







PRESS STATEMENT

Following the meeting of the EC Governors' Committee, the Governor of the Bank of England, Mr Robin Leigh-Pemberton, made the following remarks:

"The UK proposals on the Hard Ecu were discussed with my European central bank colleagues this morning. The Governors' Committee agreed to refer the proposals to our Alternates, who will examine them in the context of developments beyond Stage 1 and report back to us. The Governors also recorded their wish to take up my offer that senior Bank of England officials should visit EC central banks to discuss the details of the UK proposals.

The proposals are of course relevant to the preparations for the IGC, and I see them as a constructive and helpful way of moving beyond Stage 1."

Basle, 10 July 1990