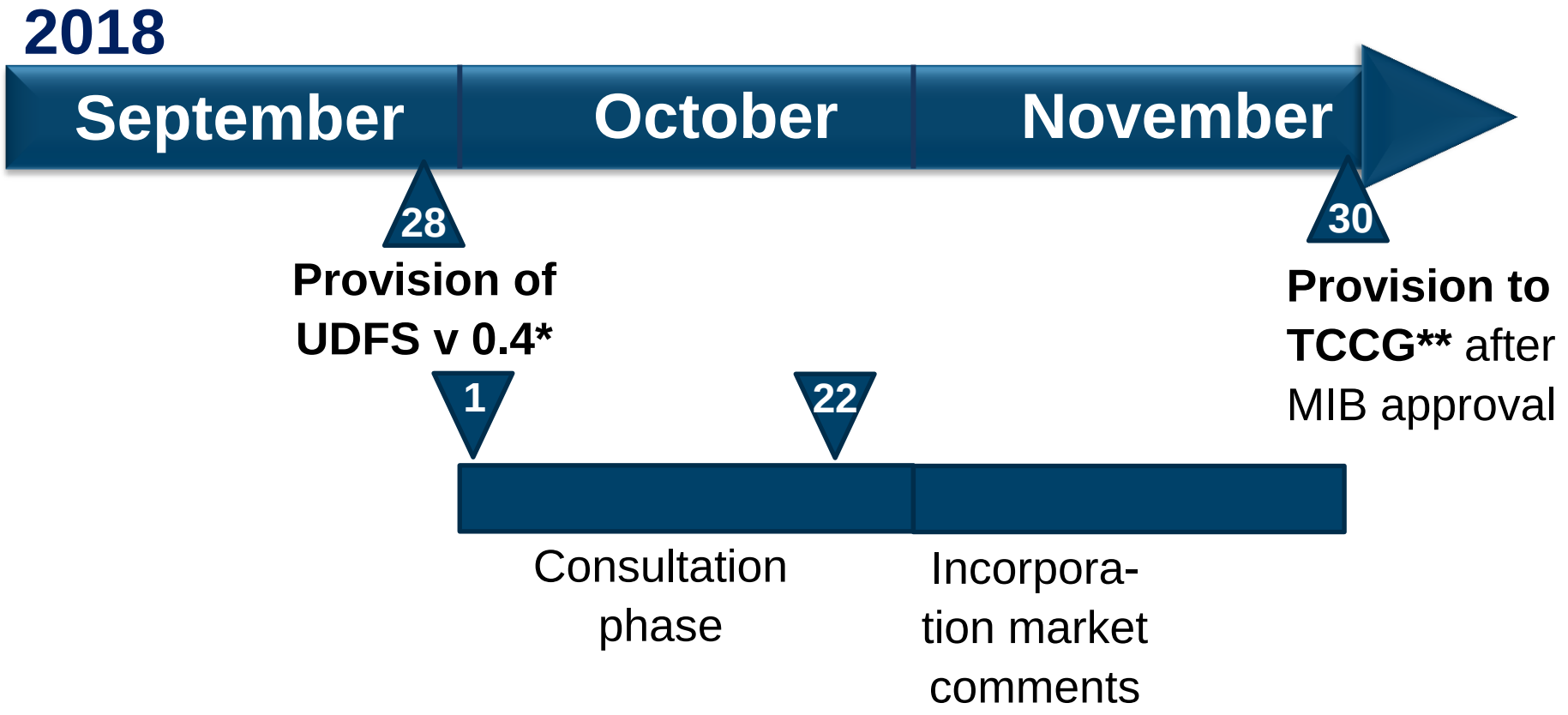
Status of the User Detailed Functional Specifications (UDFS)

(Iteration 4)

Meeting: TCCG
Location: ECB
Date: 9 October 2018
Version: 1.0

UDFS v 0.4 – Next steps



*and feedback on market comments for v 0.3
**and feedback on market comments for v 0.4

UDFS v 0.4 - Content

UDFS CLM and UDFS RTGS v 0.4

(as clean version and as version with revision marks)

+ New content for iteration 4

+ Enhanced content of iteration 3 mainly due to market comments

+ For each chapter a status is given (completed, will be delivered with V 2.0)

