincerely,

Jozef Makúch



Cc: Roman Schremser, Secretary to the Ethics Committee

From: [Schremser, Roman](#)
To: "vrcanter@[REDACTED]" "erkki@[REDACTED]"
Cc: "patrick.honohan@[REDACTED]"; Karydi, Marguerite-Louise; [REDACTED]
Subject: FOR APPROVAL: Draft EC Opinion Makuch
Date: Tuesday, July 28, 2020 5:37:00 PM
Attachments: [REDACTED] [EC Opinion Makuch.doc](#)
[SK Makuch former Governor post employment.pdf](#)

Dear members

On behalf of the Chairman pls find attached, **for your comments/approval**, the EC Opinion on a **post-employment activity** (Supervisory Board member of a Slovak insurance firm) **of former GovC member Makuch**

[REDACTED]
[REDACTED]

[REDACTED]
[REDACTED]

Grateful for your **response by noon on Thursday, 30 June 2020**

Many thanks & kind regards
Roman

From: [REDACTED] on behalf of [Schremser, Roman](#)
To: [jozef.makuch@\[REDACTED\]](mailto:jozef.makuch@[REDACTED])
Cc: [REDACTED] <[patrick.honohan@\[REDACTED\]](mailto:patrick.honohan@[REDACTED])>; [Office President](#); [Schremser, Roman](#); [Karydi, Marguerite-Louise](#);
Subject: Your request for ECB Ethics Committee advice - ECB-RESTRICTED
Date: Tuesday, August 11, 2020 1:50:00 PM
Attachments: [REDACTED] -[letter President to Mr Makuch.pdf](#)

Dear Mr Makúch,

On behalf of the President, please find attached her letter conveying the Governing Council's assessment in response to your notification about your taking-up the role of Supervisory Board member of Kooperativa poisťovna, a.s. Vienna Insurance Group.

With best regards,
Roman

European Central Bank
Chairman of the Ethics Committee
Patrick Honohan
Sonnemannstrasse 20
60314 Frankfurt am Main
Germany

Linz, 01 September 2020

Announcement of occupational activity

Dear Mr. Honohan!

I refer to the opinion issued by the ECB on the cooling-off-period as a result of my past responsibilities for the ECB Supervisory Board. According to the obligations stated in the Single Code to be applied beyond my term as alternate member of the ECB Supervisory Board I want to notify new occupational activities. These are directly linked to my position as CEO of the Oberösterreichische Landesbank Aktiengesellschaft. All companies are affiliated companies of the Oberösterreichische Landesbank Aktiengesellschaft.

Deputy Chairman of the Supervisory Board

KEPLER-FONDS Kapitalanlagegesellschaft m.b.H.
Europaplatz 1a, 4020 Linz, Austria
(Asset Management Company, licensed and supervised by the FMA)

WAG Wohnungsanlagen Gesellschaft m.b.H.
Möríkeweg 6, 4025 Linz, Austria
(Housing Company)

EBS Wohnungsgesellschaft mbH Linz
Ziegeleistraße 37, 4020 Linz, Austria
(Housing Company)

If you need any further information, do not hesitate to contact me.

With best regards,



Klaus Kumpfmüller

cc: Mag. Alfred Lejsek, Chairman of the Supervisory Board of the FMA

From: [Schremser, Roman](#)
To: ["vr Canter@ \[REDACTED\]"](#); ["erkki@ \[REDACTED\]"](#)
Cc: ["patrick.honohan@ \[REDACTED\]"](#); [Karydi, Marguerite-Louise](#); [REDACTED]
Subject: FOR APPROVAL: Draft EC Opinion Kumpfmüller
Date: 11 September 2020 14:32:10
Attachments: [REDACTED] [EC Opinion Kumpfmüller.doc](#)

Dear members

On behalf of the Chairman, pls find attached for **your comments/approval a draft opinion on the envisaged occupational activities of Mr Kumpfmüller, former SB Alternate**

You will recall that earlier this year the EC had assessed his move from the top of the Austrian NCA to a credit institution directly supervised by this NCA. [REDACTED]

[REDACTED]

[REDACTED]

Following your approval the EC opinion would also be sent to the GovC [REDACTED]

[REDACTED]

[REDACTED]

Many thanks & kind regards
Roman

From: [REDACTED] on behalf of [Schremser, Roman](#)
To: [klaus.kumpfmüller@](#)[REDACTED]
Cc: [Office President; Enria, Andrea; patrick.honohan@](#)[REDACTED]
Subject: Your request for ECB Ethics Committee advice - ECB-RESTRICTED
Date: Friday, September 25, 2020 8:08:18 PM
Attachments: [REDACTED] [-letter President to Mr Kumpfmüller.pdf](#)

Dear Mr Kumpfmüller,

On behalf of the President, please find attached her letter conveying the Governing Council's assessment in response to your notification of your intention to take up the positions of Deputy Chairman of the Supervisory Boards of (i) Kepler-Fonds Kapitalanlagegesellschaft m.b.H., an asset management company which is licensed and supervised by the FMA; (ii) WAG Wohnungsanlagen Gesellschaft m.b.H.; and (iii) EBS Wohnungsgesellschaft m.b.H. Linz, the latter two companies both active in the real estate sector.

