



**ECB**  
DG-MIP  
T2-T2S Consolidation

# T2-T2S Consolidation Status Update

TARGET Consolidation Contact Group

12<sup>th</sup> Meeting on 16 October 2019

# Project Workstreams



## 1 Product Readiness

Specifications phase

Development phase

Testing and Migration

## 2 Operational Readiness

## 3 Legal Readiness



		2018				2019				2020				2021				2022
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Product Readiness	Specifications phase	█	█	█	█	█	█	█	█									
	User Requirements, Specifications and Other Documentation																	
	Development phase					█	█	█	█	█	█	█	█	█				
Development and 4CB internal testing activities																		
EAT								█	█	█	█	█	█	█	█	█	█	█
	EAT Framework and Strategy, EAT Connectivity, EAT Preparation, EAT Execution and EAT Reporting																	
Operational Readiness						█	█	█	█	█	█	█	█	█	█	█	█	█
Network Connectivity, Migration, Op. Documentation																		
Legal Readiness		█	█	█	█	█	█	█	█	█	█	█	█	█	█			
Legal Framework, Agreement(s) with the Service Providing NCBS																		

# Specifications phase



## BDD

- **BDD v2.0**

- Update in order to align it to the UDFS v2.1

## UDFS

- **UDFS v2.1**

- Some chapters to be further complemented (e.g. editorial changes, pending change requests)
- Separate UDFS for Common Components
- To be published in December 2019

## UHB

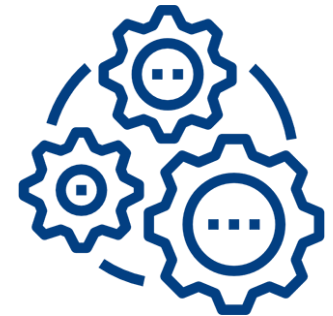
- **UHB v1.0**

- Drafting planned to commence in January 2020 after the start of the GUI screens development, following the outcome of the GUI workshops
- Separate UHB for Common Components

## Development phase



- ❑ Development is progressing according to plan



# Testing and Migration



- The fourth MTRSG meeting was held on 10 September 2019. The main focus was related to:
  - Finalization of the Migration, Testing and Readiness Strategy document. Currently under consultation by TSWG.
  - Progress on the definition of Migration Weekends Rehearsals
  - Community readiness milestones for 30 September
  
- The fifth Migration Testing and Readiness Sub-Group (MTRSG) meeting to be held on 24 October 2019
  
- T2 Migration, Readiness and Testing Strategy to be delivered by mid November 2019

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# Operational Readiness



- The 5<sup>th</sup> TARGET Services Operational Documentation (TSOD) drafting group meeting was held on 17/18 September 2019
- The 6<sup>th</sup> TSOD meeting to be held on 17/18 December 2019
- A stable version of the Operational Documentation to be delivered in May 2021



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# Legal Readiness



## NSP selection (ESMIG)

- Concession process for the Eurosystem Single Market Infrastructure Gateway (ESMIG) has completed and the concessions have been awarded
- Participants should get in contact with the NSPs for their own connectivity

# Thank you for your attention!

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 **ECB: market infrastructure and payments**