



EUROPEAN CENTRAL BANK

EUROSYSTEM

Eurosystem Collateral Management System

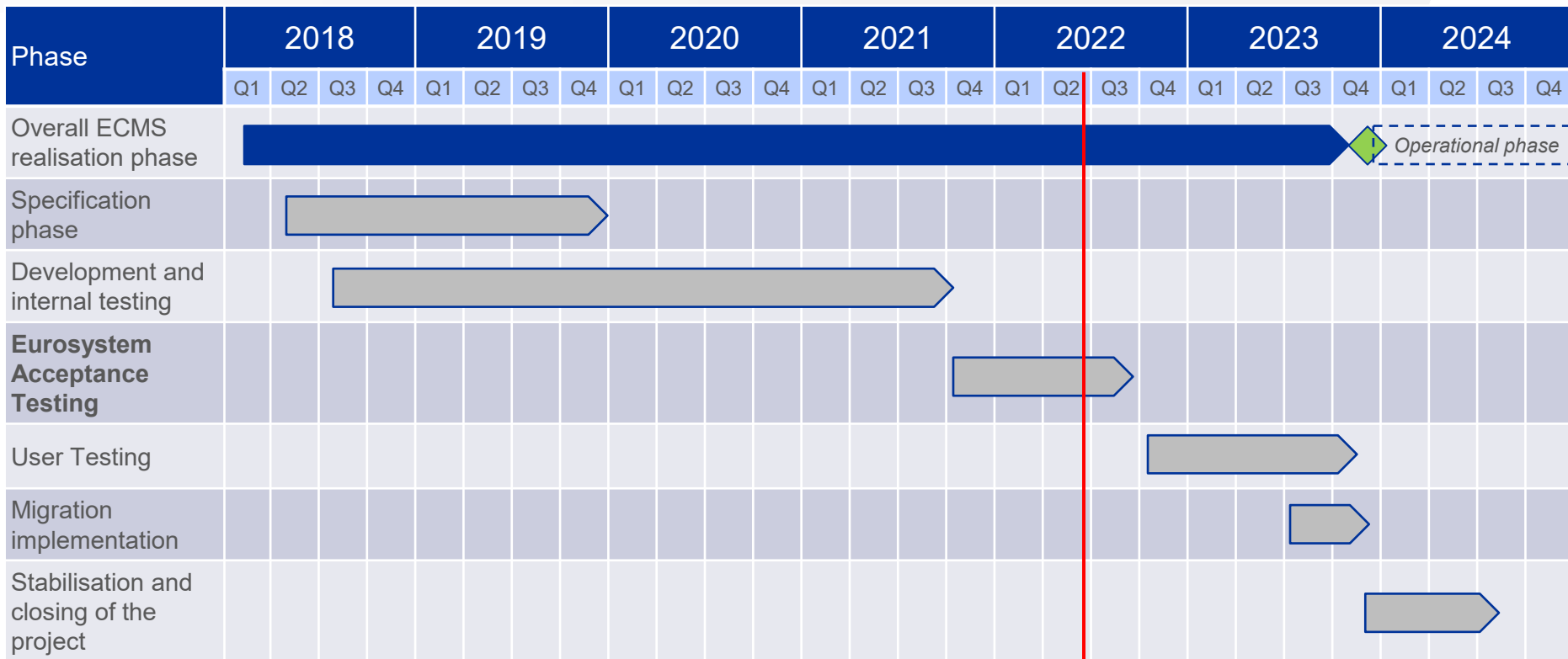
Status update on the ECMS project

15th June 2022
AMI-SeCo meeting

target | ECMS
services

High level project timeline

Go-live: November 2023



Status update (1/3)

- **Stabilisation of the ECMS scope:**

- The baseline go-live scope of ECMS was approved in January 2022 (cut off).
- However, additional change requests (CRs) have been identified, which the MIB is assessing by end June 2022, taking into account their criticality and the 4CB assessment on the feasibility to implement them on time for the go-live.
- The market request for ISO updates of relevant message versions is also being analysed.
- Following the MIB decision, AMI-SeCo to be informed accordingly.

- **Eurosystem Acceptance Testing (EAT):**

- Ongoing with key functionalities and change request being tested;
- Integrated testing campaigns with the other TARGET Services and components e.g. T2 / Central Liquidity Management (CLM) and TARGET-2-Securities (T2S) are planned for summer 2022.

Status update (2/3)

- **User testing** and **migration** preparations are currently ongoing involving different stakeholders. Some documentation has been published beginning of the year on the ECB website:
 - [Strategy for ECMS migration and testing](#)
 - [ECMS info pack - user testing and migration](#)
 - [ECMS user testing - terms of reference for pre-production environment](#)
- 6th ECMS community **readiness** report shows that the confidence level for both the reporting NCBs and their respective communities is still high, even if slightly decreased.
- 7th readiness cycle is coming up on **IAD6** (Software development for the required adaptation changes to ECMS completed) and **IAD7** (Testing of the internal applications started) milestones.

Status update (3/3)

- The **ECMS training** of future NCB users started (train the trainer approach)
- Successful dedicated **ECMS Focus session** on the 3rd of June 2022: around 800 participants plus the livestream (recorded and accessible [here](#))
- Next **ECMS CSD-TPA workshop** is planned for the 4th of July 2022.



QUESTIONS

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Thanks for attention