



EUROPEAN CENTRAL BANK

EUROSYSTEM

Eurosystem Collateral Management System

ECMS

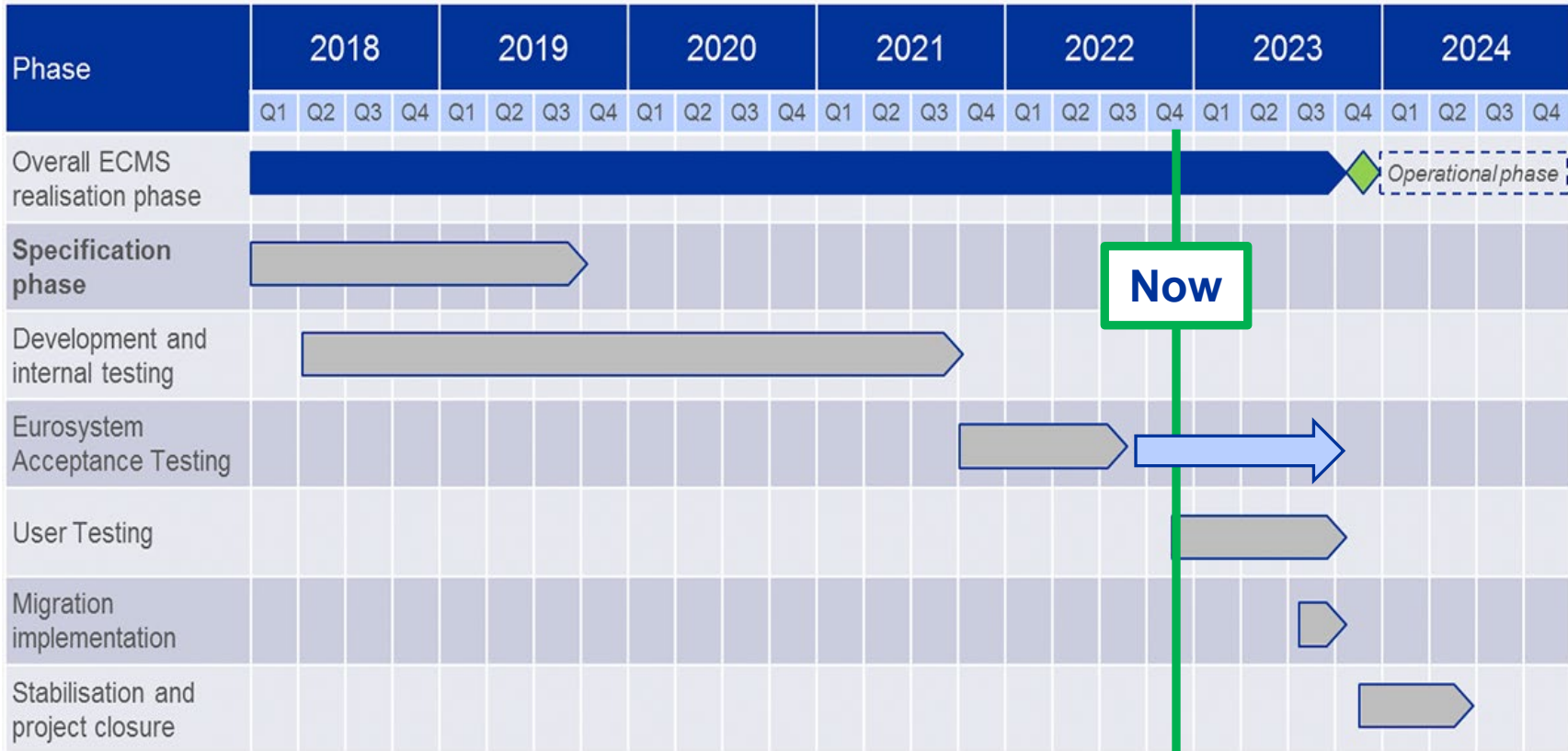
Status update on the ECMS project

1st December 2022
AMI-SeCo meeting

target | ECMS
services

High-level project timeline (cut-off date: 24/11/2022)

Go-live: November 2023*



* Please note: the impact on ECMS of T2-T2S consolidation rescheduling is currently under assessment with a decision expected by end-November 2022.

Status update (1/2)

The ECMS project is on track with moderate challenges faced in the testing and migration workstreams as well as in the requirements and specifications workstream.

- **Stabilisation of the ECMS scope:**

- ECMS go-live scope was approved by the MIB in its June meeting.
- Alignment with SR 2022 was also approved by the MIB and is being developed whereas the ECMS-WG recommendation to implement SR 2023 was sent to the MIB.

- **Eurosystem Acceptance Testing (EAT):**

- EAT activities were extended by MIB (so-called Pre-EAT phase 2) until start of Central Bank Testing, to further increase confidence level. Focus is on retesting Product Backlog Items (PBIs) and change requests.
- EAT Phase 2 will continue in parallel of User Testing.

- **User testing and migration**

- Preparations are ongoing involving different stakeholders. Weekly test managers calls and reporting are in place. Connectivity testing in EAC for NCBs (start 17/10/22) as well as for CSDs/TPA (start 14/11/22) are progressing.

Status update (2/2)

- 7th ECMS community **readiness** report shows that the confidence level for both the reporting NCBs and their respective communities slightly decreased. 8th readiness report (only for NCBs) was prepared in November 2022 showing already the impact of the recent rescheduling of the T2-T2S Consolidation project.
- 9th readiness cycle is under preparation and will require input from NCBs and their communities in Q1 2023 about connectivity testing and training preparations.
- **Training sessions to NCBs** continued with testing and migration content. Following the “train the trainer” approach, NCBs can train their users.
- Next **ECMS CSD-TPA workshop** is planned for 5 December 2022.
- **Publication** of
 - [ECMS user testing - fundamental test cases](#) (28/06/2022),
 - updated [Business rules in the ECMS](#) (30/09/2022),
 - updated [ECMS catalogue of messages and credit claim files](#) (30/09/2022),
 - [ECMS customisation of the invoices sent by CSDs/TPAs to the ECMS](#) (12/10/2022),
 - Test calendar baseline and registration forms have been **distributed to NCBs** for the use of all actors.



QUESTIONS

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Thanks for attention