



EUROPEAN CENTRAL BANK

EUROSYSTEM

Jean-Claude TRICHET
President

Mr Ashley Mote
Member of the European Parliament
European Parliament
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60, rue Wiertz
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Dear Mr Mote,

Thank you for your letter dated 3 April 2008, which I received on 10 June 2008. I would like to answer your questions as follows.

The ECB notes that various efforts are currently under way with a view to strengthening the financial stability framework, through enhanced prudential supervision and improved tools for financial crisis management. The ECB supports these efforts and is actively contributing to the work in progress in various international and European bodies and fora.

With best regards,