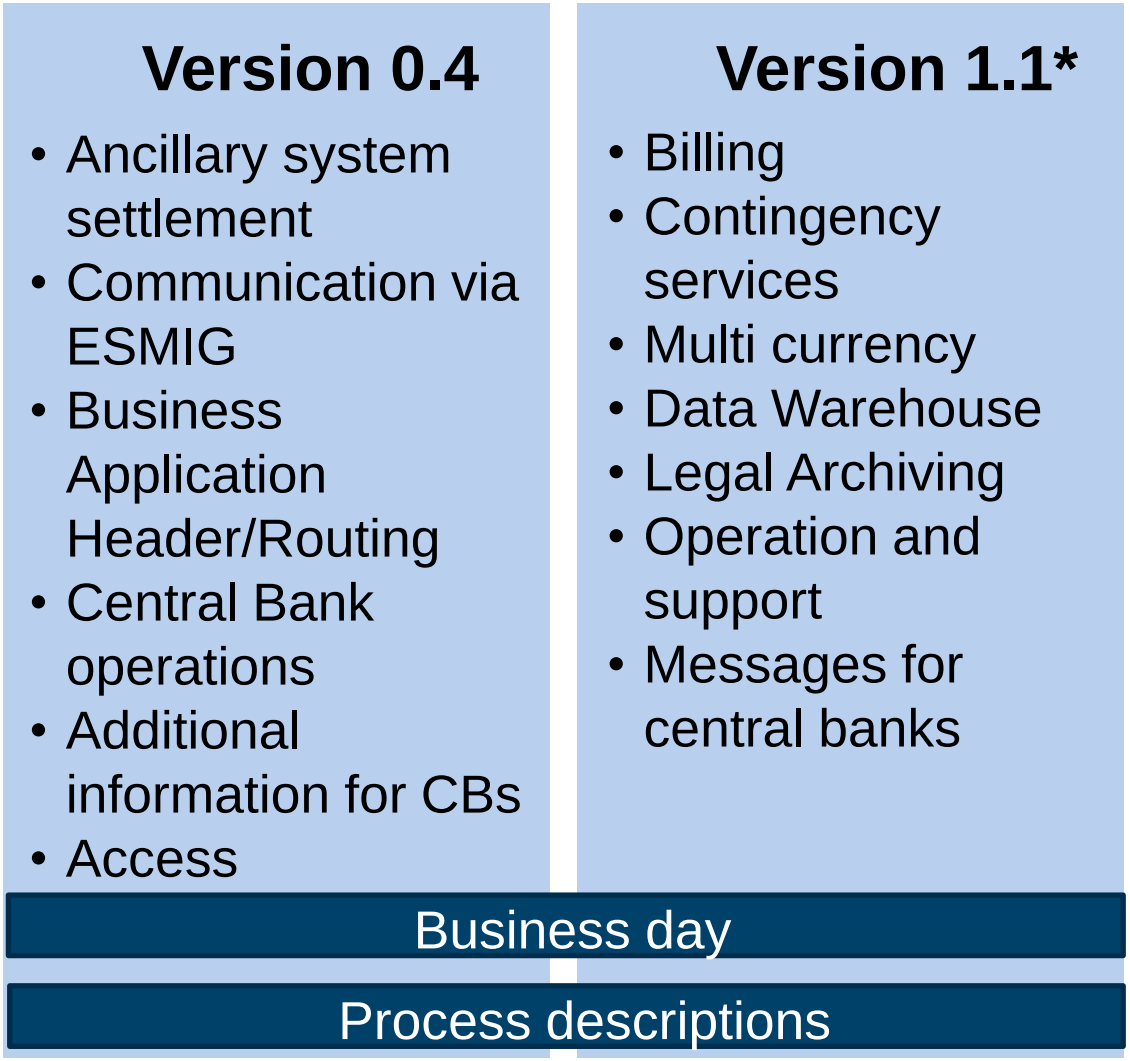
+ Dedicated feedback on all market comments for iteration 3

target services

Overview on market comments for UDFS v 0.4

- Received comments
  - For CLM - 900
    - By TCCG - 327
    - By ECB - 573
  - For RTGS - 815
    - By TCCG - 235
    - By ECB - 580
- Comments were mainly raised for UDFS (CLM, RTGS) draft chapters („Parties and account“ (3), „Business and features description“ (5), „List of messages“ (14)
- Majority of comments were questions asking for clarifications or explanations
- Some comments required L2 discussion => addressed back to ECB/L2

UDFS Content delivery of V0.4 and V1.1



* After MIB approval UDFS V 2.0

Thank you for your attention

Meeting: TCCG
Location: ECB
Date: 9 October 2018
Version: 1.0