

RECORD OF PROCESSING ACTIVITY

T2

Real-time gross settlement (RTGS) system owned and operated by the Eurosystem

1. Controller(s) of data processing activities

Controller: European Central Bank (ECB) and the other Joint Controllers (Eurosystem Central Banks and the non-euro area National Central Banks participating in T2¹)

Organisational unit responsible for the processing activity: Directorate General Market Infrastructure and Payments (DG/MIP) within the ECB

Contact point: DPO@ecb.europa.eu; MIP-Compliance@ecb.europa.eu

2. Who is actually conducting the processing activity?

- The data is processed by the ECB, DG/MIP, as part of the joint controllers, which are the Eurosystem Central Banks and the non-euro area National Central Banks participating in T2.
- The data is processed by a third party (contractor) or the processing operation is conducted together with an external third party [mention third party]

Link to privacy statement if available

Personal data area also processed by a group of four central banks, controller
- with specific operational responsibilities of T2 (Banque de France, Deutsche Bundesbank, Banca d'Italia and Banco de España).

¹ Applicable once they have joined T2.

3. Purpose of the processing

T2 processes (as defined in GDPR/EUDPR) personal data for the following purposes:

- to allow T2 participants to allocate payments in their own accounting systems to the accounts of the ordering or receiving customer, as appropriate, when those customers are natural persons. The own accounting systems of individual T2 participants are outside the scope of T2. T2 forwards the payment messages as received from the sending financial institution to the receiving financial institution, without making any changes or truncation;
- the ECB may facilitate payment instructions on behalf of a T2 participant if this participant faces problems in performing the payment instruction themselves, and the participant instructs the ECB to act on its behalf, as agreed and authorised in the relevant contract between the T2 participant and the ECB;
- to authenticate and to validate T2 user's identity and to control access to the T2 Graphical User Interface (GUI). For this purpose, personal data of natural persons T2 System Users are processed in T2; and
- for storage in the legal archive.

T2 performs the settlement of payments between T2 participants based on the Bank Identifier Codes (BICs) of the T2 participants or based on their account numbers. The settlement of T2 payments does not require using any personal data, but the personal data needs to be included in the instruction when either the sender, the beneficiary or both are natural persons.

Additionally, although it is not a standard market practice, it cannot be excluded or prevented that other personal data may also be included in a free format field of the transaction message.

Personal data are not required to settle payment instructions in T2, therefore any personal data present in a payment instruction is merely passed through. In line with the EUDPR/GDPR, this implies that T2 processes any personal data present in the payment instruction.

If duly authorised authorities, e.g. duly authorised legal enforcement authorities, raise a legitimate access request for T2 data, the access to the requested data may include access to personal data if it is present in the requested payment instruction.

4. Description of the categories of data subjects

Whose personal data are being processed?

- ECB staff
- Externals (agency staff, consultants, trainees or secondees)
- NCB
- Visitors to the ECB, including conference participants and speakers
- Contractors providing goods or services
- Complainants, correspondents and enquirers
- Relatives of the data subject
- Other (please specify): T2 participants; natural persons, as appropriate, when these are the sending or receiving customer; and other natural persons whose personal data may be included in a free format field of the transaction message.

5. Description of the categories of personal data processed

(a) **General personal data:**

The personal data contains:

- Personal details (name, address, account number, etc.)

- Education & Training details
- Employment details
- Financial details
- Family, lifestyle and social circumstances
- Goods or services provided
- Other (please give details): Any personal data may be included in a free format field of the transaction message, although this is not common practice.

(b) Special categories of personal data

The personal data reveals:

- Racial or ethnic origin
- Political opinions
- Religious or philosophical beliefs
- Trade union membership
- Genetic data, biometric data for the purpose of uniquely identifying a natural person or data concerning health
- Data regarding a natural person's sex life or sexual orientation

6. The categories of recipients to whom the personal data have been or will be disclosed, including the recipients of the data in Member States, third countries or international organisations

- Data subjects themselves

<input type="checkbox"/> Managers of data subjects <input checked="" type="checkbox"/> Designated ECB staff members <input checked="" type="checkbox"/> Designated NCB staff members <input checked="" type="checkbox"/> Other (please specify): T2 participants; natural persons, as appropriate, when these are the sending or receiving customer; and other natural persons whose personal data may be included in a free format field of the transaction message.
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7. Transfers to/Access from third countries or an international organisation

Data are processed by third country entities:

- Yes
- Specify to which countries:
- Specify under which safeguards:
- Adequacy Decision of the European Commission
- Standard Contractual Clauses
- Binding Corporate Rules
- Administrative arrangement containing enforceable and effective data subject rights
- No, personal data are not processed (e.g., transferred, accessed, or stored) in third countries or international organisations.

8. Retention time

Personal data are stored within T2 for a maximum duration of ten years for legal evidence and fiscal purposes, as required by relevant national laws and regulations.