



EUROPEAN CENTRAL BANK

EUROSYSTEM

ECB-PUBLIC

Mario DRAGHI

President

Mr Brian Hayes

Member of the European Parliament

European Parliament

60, rue Wiertz

B-1047 Brussels

Frankfurt, 1 September 2015

L/MD/15/498

**Re: Your letter (QZ-103)**

Honourable Member of the European Parliament, dear Mr Hayes,

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chairman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 22 June 2015.

As regards your questions regarding the speech by ECB Executive Board Member Benoît Coeuré, besides referring you to the ECB's letter to the European Ombudsman<sup>1</sup> and to replies I gave at the 15 June 2015 hearing of the European Parliament's Economic and Monetary Affairs Committee, I can only mention that the ECB is currently in the process of conducting a review of its policy as regards speaking engagements. Time constraints have prevented the ECB's Executive Board from finalising this review, but, in the meantime, the ECB has put in place extra internal checks to avoid a repetition of past procedural errors.

Yours sincerely,

[signed]

Mario Draghi

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<sup>1</sup> The text of the letter is accessible on the ECB website at: [http://www.ecb.europa.eu/pub/pdf/other/150611letter\\_oreillyen.pdf](http://www.ecb.europa.eu/pub/pdf/other/150611letter_oreillyen.pdf)

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