With best regards,
Roman Schremser

Chair of the Ethics Committee
European Central Bank

September 30, 2020, Tallinn

Resignation from the Deputy Governor post
and re-integration to the European
Commission

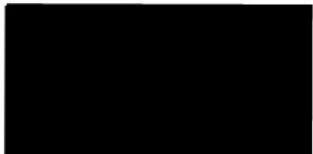
Dear Patrick Honohan

I would like to inform you of my intention to resign from the post of the Deputy Governor of the Bank of Estonia on October 31, 2020 and request your approval for accepting the reintegration to the European Commission active service. Today, on September 30, 2020 the European Commission is scheduled to appoint me to the Deputy Director-General post in the Directorate-General for Internal Market, Industry, Entrepreneurship and SMEs.

Before the appointment to the Deputy Governor post in the Bank of Estonia, I worked as senior manager in the European Commission. On October 1, 2019 I was granted a leave from the European Commission in order to work in the Eesti Pank. Such a leave on personal grounds is granted for a year and has to be applied for and extended annually.

I have now been called back to the active service which I have agreed to. Although I enjoy the work in the Bank of Estonia, I also see the importance to contribute to the recovery of Europe in these extraordinary times.

I hope that my move to this Deputy Director-General post in the European Commission is acceptable and does not create difficulties.



Maive Rute
Deputy Governor

For information: Mr Andrea Enria, Chair of the ECB Supervisory Board

From: Schremser, Roman
To: "vrcanter@ [REDACTED]" "erkki@ [REDACTED]"
Cc: "patrick.honohan@ [REDACTED]" Karydi, Marguerite-Louise; [REDACTED]
Subject: FOR APPROVAL: Draft EC Opinion Rute on post employment
Date: Saturday, October 3, 2020 8:09:33 AM
Attachments: [REDACTED] [DRAFT EC Opinion Rute.doc](#)
[Sbizhub-ap120093009450.pdf](#)

Dear members,

On behalf of the Chairman, please find attached for **your comments/approval** a draft EC opinion on Maive Rute's intention (SB member and Vice-Governor of Eesti Pank) to **take up the position** of Deputy Director General in the Directorate-General for Internal Market, Industry, Entrepreneurship and SMEs **at the European Commission**.

[REDACTED] in line with the ECB's new transparency policy this **opinion will be published**.

Grateful for your reactions by **noon on Wednesday, 7 October 2020**.

Many thanks & best regards,
Roman

From: [REDACTED] on behalf of [Schremser, Roman](#)
To: [RUTE, Maive](#)
Cc: [Office President](#); [REDACTED] [Enria, Andrea](#); [Schremser, Roman](#); [Karydi, Marguerite-Louise](#);
Subject: Your request for ECB Ethics Committee advice - ECB-RESTRICTED
Date: Wednesday, October 14, 2020 6:39:16 PM
Attachments: [REDACTED] [Ms Rute notification of envisaged post-employment activity-.pdf](#)

Dear Ms Rute,

On behalf of the President, please find attached her letter conveying the Governing Council's assessment in response to your notification of your intention to take up the position of Deputy DirectorGeneral in the Directorate-General for Internal Market, Industry, Entrepreneurship and SMEs of the European Commission.

With best regards,
Roman

From: [Angeloni, Ignazio](#)
To: [Enria, Andrea](#)
Cc: [Schremser, Roman](#)
Subject: [EXT] Notification of activity within the "cooling off" period
Date: Tuesday, October 27, 2020 4:27:29 PM

Good afternoon Andrea.

In compliance with the ECB ethical rules, [REDACTED], I write to notify you that I plan to join the Advisory Board [REDACTED], an initiative of [REDACTED] the [REDACTED] think tank) sponsored by the [REDACTED] asset manager. [REDACTED]
[REDACTED]

I look forward to the outcome of your formal assessment.

