Corporate Actions Adaptation Plan

Euroclear Bank SA/NV

Activity	Corporate Actions
Plan submitted by	Euroclear Bank SA/NV
NSG	Belgium
Date	March 2022

Background

The Adaptation Plan provides information on the changes which will be implemented to meet the SCoRE Standards for Corporate Actions which form part of the Single Collateral Management Rulebook for Europe (SCoRE). Full details of the Corporate Actions Standards can be found on the ECB website.

The document is structured as follows: Section 1 (Cover Letter) provides a high-level summary of the changes in order to implement the SCoRE Standards. Section 2 (Adaptation Plan Table) then provides a more detailed overview per Standard covering a feasibility assessment and the implementation milestones.

1   Cover Letter

Euroclear Bank acts as issuer ICSD for Eurobonds, issuer ICSD for Irish government bonds and investor ICSD on other markets. The responses to the adaptation plan cover all scenarios.

Euroclear Bank already complies with a large set of the CMH-TF standards. Multiple projects are currently ongoing or are planned for the coming years to address the remaining limited gaps:

- An initiative is currently underway to comply with the SDRII directive. The final implementation in March 2021 enables Euroclear Bank to comply with a number of the CMH-TF meeting standards.

 - A large project (EB asset servicing modernisation) has been initiated to replace the current legacy corporate action system with a new platform. The first phase of this project covers all meetings related events and will complete the compliance of EB with the CMH-TF meeting standards. This same project will allow the management of a 20022 infrastructure required for phase 2

 - In the meantime, an additional project dedicated to the CMH-TF standards will be setup to already achieve compliance with most of the CMH-TF standards.

It is also important to highlight that, as Euroclear Bank will initially be connected to T2S for the limited scope of ECMS only, standards related to ISO 20022 are only relevant to Euroclear Bank in relation to the Eurosystem in the context of ECMS. Therefore, from a client perspective, standards related to ISO 20022 messages are not relevant to Euroclear Bank in phase 1. The full compliance on Standard 15 would be applicable at a later stage, in phase 2. Euroclear Bank will however implement processing standards to ensure relevant information is communicated via ISO 15022 to its clients (including to T2S CSDs holding securities for which Euroclear Bank acts as issuer CSD, eg. Eurobonds and Irish government bonds.

The detailed assessment provided in this "adaptation plan" will highlight the following points:

- Euroclear Bank already complies with most of the standards

 - the implementation of the SRD2, CMH-TF specific projects and the EB asset modernisation project will further improve compliance

2 Adaptation Plan Table

	AMI-SeCo Standard			Feasibility Assessment		Implementation Milestones			
No.	Name of Standard	Standard	Adaptation Required?	Description of Changes Required	Legal Barrier Identified?	Please indicate the expected date of completion of the following activities:			
1	Harmonised business process and workflows per CA event	The Business Processes & Workflows and Key Data Elements are described in the following sections of the AMI-SeCo Corporate Action Standards document. Please refer to Standards 1A to 1H below:				**Analysis and Communication**	Yes	No	n/a
						M1: Analysis started by 30/06/2020	☐	☐ DD-MM-YYYY	☒
						M2: Initial communication by 01/03/2021	☐	☐ DD-MM-YYYY	☒
						M3: Analysis completed by 31/07/2021	☐	☐ DD-MM-YYYY	☒
						M4: Documentation completed by 31/12/2021	☐	☐ DD-MM-YYYY	☒
						M5: Detailed external communication by 31/12/2021	☐	☐ DD-MM-YYYY	☒
						Internal Adaptation	Yes	No	n/a
						M6: Adaptation started by 01/01/2022	☐	☐ DD-MM-YYYY	☒
						M7: Adaptation completed by 30/06/2022	☐	☐ DD-MM-YYYY	☒
						M8: Internal testing started by 01/07/2022	☐	☐ DD-MM-YYYY	☒
						M9: Internal testing complete by 02/12/2022	☐	☐ DD-MM-YYYY	☒
						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 05/12/2022	☐	☐ DD-MM-YYYY	☒
						M11: Final external communication by 01/04/2023	☐	☐ DD-MM-YYYY	☒
						M12: External testing completed by 13/10/2023	☐	☐ DD-MM-YYYY	☒
						M13: Standard implemented by 20/11/2023	☐	☐ DD-MM-YYYY	☒
1A	Corporate Action Notification	*The Account Servicer must notify the Account Owner about the details of a corporate action event in accordance with a set of harmonised business processes, workflows and key data elements.*							
Additional Information	Business Processes & Workflows	Key Data Elements							
	1a. Notify [ca.1.01]	Table 3	Implemented	Standard is already implemented in ISO15022. This remark applies to all standards about messaging and information to be received or reported.					
	1b. Update [ca.1.02]	Table 3	Implemented						

