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# TIPS

## Status update

*(as of 16 November 2018)*

AMI-Pay, 19 November 2018

# Agenda



## Status update on TIPS project

Planning

Go-live and beyond

Change requests

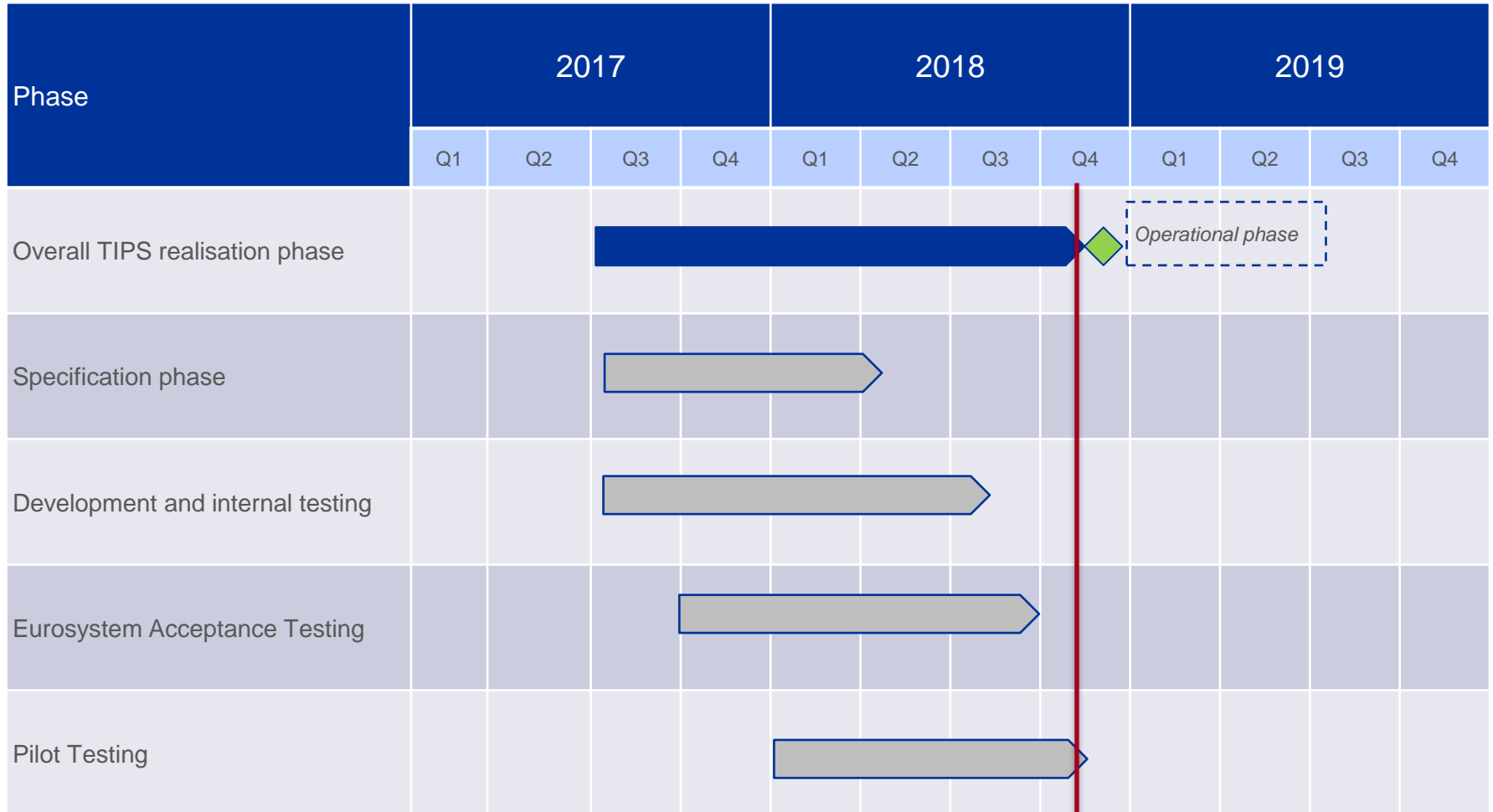
Lessons learned

Participation at the Go-live

# TIPS status update – planning (1/2)



TIPS is **on track** to start operations on 30 November 2018.



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Today

# TIPS status update – planning (2/2)



## Recent milestones

- The **User Detailed Functional Specifications (TIPS – CRDM – ESMIG)** and the **User Handbook** were reviewed to include further clarifications from an editorial point of view and were published on the ECB website
- The **Eurosystem Acceptance Testing** (EAT) ended in the course of September
- The **Pilot Testing** started on 3 September 2018 and was completed on 15 November 2018
- The **TIPS Contact Group** completed the tasks assigned to it and had its final meeting on 6 November 2018
- Two **User Training** sessions took place in June (Rome) and August (Frankfurt)

# TIPS Go-live and beyond (1/2)



## Go-live weekend

- The **Go-live Playbook** has been agreed with the Central Banks
- **Pre-Go-live** activities will be executed starting from 19 November until 28 November and are mainly related to the creation of Reference Data in CRDM and the preparation of the Live environment of TIPS
- **Go-live** activities will be executed on the business day of 30 November, leading to the start of TIPS operations

# TIPS Go-live and beyond (2/2)



## On-boarding

- After the TIPS Go-live, **a test environment for TIPS** will be available as of 10 December 2019, and will be connected to the TARGET2 test environment (T2 CUST)
- **No migration waves are foreseen** - every new Participant can start operating in TIPS as soon as it has completed all the preparatory activities
- A series of workshops with the **new participants** will take place in the course of 2019 in view of their preparation for joining TIPS

# Change requests



Two functional Change Requests are planned for implementation after the Go-live:

- Adoption of the European Payments Council (EPC) requirements for statistical information
- Adoption of a Mobile Proxy Lookup Service

In addition, a few editorial change requests led to the review of the scope defining documents, published on 19 October 2018

# Lessons learned



- **Connectivity** created some problems during the testing phase: new participants should not underestimate this crucial step
- Set-up of **Reference Data**:  
A dedicated Reference Data Guide was delivered after the start of testing which facilitated the data set-up and had a positive impact on the testing progress



# Lessons learned



- It is essential to clarify **roles and responsibilities** in all aspect of the chain of relationships:

It needs to be clear who does what in terms of set-up of reference data, for example in the relationship Participant/Instructing Party



- It is crucial that users immediately **report issues** to their NCBs and these in turn report timely to the Service Provider

# Participation at the Go-live



- **8 banks have completed the certification testing enabling them to go live with TIPS on 30 November 2018 :**

ABANCA Corporación Bancaria, S.A.	CaixaBank, S.A.
Banco Bilbao Vizcaya Argentaria, S.A.	Caja Laboral Popular Cooperativa de Crédito
Banco de Crédito Social Cooperativo, S.A.	Natixis
BERLIN HYP AG	TEAMBANK AG

- **All the banks of the TIPS Contact Group** that will not be live in TIPS as of 30 November have indicated that they will start TIPS Operations in **2019.**

**Thank you for the attention!**

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