

Current Limits

Changing to Zero in one Shot with Immediate Effect

TARGET Consolidation Contact Group
15th Meeting on 31 March 2020

- **During the TCCG Meeting on 13 February 2020, some Payment Banks made the group aware of VR00851 in the context of bilateral limits (RTGS UDFS v2.1 page 661). JIRA Ticket 228 was opened to track this point.**
- **Use case**
 - **The RTGS Account Holder or other RTGS Actor that have the appropriate access rights wants to change all current intraday limits (bilateral and multilateral) of its RTGS DCAs to zero in one shot and with immediate effect.**
- **Note (current TARGET2 behaviour)**
 - With a change of the bilateral limit to zero, multilateral limits are reduced to zero as well.
 - If a limit is set to zero, it is not possible to increase it again on the same business day.
- **More information**
 - RTGS UDFS v2.1, chap 5.5.3.2

- RTGS GUI Screen: *Bilateral Limits – List*

Counterparty	Account BIC	Counterparty Name	Limit	New Value	Amount Used	Available Amount	Account Number	Account BIC	Party BIC
COUNTRYACCOUNT	BANK3		150.000.000 EUR		EUR 120.000.000	EUR 30.000.000	ACCOUNT0048	ACCOUNT0048	BIC3
COUNTRYACCOUNT	BANK2		250.000.000 EUR		EUR 150.000.000	EUR 100.000.000	ACCOUNT0049	ACCOUNT0049	BIC2
COUNTRYACCOUNT	BANK3		300.000.000 EUR		EUR 180.000.000	EUR 120.000.000	ACCOUNT0048	ACCOUNT0048	BIC3

Change All Limits to Zero

Change All Limits to Zero

- List of bilateral limits available on party level and on account level
- In case list of bilateral limits is shown on account level, own button for changing all current limits to zero will be displayed

- Implementation via *DeleteLimit* message
 - camt.012 *DeleteLimit*
 - Inclusion parent element „all current limits“ (with needed sub-elements)

- TCCG is invited to take note of the TSWG decision to implement the proposed implementation solution.
- As a next step the 4CB will draft a CR to be reflected in UDFS 2.2

Questions ?