	1c. Cancel [ca.1.03]	Table 4	Implemented			
1B	**Corporate Action Instruction**	*Instructions on elective corporate actions must be processed in accordance with a set of harmonised business processes, workflows and key data elements.*				
Additional Information	**Business Processes & Workflows**	**Key Data Elements**				
	2a. Instruction [ca.2.01]	Table 5	Implemented			
	2b. Instruction Status Advice [ca.2.02]	Table 6	Implemented			
	2c. Instruction Cancellation Request [ca.2.03]	Table 7	Implemented			
	2d. Instruction Cancellation Request Status Advice [ca.2.04]	Table 8	Implemented			
1C	**Corporate Action Advice**	*The Account Servicer must be able to provide Preliminary Advice notifications in accordance with a set of harmonised business processes, workflows and key data elements.*				
Additional Information	**Business Processes & Workflows**	**Key Data Elements**				
	3a. Movement Preliminary Advice [ca.3.01]	Table 9	Implemented			
	3b. Movement Preliminary Advice Cancellation [ca.3.02]	Table 10	N/A	In 15022, there is no cancellation of entitlement. Either another REPE replaces the entitlement or the event itself is cancelled via CANC. (this will be covered with phase2 with the implementation of 20022)		
1D	**Corporate Action Confirmation**	*The Account Servicer must confirm that a corporate action has been carried out in accordance with a set of*				

Additional Information		*harmonised business processes, workflows and key data elements.*			
	Applicable Business Processes & Workflows	**Key Data Elements**			
	4a. CA Event Processing Status Advice[ca.4.01]	Table 11	Implemented		
	4b. Movement Confirmation [ca.4.02]	Table 12	Implemented		
1E	**Corporate Action Reversal**	*The Account Servicer must carry out the reversal of a corporate action in accordance with a set of harmonised business processes, workflows and key data elements.*			
Additional Information	**Applicable Business Processes & Workflows**	**Key Data Elements**			
	5a. Movement Preliminary Advice [ca.5.01]	Table 13	Implemented		
	5b. Movement Reversal Advice [ca.5.02]	Table 14	Implemented		
1F	**Meeting Event Notifications**	*The Account Servicer must notify the Account Owner about the details of a meeting event in accordance with a set of harmonised business processes, workflows and key data elements.*			
Additional Information	**Business Processes & Workflows**	**Key Data Elements**			
	1a. Meeting Notification [me.1.01]	Table 15	Implemented		
	1b. Meeting Cancellation [me.1.02]	Table 16	Implemented		
	1c. Meeting Entitlement Notification [me.1.03]	Table 17	Implemented		
1G	**Meeting Event Instructions**	*The Account Owner (or the party holding the right to vote) must provide instructions on meeting*			

Additional Information		*events in accordance with a set of harmonised business processes, workflows and key data elements.*				
	Business Processes & Workflows	**Key Data Elements**				
	2a. Meeting Instruction [me.2.01]	Table 18	Implemented			
	2b. Meeting Instruction Cancellation Request [me.2.02]	Table 20	Implemented			
	2c. Meeting Instruction Status [me.2.03]	Table 19	Implemented			
	2d. Meeting Vote Execution Confirmation [me.2.04]	Table 21	Implemented			
1H	**Meeting Event Results**	*The Account Servicer must disseminate meeting results in accordance with a set of harmonised business processes, workflows and key data elements.*				
Additional Information	**Business Processes & Workflows**	**Key Data Elements**				
	3a. Meeting Result Dissemination [me.3.01]	Table 22	Implemented			

