Traineeships in Banking Supervision horizontal and specialised expertise

Your team
You will be involved in the ECB’s banking supervision work conducted under the Single Supervisory Mechanism (SSM), the system of banking supervision in Europe that comprises the ECB and the national supervisory authorities of the participating countries.

Microprudential Supervision IV performs the horizontal and specialised expertise functions needed to carry out banking supervision. It supports on-site inspections, ensures consistency in reviewing banks’ internal models, focuses on crisis management, develops methodologies and standards, conducts risk analyses, carries out the SSM’s strategic planning, develops policy issues, supports the daily supervision of Joint Supervisory Teams and provides systems and tools to support SSM business processes.

Your role
You will have the opportunity to develop your analytical and technical skills in a number of the following areas:

- monitoring changes in European banking supervision’s overall risk environment and legal framework;
- conducting horizontal, in-depth risk analyses covering a broad range of institutions, risk categories and topics;
- conducting microprudential stress tests and supporting other units by providing up-to-date information on current risks and vulnerabilities affecting European banking supervision;
- conducting quantitative impact assessments, monitoring existing and new prudential frameworks and supporting activities in data research, analysis and development;
- performing research, data management and analysis tasks, evaluating surveys and assessing risk reports from third parties;
- contributing to ad hoc and longer-term economic analyses of supervisory and regulatory policy issues and ex-post evaluation of prudential policy initiatives;
- participating in project-oriented work – for instance in the horizontal analysis of European and international prudential regulation, of the supervised credit institutions or of SSM systems – to ensure that SSM business processes are properly conducted and well supported;
- contributing to the further development of databases, tools and systems to support SSM business processes;
- coordinating and monitoring the progress and performance of supervisory activities;
- participating in strategic and operational planning, process optimisation and the further development of reports and dashboards;
- participating in policymaking (for instance on CRD and CRR-related matters, including accounting, own funds, market risk, banking and financial regulation and supervision more generally) and providing policy advice to Joint Supervisory Teams.

You will also support the preparation of briefings, notes, presentations and papers. These are typically of an analytical nature and cover a wide range of microprudential topics.

You will have excellent opportunities to contribute to the supervision of one of the world’s largest and most complex banking sectors, and to making banks more resilient for the benefit of European citizens.
**Qualifications, experience and skills**

**Required:**
- a bachelor’s degree or higher in economics, econometrics, law, business administration, statistics, mathematics, engineering, finance, physics, computer science, accounting or another similar discipline;
- a keen interest in bank-related risk analysis, policy making, financial regulation and/or the implementation of supervisory standards and practices.

**Desired for certain positions:**
- a sound knowledge of financial markets and products, portfolio theory and valuation tools;
- a sound knowledge and hands-on experience of building statistical models (including artificial intelligence and machine learning models) and of developing data visualisation tools;
- a strong analytical background with expertise in areas such as financial risk modelling and statistical analysis (including panel data econometrics in particular);
- advanced programming skills (e.g. in R, MATLAB or VBA) and proficiency in the use of statistical software (e.g. SAS) and databases;

**Working modalities**

Working for European banking supervision can involve spending short periods of time abroad for training, on-site visits or meetings; depending on your profile and development during the trainee programme, you may be asked to participate in short on-site visits. This important part of our work is complemented by an environment in which well-being and a good work-life balance are fostered. Playing a role in European banking supervision also entails collaborating in multinational and multicultural teams and operating in the context of different national frameworks, for which a strong ability to use different EU languages for business purposes is an asset.