

ECB Scholarship for Women in Economics Terms and Conditions

1. The European Central Bank's (the ECB) scholarship for Women in Economics (scholarship) consists of a scholarship award of 10,000 EUR, a study visit to the ECB, mentoring by an ECB economist and an introduction to the ECB's Women in Leadership network.

The 10,000 EUR award is disbursed in one instalment following acceptance of the scholarship.

The ECB will reimburse the costs of the study visit.

2. To be eligible for a scholarship, applicants must be:

- a) a woman
- b) a European Union citizen
- c) pursuing a master's degree in economics on a full-time or part-time basis at a European academic institution with degree-granting powers, and
- d) maintaining an average grade of 80 percent or higher (*cum laude* or equivalent)
- e) from low-income backgrounds with a financial need

3. All applicants must submit a completed online application that includes:

- a) proof of acceptance at or enrolment in a master's degree program in economics,
- b) official transcripts of their undergraduate academic record,
- c) proof of household income / financial need,
- d) current résumé, and
- e) motivation, including information such as reasons for pursuing a specific field of study and research and career interests.

4. Upon successful completion of a master's degree in economics at a European university, the scholars will be considered as part of a pool of valuable candidates for short-term positions at the ECB and may be offered short-term employment with the ECB. The possible offer of employment is subject to the terms and conditions of recruitment and employment established by the ECB.

5. The ECB reserves the right, at its sole discretion, to modify, amend or cancel the scholarship at any time without notice. The ECB shall have full discretion to decide all questions regarding the awarding of scholarships and the administration of the terms and conditions of the scholarship.

Applicants shall have no claim against the ECB on the basis of a decision rejecting their application for a scholarship or the ECB's evaluation of applications.

6. All recipients are responsible for informing themselves of the tax consequences of receiving the 10,000 EUR award.

7. The ECB may withdraw the scholarship if the recipient

- has discontinued her studies;
- fails to meet the eligibility requirements of the scholarship;
- fails to meet the terms and conditions of the scholarship;
- has been suspended or excluded from an academic institution or course of study;
- has provided incorrect, false or misleading information or withheld relevant information in the scholarship application or after receiving a scholarship offer;
- fails to complete a master's degree in economics within a maximum of four years from the date of acceptance of the scholarship; or
- behaves in any way that the ECB, at its sole discretion, deems inappropriate.

If the award is withdrawn, the recipient may be required to repay some or all the scholarship award.

8. The scholarship may not be awarded to anyone in an employment relationship with the ECB.