2	**Provision of data necessary for calculation of proceeds**	*The corporate action notification, as communicated by the Account Servicer, must include the necessary data elements required to calculate the cash and / or securities movements.*		

Analysis and Communication	Yes	No		n/a
M1: Analysis started by 30/06/2020	☒	☐	DD-MM-YYYY	☐
M2: Initial communication by 01/03/2021	☒	☐	DD-MM-YYYY	☐
M3: Analysis completed by 31/07/2021	☒	☐	DD-MM-YYYY	☐
M4: Documentation completed by 31/12/2021	☒	☐	DD-MM-YYYY	☐

			M5: Detailed external communication by 31/12/2021	☒	☐ DD-MM-YYYY ☐
			Internal Adaptation	Yes	No n/a
			M6: Adaptation started by 01/01/2022	☒	☐ DD-MM-YYYY ☐
			M7: Adaptation completed by 30/06/2022	☒	☐ DD-MM-YYYY ☐
			M8: Internal testing started by 01/07/2022	☒	☐ DD-MM-YYYY ☐
			M9: Internal testing complete by 02/12/2022	☒	☐ DD-MM-YYYY ☐
			Testing and Implementation	Yes	No n/a
			M10: External testing started by 05/12/2022	☒	☐ DD-MM-YYYY ☐
			M11: Final external communication by 01/04/2023	☒	☐ DD-MM-YYYY ☐
			M12: External testing completed by 13/10/2023	☒	☐ DD-MM-YYYY ☐
			M13: Standard implemented by 20/11/2023	☒	☐ DD-MM-YYYY ☐

Please explain if the milestones are different for events related to non-debt instruments (and if yes, explain in the additional Milestones table).

Events relevant to debt instruments

	Event ID	Event Name			
1.	ACTV	Trading Status: Active	Implemented	This CAEV is optional	
2.	BIDS	Repurchase Offer / Issuer Bid / Reverse Rights	Implemented		
3.	BMET	Bond Holder Meeting	Adaptation Required	Some fields are missing; fees rate, revocability ddls, vote premium & early vote premium deadline.	The milestones listed above will apply.
4.	BPUT	Put Redemption	Implemented		
5.	BRUP	Bankruptcy	Implemented		
6.	CAPI	Capitalisation	Adaptation Required	CAPI are currently not reported via MT564. Changes will be implemented to comply with this standard	The milestones listed above will apply.
7.	CERT	Non-US TEFRA D Certification	Implemented		
8.	CHAN	Change	Implemented		
9.	CMET	Court Meeting	Adaptation Required	Same comment as BMET	The milestones listed above will apply.
10.	CONS	Consent	Adaptation required	Qualifier ESOF to be added	The milestones listed above will apply.
11.	CREV	Credit Event	Implemented		
12.	DFLT	Bond Default	Adaptation Required	effective date will have to be added	The milestones listed above will apply.
13.	DLST	Trading Status: Delisted	Implemented		
14.	DRAW	Drawing	Implemented		
15.	DSCL	Disclosure	Implemented		

