



EUROPEAN CENTRAL BANK

EUROSYSTEM

Table 1
Handling procedures of NCBs acting as CCB for credit claims

	Communication interface ¹ and message format	Type of legal technique	Specific requirements for the (first) transfer of new claims	Ex ante notification/ registration	Additional legal requirements	Identification number assignment	Update method ²	Reporting frequency
BE	Swift: MT598 subtype 511 for recording the credit claim in NBB database; MT540 for the mobilisation request sent to HCB.	pledge	Swift: MT598 subtype 511 for recording the credit claim in NBB database	Ex ante notification to the debtor/ guarantor of the credit claim when NBB acts as CCB		By the counterparty after having got their counterparty identification number from the NBB	Swift MT598 subtype 511 with updated fields	Not relevant. Once recorded the credit claim has to be kept up to date by the submitting counterparty
DE	Electronical submission of credit claims subject to a separate agreement with the Deutsche Bundesbank (proprietary interface).	assignment	Special terms and conditions apply to the use of non-marketable assets as well as to the electronical submission and the use of Deutsche Bundesbank's ICAS (can be found at www.bundesbank.de). List of authorised signatures (verification of legitimation. General Declaration of Assignment on a form provided by Deutsche Bundesbank.	No	No	By Deutsche Bundesbank	New/update/ cancel (no replace)	Daily to HCB
EE	Secure and signed e-mail for claim submission; MT540 for the mobilisation request to HCB	Pledge	Specific requirements are specified in "Additional terms and requirements"; available on request from: operations@eestipank.ee	No	None	By Eesti Pank	Notice/no change/data update	Daily
IE	Electronic File	Floating charge	none	Ex ante notification of the debtor by the counterparty	none	by CBFSAI	New/ update/ cancel	New/ update/ cancel

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GR	Counterparties submit credit claims details using a standardised template via fax or secure e-mail.	pledge	Specific requirements for the (first) transfer of new claims are presented in the document “Additional Terms and Conditions” published in the Bank of Greece’s website	Required ex ante notification of the debtor and registration to the Official Pledge Register in Athens	Physical delivery of loan documents, as presented in the ‘Additional Terms & Conditions’	by the Bank of Greece	New (submission)/ update/cancel	Daily to the HCB
ES	Email	pledge	Signature and delivery of the official form for the pledge agreement	Registration: yes, notification: no	no	assigned by BdE	Update of information related to the credit claim. Relevant changes require a new official form.	A new reporting is required as soon as a change in the credit claim occurs

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FR	Data will be submitted by SWIFT/electronic file/fax	assignment	A standard deed of transfer is produced by the counterpart and encompass information legally required: assignor, assignee, MFI code, Debtor/Guarantor, "IBAN" of the debtor, Identification number of the credit claims provided by the counterpart, Reference of the credit claim known by the debtor, Underlying law of credit claims agreement, Amount of the bank loan, Currency of the claim, Maturity date of the claim, Nature of the interest rate of the claim (variable of fix rate), revision period of the variable interest rate, rating source used by the counterpart for the eligibility of the credit claim, actual rating of the debtor according to the rating source, for Public sector entities, "PSE indicator"	no	promissory note According to the bilateral agreement Bank of France can commit itself to produce the promissory note on behalf the credit institution	by Bank of France	Cancel and replace mode	On a daily basis
HR	Email	assignment	Special Terms and Conditions to be applied when HNB acts as CCB will be available on the HNB's website	Ex ante notification of the Debtor	Physical delivery of loan documents, as presented in the Special Terms and Conditions	Assigned by the HNB	New/Update/Cancel	A new reporting is required as soon as a change in the credit claim occurs

