



EUROPEAN CENTRAL BANK

EUROSYSTEM

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TARGET Instant Payment Settlement

Status update

AMI-Pay, 6 December 2017

TIPS status update

- TIPS is on track to start operations on 30 November 2018
- The TIPS Contact Group has already met twice
- User Detailed Functional Specifications (UDFS) complete draft to be produced by the end of December 2017 in view of a final version to be published in March 2018
- User Handbook (UHB) drafting is progressing according to the schedule in view of the publication in April 2018
- The Connectivity Guide is at the final round of comments
 - The Connectivity Requirements for the NSPs will be made available by end 2017

TIPS Contact Group

- 2nd meeting took place on 7 November 2017 covering:
 - Project plan
 - Overview of market feedback of first UDFS draft
 - Discussion on second (updated) UDFS draft
 - Discussion on final draft of Connectivity Guide
 - Structure of User Handbook (UHB)
- 3rd meeting will take place on 13 December 2017

All documents of the TIPS Contact Group are published on the ECB website

TIPS Deliverables

Deliverable	Status
User Requirements	Finalised
Connectivity Requirements	To be finalised in December 2017
Connectivity Guide	Completed and under final round of comments
High-level Technical Design	Finalised
User Detailed Functional Specifications	The second updated draft submitted for feedback to the TIPS-CG members

Thank you for the attention!

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 **ECB: market infrastructure and payments**