16.	DTCH	Dutch Auction	Implemented			
17.	EXOF	Exchange	Implemented			
18.	EXTM	Maturity Extension	Adaptation Required	effective date will have to be added		The milestones listed above will apply.
19.	INCR	Increase in Value	N/A	This event is not relevant on securities issued in Euroclear Bank		
20.	INFO	Information	Implemented			
21.	INTR	Interest Payment	Implemented			
22.	LIQU	Liquidation Payment	Implemented			
23.	MCAL	Full Call / Early Redemption	Implemented			
24.	OTHR	Other Event	Implemented			
25.	PARI	Pari-Passu	Implemented			
26.	PCAL	Partial Redemption Without Pool Factor Reduction	Implemented			
27.	PINK	Payment in Kind	Implemented			
28.	PLAC	Place of Incorporation	N/A	This event is not relevant on securities issued in Euroclear Bank		
29.	PPMT	Instalment Call	Adaptation Required	only SECU option (not LAPS)		The milestones listed above will apply.
30.	PRED	Partial Redemption With Pool Factor Reduction	Implemented			
31.	REDM	Final Maturity	Implemented			
32.	REDO	Redenomination	N/A	This event is not relevant on securities issued in Euroclear Bank.		
33.	REMK	Remarketing Agreement	Implemented			
34.	RHDI	Intermediate Securities Distribution	Implemented			
35.	SUSP	Trading Status: Suspended	Implemented	This CAEV is optional		
36.	TEND	Tender / Acquisition / Takeover / Purchase Offer	Implemented	(only VOLU are applicable)		
37.	TREC	Tax Reclaim	Implemented			
38.	WRTH	Worthless	Implemented			
39.	WTRC	Withholding Tax Relief Certification	Implemented			

Events relevant to non-debt instruments				

Analysis and Communication	Yes	No		n/a
M1: Analysis started by 30/06/2020	☐	☒	01/02/2022	☐
M2: Initial communication by 01/03/2021	☐	☒	06/03/2023	☐
M3: Analysis completed by 31/07/2021	☐	☒	30/07/2023	☐

	Yes	No	n/a
M4: Documentation completed by 31/12/2021	☐	☒ 31/12/2023	☐
M5: Detailed external communication by 31/12/2021	☐	☒ 31/12/2023	☐
Internal Adaptation	Yes	No	n/a
M6: Adaptation started by 01/01/2022	☐	☒ 01/01/2024	☐
M7: Adaptation completed by 30/06/2022	☐	☒ 04/07/2024	☐
M8: Internal testing started by 01/07/2022	☐	☒ 05/07/2024	☐
M9: Internal testing complete by 02/12/2022	☐	☒ 06/12/2024	☐
Testing and Implementation	Yes	No	n/a
M10: External testing started by 05/12/2022	☐	☒ 09/12/2024	☐
M11: Final external communication by 01/04/2023	☐	☒ 05/04/2025	☐
M12: External testing completed by 13/10/2023	☐	☒ 17/10/2025	☐
M13: Standard implemented by 20/11/2023	☐	☒ 24/11/2025	☐

#	Code	Name	Status
1.	ACCU	Accumulation	Adaptation Required
2.	BONU	Bonus Issue/Capitalisation Issue	Adaptation Required
3.	CAPD	Capital Distribution	Adaptation Required
4.	CAPG	Capital Gains Distribution	Adaptation Required
5.	CONV	Conversion	Adaptation Required
6.	DECR	Decrease In Value	Adaptation Required
7.	DRCA	Cash Distribution From Non-Eligible Securities Sales	Adaptation Required
8.	DRIP	Dividend Reinvestment	Adaptation Required
9.	DVCA	Cash Dividend	Adaptation Required
10.	DVOP	Dividend Option	Adaptation Required
11.	DVSC	Scrip Dividend	Adaptation Required
12.	DVSE	Stock Dividend	Adaptation Required
13.	EXRI	Call on Intermediate Securities	Adaptation Required
14.	EXWA	Warrant Exercise	Adaptation Required
15.	GMET	General Meeting	Adaptation Required
16.	MRGR	Merger	Adaptation Required

#	Event ID	Event Name	Status				
17.	ODLT	Odd Lot Sale/Purchase	Adaptation Required				
18.	PRIO	Priority Issue	Adaptation Required				
19.	SHPR	Shares Premium Dividend	Adaptation Required				
20.	SOFF	Spin-Off	Adaptation Required				
21.	SPLF	Stock Split/Change in Nominal Value/Subdivision	Adaptation Required				
22.	SPLR	Reverse Stock Split/Change in Nominal Value	Adaptation Required				
23.	XMET	Extraordinary Meeting	Adaptation Required				

| 3 | Consistency of information provided by Issuer CSDs, Investor CSDs & Custodians | *Investor (I)CSDs and Custodians must remit information on CA and meeting events in accordance with the information received from the Issuer (I)CSD. All CA and meeting event types announced by the Issuer CSD must be supported by all Investor (I)CSDs / Custodians. All Issuer CSDs must use CA and meeting event types in a consistent manner.* | | | |

