



EUROPEAN CENTRAL BANK

EUROSYSTEM

T2-T2S Consolidation Status Update

TARGET Consolidation
Contact Group (TCCG)

14 December 2021

ECB-UNRESTRICTED



DG Market Infrastructure and Payments
T2-T2S Consolidation

A. Project Workstreams

1 Product Readiness

Specifications phase

Development phase

Testing and Migration

2 Community Readiness

3 Operational Readiness

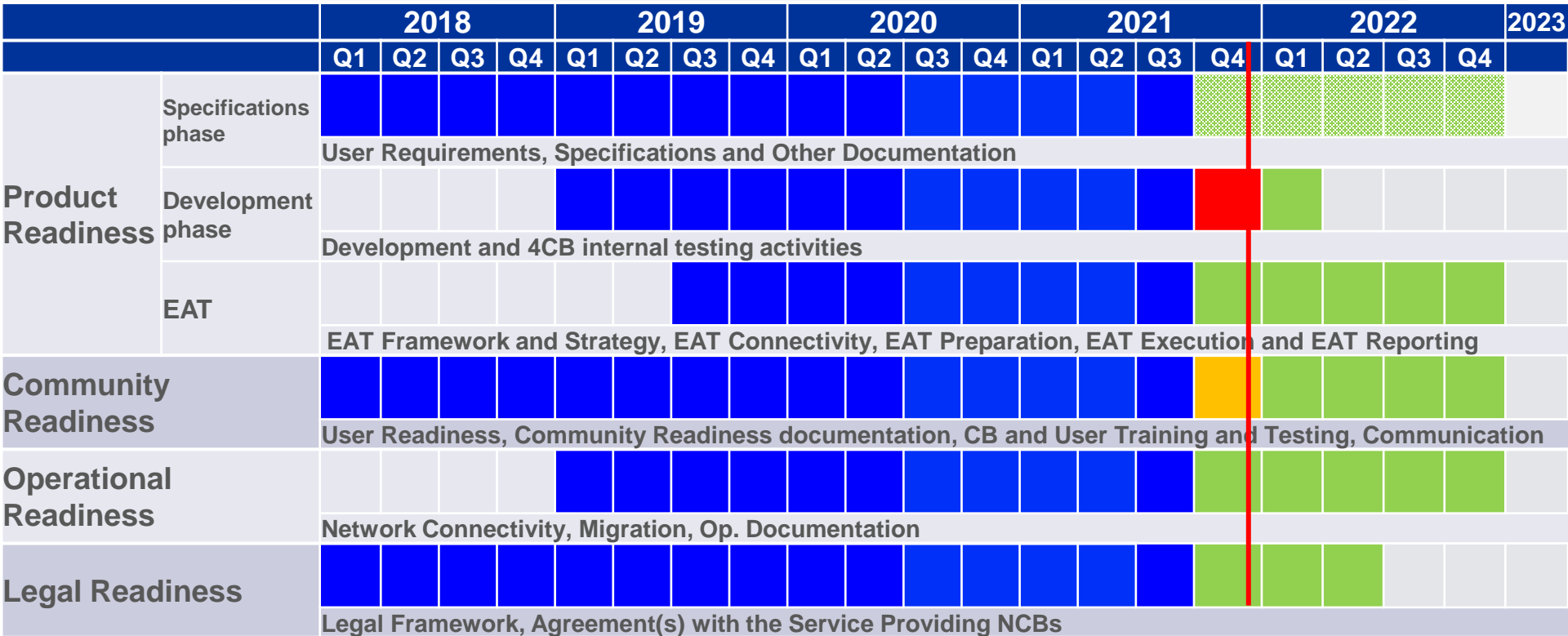
4 Legal Readiness

T2-T2S Consolidation

High-level Timeline Status Update



ECB-UNRESTRICTED



Specifications phase

UDFS

- **UDFS v2.2**

- UDFS published on 01/04
- Updated Usage Guidelines (UGs) published in MyStandards and in the Readiness Portal

- **UDFS v3.0**

- To be published by end of Q3 2022 (before go-live)

UHB

- **UHB v2.0**

- BILL UHB v2.0: published on 29/07
- ECONS-II UHB v2.0: published on 07/09
- CLM, RTGS UHB v2.0: published on 01/12

- **UHB v3.0**

- CLM, RTGS, DWH: Q2 2022
- Common Components: beginning of Q4 2022 (before go-live)

Change Requests

- 0058, 0074, 0079, 0080 were published on ECB website

Development phase



Development and 4CB Integration Testing

- ❑ Most of the software delivery is progressing as planned.
- ❑ Following points of contention deserve management attention:
 - Delivery schedule for the NRO for CLM and RTGS Yellow
 - Rescheduling of integration testing between BILL and ECMS Yellow
 - (Un-)availability of IAC testing environment increasing contention on testing teams and requiring mitigation (i.e. weekend work) Red
 - Contention on DWH delivery requiring ad-hoc resolution plan and leading to some Use Cases not being released timely for the start of User Testing Red

Central Bank Testing (CBT)

- ❑ CBT progress below expectation due to blocking issues, which were addressed, **Yellow** allowing CBs to speed up their test campaigns from the second half of October onwards.
- ❑ On 30 November 2021, mandatory test cases completion was on average at 94% (up from 90%). Average overall test completion is at 55% (up from 49%).

User Testing (UT)

- ❑ The MIB concluded on the overall readiness and confirmed the start of User Testing on 1 December 2021.
- ❑ The User Testing started officially on 1 December 2021.
 - CBs are currently capturing their reference data and the reference data of their participants.
 - Each CB will communicate to their participants when they can access CRDM.
 - Once the reference data in CRDM are configured and liquidity has been distributed then participants can start testing CLM and RTGS.
- ❑ Upcoming focus session on User Testing on 19 January 2022.

A. Project Workstreams

1 Product Readiness

Specifications phase

Development phase

Testing and Migration

2 Community Readiness

3 Operational Readiness

4 Legal Readiness

Community Readiness

- The current reporting cycle with cut-off 01/12/2021 is closed. Focus was on some CB milestones and the following milestones for participants:

Description	
IST2.P	Training for user testing completed
NCO2.P	Network connectivity tests completed
UTA1	User testing activities started

A. Project Workstreams

1 Product Readiness

Specifications phase

Development phase

Testing and Migration

2 Community Readiness

3 Operational Readiness

4 Legal Readiness

Operational Readiness

- ❑ Work on the operational documentation is ongoing.
- ❑ A solid/stable version of the Infoguide v0.1 was delivered for market consultation (5 November - 19 November).
 - There was no feedback received from the TCCG members.
- ❑ Operational Testing will be conducted in two phases:
 - Without the involvement of participants Feb – Apr 2022
 - With the involvement of participants during summer 2022

Reason: the availability of the UTEST environments

A. Project Workstreams

1 Product Readiness

Specifications phase

Development phase

Testing and Migration

2 Community Readiness

3 Operational Readiness

4 Legal Readiness

Legal Readiness

- Legal work is ongoing.
- The structure of the (future) TARGET guideline is stable .
- Ongoing LEGCO written consultation on the TARGET Services Draft Guideline.
- Guideline publication is foreseen for February 2022.

Thank you for your attention!



T2-T2S.Consolidation@ecb.europa.eu

www.ecb.europa.eu/paym



ECB: market infrastructure and payments