

ECB
DG-MIP
T2-T2S Consolidation

Business Description Document

TARGET Consolidation Contact Group

3rd meeting on 24 April 2018

Introduction



- Purpose of the BDD
 - Introduce the functions and features of the future Eurosystem Market Infrastructure services for real-time interbank and customer payments to the final users
 - Support the banking community in preparing for the migration in November 2021
- Detailed information that is required by users for adapting their internal systems is provided in functional and technical specifications

Scope of BDD v0.1



- **Chapter 1: Introduction**
 - Introduction to T2-T2S Consolidation project
 - Purpose and structure of the document
 - List of reference documents
 - Successor of TARGET2
- **Chapter 2: High level overview of the future landscape**
 - Global overview of the Eurosystem market infrastructure services, common components and other aspects
 - Expected key benefits
- **Chapter 3: Treasury perspective**
 - Account structure
 - Liquidity management
 - Principles for drawing of liquidity
 - Interaction with Central Bank

Timing of Written Procedures



BDD v0.1 – WP 16 - 23 April 2018

Ch 1(Introduction); Ch 2 (High level overview of the future landscape);
Ch 3 (Treasury perspective, until section 3.4 Interaction with CB)

BDD v0.2 – WP 16 – 23 May 2018

Updates based on comments on BDD v0.1; Ch 3 (Treasury perspective, from section 3.5 Interaction with ancillary systems); Ch 4 (Transaction processing perspective)

BDD v0.3 – WP 20 - 27 June 2018

Updates based on comments on BDD v0.2; Ch 5 (Ancillary systems perspective); Ch 6 (Connectivity perspective)

BDD v0.4 (full) – WP 01- 15 August 2018

Updates based on comments on BDD v0.3



Thank you for the attention!

 **T2-T2S.Consolidation@ecb.int**

www.ecb.europa.eu/paym

 **ECB: market infrastructure and payments**