

EUROPEAN MONETARY CO-OPERATION FUND

DECISION (NO. 1/73) OF THE BOARD OF GOVERNORS  
OF 14TH MAY 1973 APPOINTING AN AGENT

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The Board of Governors of the European Monetary Co-operation Fund,  
Having regard to the Council Regulation (EEC) No. 907/73 of 3rd April  
1973 establishing a European Monetary Co-operation Fund, and the  
Statutes annexed thereto,

By virtue of the powers conferred upon it by the aforesaid Statutes  
and in particular in application of Article 3,

Having taken note of the statement made this day by the Secretary  
General of the Bank for International Settlements confirming that  
that institution has been authorised by its Board of Directors to  
assume the functions of Agent of the European Monetary Co-operation  
Fund on the terms and conditions laid down in this Decision,

H A S D E C I D E D that:

Article 1

The Bank for International Settlements shall be appointed Agent  
of the European Monetary Co-operation Fund with effect from 1st June 1973.

Article 2

The Agent of the Fund shall, in pursuance of Article 3 of the  
Statutes, be entrusted with the execution of technical aspects of the  
Fund's operations in accordance with Directives laid down by the Board  
of Governors which will be communicated to the Agent by the Chairman of  
the Board.