Kind regards

IA

Ignazio Angeloni

<https://ignazioangeloni.home.blog/>

Research Fellow, Mossavar-Rahmani Center for Business and Government, Harvard Kennedy School

Senior Policy Fellow, SAFE, Goethe University Frankfurt

From: [REDACTED] on behalf of [Schremser, Roman](#)
To: [vrcanter@](#)[REDACTED] [erkki@](#)[REDACTED]
Cc: [patrick.honohan@](#)[REDACTED] [Schremser, Roman](#); [Karydi, Marguerite-Louise](#); [REDACTED]
Subject: FOR APPROVAL: Draft EC Opinion Angeloni on post employment - ECB-RESTRICTED
Date: Wednesday, November 4, 2020 12:33:00 PM
Attachments: [REDACTED] [EC Opinion on post-employment Angeloni.doc](#)
[EXT Notification of activity within the cooling off period.msg](#)

Dear members,

On behalf of the Chairman, please find attached for **your comments/approval** a [REDACTED] draft EC opinion on the request from Ignazio Angeloni, former ECB Supervisory Board representative, who intends to join the Advisory Board of [REDACTED], a joint initiative between [REDACTED] an asset management firm, and [REDACTED] a think tank.

Grateful for your reactions by **noon on Friday, 6 November 2020**.

Many thanks & best regards,
Roman

From: [REDACTED] on behalf of [Schremser, Roman](#)
To: [iangeloni@](#) [REDACTED]
Cc: [Office President](#); [patrick.honohan@](#) [REDACTED] [Enria, Andrea](#); [Schremser, Roman](#); [Karydi, Marguerite-Louise](#);
Subject: Your request for ECB Ethics Committee advice - ECB-RESTRICTED
Date: Friday, November 13, 2020 6:28:00 PM
Attachments: [REDACTED] [Mr Angeloni-notification of envisaged post-employment activiy.](#)

Dear Ignazio,

On behalf of the President, please find attached her letter conveying the Governing Council's assessment in response to your notification of your intention to join the Advisory Board [REDACTED].

With best regards,
Roman

Christine Lagarde
President
European Central Bank

10 November 2020

Dear Christine

Dear President,

I have offered my resignation as Governor of the Central Bank of Malta to the Prime Minister of Malta with effect from 31 December 2020. He has accepted it.

I believe that I can contribute more effectively to my country's economic wellbeing by taking up a government position (as Special Commissioner for Economic, Financial and Trade Relations with the United Kingdom) that is focussed on managing the expected and unexpected impacts of Brexit. I am convinced that Malta's very significant exposure to the UK's exit from the EU, a circumstance exacerbated by the consequences of the pandemic, justifies my decision.

I take this opportunity to reiterate that it was a great pleasure and honour to work with you in such a critical moment for Europe and the world.

Mario



Mario Vella

From: [Schremser, Roman](#)
To: [vrcante@](#) ["erkki@](#) i
Cc: ["erkki@](#) i
Subject: FOR URGENT APPROVAL: Draft EC opinion on occupational activity - ECB-CONFIDENTIAL
Date: Wednesday, November 11, 2020 12:41:29 PM
Attachments: [EAS](#)
Sensitivity: Confidential

Dear members

On behalf of the Chairman, pls find attached, for **your urgent comments/approval**, a draft opinion on the **future occupational activity** of a (current) GovC member (Mr Vella).

["erkki@](#) i I would like to recall that in line with the ECB newly adopted transparency policy the EC opinion will be **published** with a 6-month delay

Grateful for your response at your earliest convenience and ideally **not later than 3 pm tomorrow Thursday**, 12/11/20

Many thanks & kind regards
Roman

Attachments:
["erkki@](#) i - EC Opinion Vella.doc (65278 Bytes)
["erkki@](#) i

From: [Office President](#)
To: [Schremser, Roman](#)
Cc: [Senkovic, Petra](#); [Office President](#)
Subject: GovC follow-up: Letter for President - Opinion of Ethics Committee
Date: Thursday, November 19, 2020 3:08:02 PM
Attachments: [REDACTED] [letter President to Mr Vella.pdf](#)

Dear Roman,

Please find attached for your records the President's letter related to a post-employment activity, as just submitted by email to Governor Vella. We will submit the original via post. Will your office take care of the Cc-submission to the Chairman of the EC, Mr Honohan?

Thank you an kind regards,

[REDACTED]

2 February 2021

Mme. Christine Lagarde
President
European Central Bank


Prof. Patrick Honohan
Chair, Ethics Committee
European Central Bank

Dear President Lagarde, dear Prof. Honohan,

On 26 January 2021, a new government took office in Estonia. The new prime minister, Ms. Kaja Kallas, has offered me a position as her economic advisor. I have accepted her offer and will commence employment on 15 February 2021. As the prime minister's sole economic advisor, I will be responsible for advising her on the full range of shorter- and longer-term economic issues facing the government.

As a result of this appointment, and to avoid any real or apparent conflict of interest, I intend to resign from my position as Member of the (non-executive) Supervisory Board of Coop Pank AS, a licensed credit institution operating in Estonia, which I communicated to you in a letter of 18 February 2020.