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IT	Claims can be submitted either via a proprietary internet channel (RDVI) or via SWIFT	pledge	The Terms and Conditions to be applied when the Banca d'Italia acts as Correspondent Central Bank will be available on the Banca d'Italia website (see < http://www.bancaditalia.it/banca_mercati/polmon/strumenti/Credit_claims.pdf >)	No		The credit claim identification number is assigned by the Banca d'Italia. The obligor identification number is provided by the counterparty, based on the Italian Central Credit Register (CCR) number	New/Modify/End	A new reporting is required as soon as a change in the credit claim occurs
CY	Fax and physical delivery	Assignment	Specific requirements are presented in the Terms and Conditions of the Central Bank of Cyprus when acting as CCB and ACB with respect to credit claims	No	None	By the Central Bank of Cyprus	Updating the credit details that have been modified	Daily MT535 to the HCB On a monthly basis, counterparties must send a self-certification to the CBC concerning the credit claims delivered. In addition, any change that materially affects the characteristics of the credit claim must be reported immediately
LV	SWIFT MT599 and physical delivery	pledge	The terms and conditions of Latvijas Banka	Debtor's notification	None	Assigned by Latvijas Banka	Update of the information that has been changed	In the case of changes

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LU	Swift MT5XX messages MT598 claim submission MT548 conf of submission MT540 mobilisation MT544 conf of mobilization MT542 withdrawal MT546 conf of withdrawal MT535 reporting	pledge	Additional terms and conditions of BCL when acting as CCB and as assisting NCB for credit claims	Notification of debtor is required, unless the pledge is registered in favour of BCL under article 22-1 of BCL's organic law.	None	Assigned by BCL	Resending of whole record	Daily MT535 to HCB Counterparty reporting as in GD Monthly MT535 to counterparty
MT	Fax / SWIFT MT599 Physical mail (Credit Claim agreement) MT540 (mobilisation)	pledge	The Terms and Conditions of Central Bank of Malta are to be applied when acting as CCB and ACB	Ex-ante notification is required	none	The identification number of the credit claim and of the debtor are assigned by the CBM	Updating of those fields that are changed	Daily MT535 to HCB
NL	Electronic file transfer via SWIFTNet FileAct	assignment	Master Deed of Assignment for a first transfer	No	No	First four numerical digits to be assigned by DNB, the following eight digits available for internal code of c/p	Electronic file transfer via SWIFTNet FileAct	Daily MT535
AT	ProProprietary interface	pledge/ assignment for security purposes	OeNB-Id-Number for debtor/guarantor required	No notification but registration in the books of the counterparty (book entry)		By OeNB	Cancel and replace mode (status reports)	New status report to be sent in case of changes; but at least at weekly intervals

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PT	Primary communication channel: SWIFTNet messages (MT599 type) In case of contingency counterparties may also submit credit claims via fax	pledge		No.	No.	15 characters according to the following 'rule': PTEBYYYYXXXXXXC, where PT stands for Portugal, EB for credit claim, Y stands for the ID code of the counterparty and X for the ID number of the credit claim; C is the check digit.	Update (only those fields that changed).	On a continuous basis, i.e. each time there is an update of the 'static data'.
SI	Fax	pledge or assignment	Special Terms & Conditions apply to the use of non-marketable assets (can be found at https://www.bsi.si/en/monetary-policy/regulation/bank-of-slovenia-regulation).	Debtor's notification is required	No	Assigned by the Bank of Slovenia.	Update.	Daily but it is only required to update those data which were changed and/or added and are relevant for the credit claim's eligibility assessment
SK	Email MT540 mobilisation MT544 conf of mobilization MT542 withdrawal MT546 conf of withdrawal	assignment	NBS – ID – number for debtor and guarantor required; Registration of credit claims in the RBUZ (SK Register of the Bank Loans and Guarantees)	No	No	Assigned by the Bank of Slovakia	New/Update/Cancel	Daily MT535 to HCB. Monthly and daily/every time a change occurs in the loan details (according to the preference of the counterparty)

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FI	Fax or electronic file transfer via SWIFTNet FileAct	pledge	Necessary legal agreements, necessary information on the credit assessment source, testing	Ex ante notification needed for ordinary promissory notes	Physical transfer of loan documents needed for negotiable promissory notes	Assigned by the NCB, on the basis of the ID code used by the counterparty	New / update / cancel	Every time a change occurs in the loan details

1) Proprietary interface/SWIFT/Physical delivery of loan/internet/electronic file

2) New/update/cancel/replace