Analysis and Communication	Yes	No		n/a
M1: Analysis started by 30/06/2020	☒	☐	DD-MM-YYYY	☐
M2: Initial communication by 01/03/2021	☒	☐	DD-MM-YYYY	☐
M3: Analysis completed by 31/07/2021	☒	☐	DD-MM-YYYY	☐
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M5: Detailed external communication by 31/12/2021	☒	☐	DD-MM-YYYY	☐
Internal Adaptation	Yes	No		n/a
M6: Adaptation started by 01/01/2022	☒	☐	DD-MM-YYYY	☐
M7: Adaptation completed by 30/06/2022	☒	☐	DD-MM-YYYY	☐
M8: Internal testing started by 01/07/2022	☒	☐	DD-MM-YYYY	☐
M9: Internal testing complete by 02/12/2022	☒	☐	DD-MM-YYYY	☐
Testing and Implementation	Yes	No		n/a
M10: External testing started by 05/12/2022	☒	☐	DD-MM-YYYY	☐
M11: Final external communication by 01/04/2023	☒	☐	DD-MM-YYYY	☐
M12: External testing completed by 13/10/2023	☒	☐	DD-MM-YYYY	☐
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The corporate action events listed in the table below shall be processed in a consistent manner across Europe in accordance with the details specified in Section 4 of this document, so that there is consistency in the usage of event types both within an individual CSD, and across different CSDs. The CA events listed below are in the scope of the Standard. Please indicate for each CA event whether adaptations are required in order to adhere to the Standard.

Events relevant to debt instruments

	Event ID	Event Name					
1.	ACTV	Trading Status: Active	Implemented	This CAEV is optional			
2.	BIDS	Repurchase Offer / Issuer Bid / Reverse Rights	Implemented				

#	Code	Description	Status	Note		Comment
3.	BMET	Bond Holder Meeting	Implemented			
4.	BPUT	Put Redemption	Implemented			
5.	BRUP	Bankruptcy	Implemented			
6.	CAPI	Capitalisation	Adaptation Required	CAPI are currently not reported via MT564. Changes will be implemented to comply with this standard		The milestones listed above will apply.
7.	CERT	Non-US TEFRA D Certification	Implemented			
8.	CHAN	Change	Implemented			
9.	CMET	Court Meeting	Implemented			
10.	CONS	Consent	Implemented			
11.	CREV	Credit Event	Implemented			
12.	DFLT	Bond Default	Implemented			
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16.	DTCH	Dutch Auction	Implemented			
17.	EXOF	Exchange	Implemented			
18.	EXTM	Maturity Extension	Implemented			
19.	INCR	Increase in Value	Implemented			
20.	INFO	Information	Implemented			
21.	INTR	Interest Payment	Implemented			
22.	LIQU	Liquidation Payment	Implemented			
23.	MCAL	Full Call / Early Redemption	Implemented			
24.	OTHR	Other Event	Implemented			
25.	PARI	Pari-Passu	Implemented			
26.	PCAL	Partial Redemption Without Pool Factor Reduction	Implemented			
27.	PINK	Payment in Kind	Implemented			
28.	PLAC	Place of Incorporation	Implemented			
29.	PPMT	Instalment Call	Implemented			
30.	PRED	Partial Redemption With Pool Factor Reduction	Implemented			
31.	REDM	Final Maturity	Implemented			
32.	REDO	Redenomination	N/A	no case in EB		
33.	REMK	Remarketing Agreement	Implemented			
34.	RHDI	Intermediate Securities Distribution	Implemented			
35.	SUSP	Trading Status: Suspended	Implemented	This CAEV is optional		

