ECB
DG-MIP
T2-T2S Consolidation

ISO 20022 Messaging Discussion Topics

TARGET Consolidation Contact Group

3rd Meeting on 24 April 2018

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Introduction

- As part of the T2-T2S Consolidation realisation phase the work on ISO 20022 messaging will be triggering a series of clarification and discussion topics for attention of the TCCG

- Discussion topic
  - File header message
  - Objective: Consult TCCG on the subject

- Follow up on previous discussion topics
  - Whitelist message (14 March 2018)
  - Directory message and other mass data messages (14 March 2018)
  - Objective: Conclude discussion on the subject

Discussion on File Header Message

- Transmissions to the future TARGET services will be done via messages or via files (containing multiple messages)

- In case of file transmission a file header (head.002) needs to be used

- A generic file header supported by T2S, might need to be customised to address cash related needs

- Therefore, dedicated use cases are required to develop the respective file header usage guideline (e.g. to define the expected content of the sender/receiver or signature elements)

- A written consultation is to be launched on the below question. Depending on received feedback the file header usage guideline will be adjusted

Question to the TCCG:

- For which use case files will be sent rather than single messages?

Follow Up on Whitelist Messages (1/2)

- **Original Question to the TCCG:**
  - Does the market have any preference whether the whitelist related messages shall be developed at all to support A2A maintenance?
  - If yes, shall whitelist related messages
    - A) be ISO20022 compliant messages without ISO registration (similar to the majority of reference data messages) or
    - B) be attempted to be registered with ISO for a limited use case only?

- **Feedback Summary*:**
  - In total 13 TCCG members replied to the written procedure
  - Ten members questioned the whitelist concept. Thereof, five members highlighted that they will not use the whitelist functionality
  - Minority of responses (2 out of 13) were in favour of A2A support
  - Those in favour of A2A support, opted for option A (ISO compliant messages)

  * For further information, please also refer to the consolidated feedback form

Follow Up on
Whitelist Messages (2/2)

- **Conclusion:**
  - Work on ISO compliant A2A messages for whitelist will be ceased
  - Further discussions on the broad whitelist concept has to be concluded in the context of UDFS v1.0
  - If the whitelist concept is needed, U2A support for the creation and maintenance of whitelists will be required

Follow Up on
Directory and Other Mass Data Messages

- **Original Question to the TCCG:** Shall the future directory and other mass data messages (Calendar/Error Codes)
  A) be aligned with the current structure (using and additional XML envelope) or
  B) is there a preference for a fully ISO20022 compliant message?

- **Feedback Summary*:**
  – In total 13 TCCG members replied to the written procedure
  – Majority of responses (12 out of 13) favoured option A

- **Conclusion:**
  – The directory message and the drafting of other mass data messages will be aligned with the current structure and will be using purely an additional XML envelope

  * For further information, please also refer to the consolidated feedback form

Thank you for the attention!

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