Yours sincerely,



Ardo Hansson
Tallinn, Estonia

From: [REDACTED] on behalf of [Schremser, Roman](#)
To: ["vrcanter@"](#) [REDACTED] ["erkki@"](#) [REDACTED]
Cc: ["patrick.honohan@"](#) [REDACTED] [Schremser, Roman](#); [Karydi, Marguerite-Louise](#); [REDACTED]
Subject: For comments/approval by noon 8/2/2021 - EC advice - former NCB Governor Ardo Hansson - request for advice to take up new professional activity [REDACTED] - ECB-RESTRICTED
Date: 05 February 2021 12:22:40

Dear Members,

On behalf of the Chairman, please find linked a draft Ethics Committee Opinion [REDACTED] which I am submitting **for your comments/approval by noon on Monday, 8 February 2021.**

The **advice** relates to new **professional activity**, which the former Governor of Eesti Pank has been invited to engage in.

Many thanks & kind regards,
Roman

[REDACTED] Former NCB Governor Ardo Hansson Request for advice New professional activity Economic advisor to the Prime Minister of Estonia:

[REDACTED]
[REDACTED]
[REDACTED]

On Wed, 10 Feb 2021 at 19:41, Schremser, Roman wrote:

Dear Ardo,

Please find attached the reply from the ECB President confirming the non-objection of the Governing Council as advised by the Ethics Committee.

With my very best wishes for your new responsibilities,

Roman

From: Peter Praet [REDACTED]
Sent: 09 February 2021 11:48
To: Schremser, Roman [REDACTED]
Cc: Peter Praet [REDACTED] >
Subject: [EXT] Consultancy mission. [REDACTED]

Dear Roman,

In accordance with the rules concerning former executive board member I inform you of the following.

I have been asked by [REDACTED] to join [REDACTED] for a consultancy mission [REDACTED]

[REDACTED] The object of the mission would be examine key developments in the ecosystem in which [REDACTED] operates and assess the potential implications for [REDACTED] strategy and governance. More specifically this would include CMU, Brexit and digitalisation.

If needed, I can provide you with more detailed information.

With my best regards,

Peter

From: [REDACTED] on behalf of [Schremser, Roman](#)
To: ["vrcanter@"](#) [REDACTED] ["erkki@"](#) [REDACTED]
Cc: ["patrick.honohan@"](#) [REDACTED] [Schremser, Roman](#); [Karydi, Marguerite-Louise](#); [REDACTED]
Subject: Ethics Committee meeting [REDACTED]
RESTRICTED
Date: 16 February 2021 17:23:00

Date: 16 February 2021 17:23:00

Dear Members,

Please find below linked the documentation for [REDACTED] as approved by the Chairman.

Kind regards

On behalf of Roman

[REDACTED] - Draft Advice – Mr Peter Praet - post employment activity [REDACTED].docx

From: [Schremser, Roman](#)
To: [Peter Praet](#)
Cc: [Office President](#); [REDACTED]
Subject: RE: Reply to your request for advice for consultancy mission [REDACTED]
Date: 23 February 2021 07:27:54
Attachments: [REDACTED] - [reply letter from President to Mr Praet.pdf](#)

Dear Peter,

Please find attached the reply from the ECB President confirming the non-objection of the Governing Council as advised by the Ethics Committee.

With kind regards,
Roman



*Il Presidente
del Consiglio dei Ministri*

Presidenza del Consiglio dei Ministri

PCM_DRAGHI 0000596 P-4.1.4

del 22/02/2021



32135721

Dear Christine,

for the sake of good order, I should like to formally notify You of my role of President of the Council of Ministers of the Italian Republic.

I trust this notification satisfies the requirements of the ECB's Single Code of Conduct for high-level European Central Bank Officials.

With kind regards,

Mario Monti

President of the European Central Bank

Christine Lagarde

Sonnemannstraße 20

60314 Frankfurt am Main - Germany

From: [Schremser, Roman](#)
To: ["patrick.honohan@"](#); ["vrcanter@"](#); ["erkki@"](#)
Cc: [REDACTED]
Subject: FW: BN - Former ECB Chief Draghi Tapped to Lead Italy Out of Its Crisis
Date: 03 February 2021 10:29:08

Dear members,

You might well have seen recent developments related to the former ECB President, Mr Draghi

[REDACTED] could I [REDACTED] seek your agreement that in view of the Ethics Committee the taking up the position Prime Minister of Italy does not raise any concerns from a Code of Conduct perspective

Many thanks & kind regards
Roman

Da: Office President

Inviato: venerdì 26 febbraio 2021 10:45

A: Segreteria Particolare Presidente

Cc: Office President

Oggetto: Lettera della Presidente Lagarde

Gentili Signori, gentili Signore,

In allegato alla presente, si invia una lettera della Presidente Christine Lagarde per la cortese attenzione del Presidente Draghi.

Con i migliori saluti

