

## 6<sup>TH</sup> MEETING OF THE AMI SeCo DLT TASK FORCE

### OUTCOME

<b>Date &amp; Time</b>	<b>04.04.2017 [10:15 to 17:00]</b>
<b>Venue</b>	<b>European Central Bank, Main Building, Sonnemannstrasse 20, Frankfurt am Main, Germany</b>

#### List of participants:

Mr. Stephen Lomas (Chairman, Deutsche Bank)  
Mr. Andrea Pinna (Rapporteur, ECB)  
Mr. Emmanuel Le Marois (AFME)  
Ms. Cécile Becuwe (Banque de France)  
Mr. Alan Cameron (BNP Paribas)  
Mr. James Higgins (BNY Mellon)  
Mr. Marcello Topa (Citi)  
Mr. Robert Somogyi (Clearstream Banking)  
Mr. George Kalogeropoulos (ECB)  
Mr. Björn Svensson (Euro CCP)  
Mr. Luc Vantomme (Euroclear)  
Ms. Chiara Rossetti (Monte Titoli)  
Mr. Alain Rocher (Société Générale)  
Mr. Swen Werner (State Street)  
Mr. Tomas Thorsén (observer, European Commission)  
Ms. Anne Choné (observer, ESMA)

#### Members who did not attend the meeting:

Ms. Berta Ares (Iberclear)

### 1. Chairman's introduction

The Task Force (TF) meeting started with an introduction by the Chairman on the agenda of the meeting. The TF members took note of the outcome of the fifth meeting.

### 2. EU public authority initiatives

Mr. Tomas Thorsén (European Commission) updated TF members on the activities programmed by the EC in the field of DLTs and digital innovation in general. The EC issued a public consultation and the chairman will explore the possibility that the TF may contribute on specific topics that overlap to its ongoing analysis.

Ms. Anne Choné (ESMA) informed DLT members on the internal ESMA work on DLT and the decision to keep such work stream active even after the ESMA report has been published.

### 3. Impact of DLT on Harmonisation

TF members discussed the updated version of their analyses on the potential impact of DLTs on financial markets.

#### Action Points

With a view to consolidate a draft report for the **HSG meeting on 8-9 June**, TF members shall deliver to the ECB team the following papers:

1. **Mr. Emmanuel Le Marois** (AFME) on **cybersecurity** by Friday 21 April and **data privacy** by Friday 28 April;
2. **Ms. Cécile Becuwe** (BdF) on **digital identity**, by Friday 28 April;
3. **Mr. James Higgins** (BNY Mellon) and **Ms. Chiara Rossetti** (BNY Mellon) on **issuance** (covering also the T2S Harmonisation **activities 1, 2** on **ISO messages and matching fields**), by Friday 21 April;
4. **Mr. Marcello Topa** (Citi) on **asset servicing** and on **settlement** (covering also the T2S harmonisation **activities 5 and 12, 6, 18, and 21, 24** on **corporate actions, timetable and settlement cycles**), by Friday 28 April;
5. **Mr. Luc Vantomme** (Euroclear) on **Settlement** (covering also T2S harmonisation **activities 7, 8, 9** on **settlement finality**), by Friday 21 April;
6. **Mr. Alain Rocher** (Société Générale) on **collateral** and **collateral management**, by Friday 21 April;
7. **Mr. Swen Werner** (State Street) on **settlement discipline**, by Friday 21 April;
8. **Mr. Björn Svensson** (Euro CCP) on **interoperability**, by Friday 28 April.

### 4. Q2 2017 Meetings

TF members agreed on the proposed schedule of next meeting dates:

7<sup>th</sup> meeting: 16 May 2017;

8<sup>th</sup> meeting: 27 June 2017.