

## 5 CONSOLIDATED BALANCE SHEET OF THE EUROSYSTEM AS AT 31 DECEMBER 2006

(EUR MILLIONS)

ASSETS	31 DECEMBER 2006	31 DECEMBER 2005
<b>1 Gold and gold receivables</b>	<b>176,768</b>	<b>163,881</b>
<b>2 Claims on non-euro area residents denominated in foreign currency</b>	<b>142,288</b>	<b>154,140</b>
2.1 Receivables from the IMF	10,658	16,391
2.2 Balances with banks and security investments, external loans and other external assets	131,630	137,749
<b>3 Claims on euro area residents denominated in foreign currency</b>	<b>23,404</b>	<b>23,693</b>
<b>4 Claims on non-euro area residents denominated in euro</b>	<b>12,292</b>	<b>9,185</b>
4.1 Balances with banks, security investments and loans	12,292	9,185
4.2 Claims arising from the credit facility under ERM II	0	0
<b>5 Lending to euro area credit institutions related to monetary policy operations denominated in euro</b>	<b>450,541</b>	<b>405,966</b>
5.1 Main refinancing operations	330,453	315,000
5.2 Longer-term refinancing operations	120,000	90,017
5.3 Fine-tuning reverse operations	0	0
5.4 Structural reverse operations	0	0
5.5 Marginal lending facility	88	949
5.6 Credits related to margin calls	0	0
<b>6 Other claims on euro area credit institutions denominated in euro</b>	<b>11,036</b>	<b>3,636</b>
<b>7 Securities of euro area residents denominated in euro</b>	<b>77,614</b>	<b>92,367</b>
<b>8 General government debt denominated in euro</b>	<b>39,359</b>	<b>40,113</b>
<b>9 Other assets</b>	<b>216,728</b>	<b>145,635</b>
<b>Total assets</b>	<b>1,150,030</b>	<b>1,038,616</b>

Totals/subtotals may not add up due to rounding.

LIABILITIES	31 DECEMBER 2006	31 DECEMBER 2005
<b>1 Banknotes in circulation</b>	<b>628,238</b>	<b>565,216</b>
<b>2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro</b>	<b>174,051</b>	<b>155,535</b>
2.1 Current accounts (covering the minimum reserve system)	173,482	155,283
2.2 Deposit facility	567	252
2.3 Fixed-term deposits	0	0
2.4 Fine-tuning reverse operations	0	0
2.5 Deposits related to margin calls	2	0
<b>3 Other liabilities to euro area credit institutions denominated in euro</b>	<b>65</b>	<b>207</b>
<b>4 Debt certificates issued</b>	<b>0</b>	<b>0</b>
<b>5 Liabilities to other euro area residents denominated in euro</b>	<b>53,374</b>	<b>41,762</b>
5.1 General government	45,166	34,189
5.2 Other liabilities	8,208	7,573
<b>6 Liabilities to non-euro area residents denominated in euro</b>	<b>16,614</b>	<b>13,224</b>
<b>7 Liabilities to euro area residents denominated in foreign currency</b>	<b>89</b>	<b>366</b>
<b>8 Liabilities to non-euro area residents denominated in foreign currency</b>	<b>12,621</b>	<b>8,405</b>
8.1 Deposits, balances and other liabilities	12,621	8,405
8.2 Liabilities arising from the credit facility under ERM II	0	0
<b>9 Counterpart of special drawing rights allocated by the IMF</b>	<b>5,582</b>	<b>5,920</b>
<b>10 Other liabilities</b>	<b>71,352</b>	<b>67,325</b>
<b>11 Revaluation accounts</b>	<b>121,887</b>	<b>119,094</b>
<b>12 Capital and reserves</b>	<b>66,157</b>	<b>61,562</b>
<b>Total liabilities</b>	<b>1,150,030</b>	<b>1,038,616</b>