



EUROPEAN CENTRAL BANK
EUROSYSTEM

COURTESY TRANSLATION

Mario DRAGHI
President

ECR
Members of the European Parliament
European Parliament
60, rue Wiertz
B-1047 Brussels

Frankfurt, 7 May 2015

L/MD/15/302

Re: Your letter (QZ-67)

Honourable Members of the European Parliament,

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chairman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 7 April 2015.

I do not intend to speculate on the scenario described in your letter.

Let me stress that the irrevocability of the euro has been part of the EU framework since the Treaty of Maastricht. As I have stated repeatedly, including before European Parliament, the withdrawal of a Member State from the euro area is not foreseen in the Treaties.

Yours sincerely,
[signed]

Mario Draghi

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