

THE ETHICS COMMITTEE
ECB/EC/25/21

ECB-PUBLIC

To the ECB President

20 August 2025

Subject: Opinion of the Ethics Committee on a prospective post-employment activity

Dear Madame President,

On 13 August 2025, Ms Asta Kuniyoshi, former (Lithuanian) alternate member of the Governing Council, notified the Ethics Committee, in accordance with Article 17(2) of the Code of Conduct for high-level ECB officials, of her intention to work as a short-term expert for the EU-funded Public Finance Management Support Programme for Ukraine (EU4PFM Project) implemented by the public institution Central Project Management Agency (CPMA), until December 2025.

Considering the very nature of Ms Kuniyoshi's new advisory role in the public sector, the Ethics Committee is of the opinion that it does not raise and could not be perceived as raising conflict of interest concerns and that therefore no cooling-off period is required.

For the sake of good order, the Ethics Committee reminds Ms Kuniyoshi of her duty to notify any potential new gainful occupational activity for the remainder of the one-year period from the end of her term as alternate member of the Governing Council and to inform the Ethics Committee of whether this role has eventually been taken on.

The Ethics Committee also recalls that, in line with the transparency policy adopted by the Governing Council in July 2020, opinions on post-employment matters are, as a rule, published with a six-month delay.

With best regards,

The Chairman of the Ethics Committee (Erkki Liikanen)