36.	TEND	Tender / Acquisition / Takeover / Purchase Offer	Implemented			
37.	TREC	Tax Reclaim	Implemented			
38.	WRTH	Worthless	Implemented			
39.	WTRC	Withholding Tax Relief Certification	Implemented			

Events relevant to non-debt instruments ☒

Analysis and Communication	Yes	No	n/a
M1: Analysis started by 30/06/2020	☐	☒ 01/02/2022	☐
M2: Initial communication by 01/03/2021	☐	☒ 06/03/2023	☐
M3: Analysis completed by 31/07/2021	☐	☒ 30/07/2023	☐
M4: Documentation completed by 31/12/2021	☐	☒ 31/12/2023	☐
M5: Detailed external communication by 31/12/2021	☐	☒ 31/12/2023	☐
Internal Adaptation	Yes	No	n/a
M6: Adaptation started by 01/01/2022	☐	☒ 01/01/2024	☐
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Testing and Implementation	Yes	No	n/a
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1.	ACCU	Accumulation	Adaptation Required			
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5.	CONV	Conversion	Adaptation Required			
6.	DECR	Decrease In Value	Adaptation Required			
7.	DRCA	Cash Distribution From Non-Eligible Securities Sales	Adaptation Required			
8.	DRIP	Dividend Reinvestment	Adaptation Required			
9.	DVCA	Cash Dividend	Adaptation Required			
10.	DVOP	Dividend Option	Adaptation Required			

11.	DVSC	Scrip Dividend	Adaptation Required				
12.	DVSE	Stock Dividend	Adaptation Required				
13.	EXRI	Call on Intermediate Securities	Adaptation Required				
14.	EXWA	Warrant Exercise	Adaptation Required				
15.	GMET	General Meeting	Adaptation Required				
16.	MRGR	Merger	Adaptation Required				
17.	ODLT	Odd Lot Sale/Purchase	Adaptation Required				
18.	PRIO	Priority Issue	Adaptation Required				
19.	SHPR	Shares Premium Dividend	Adaptation Required				
20.	SOFF	Spin-Off	Adaptation Required				
21.	SPLF	Stock Split/Change in Nominal Value/Subdivision	Adaptation Required				
22.	SPLR	Reverse Stock Split/Change in Nominal Value	Adaptation Required				
23.	XMET	Extraordinary Meeting	Adaptation Required				

4	Rounding rules	*Harmonised rounding rules shall be applied for the calculation of cash payments and securities movements.*			

Analysis and Communication	Yes	No		n/a
M1: Analysis started by 30/06/2020	☒	☐	DD-MM-YYYY	☐
M2: Initial communication by 01/03/2021	☒	☐	DD-MM-YYYY	☐
M3: Analysis completed by 31/07/2021	☒	☐	DD-MM-YYYY	☐
M4: Documentation completed by 31/12/2021	☒	☐	DD-MM-YYYY	☐
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Internal Adaptation	Yes	No		n/a
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M8: Internal testing started by 01/07/2022	☒	☐	DD-MM-YYYY	☐
M9: Internal testing complete by 02/12/2022	☒	☐	DD-MM-YYYY	☐
Testing and Implementation	Yes	No		n/a
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M11: Final external communication by 01/04/2023	☒	☐	DD-MM-YYYY	☐
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M13: Standard implemented by 20/11/2023	☒	☐	DD-MM-YYYY	☐

Rounding rule no. 1	**For cash payments, the cash amount to be paid is to be rounded down to the number of decimals permissible in the payment currency (i.e. to 2 decimals in case of EUR payments).Accordingly, and as an example, a cash amount of EUR 2.556 should be rounded down to EUR 2.55**	Adaptation Required	EB currently applies standard rounding on cash (0.5 is rounded up). This will have to be changed for cash payments	
Rounding rule no. 2	**For securities movements, the securities amount should be rounded down to the nearest full unit[1]. The Minimum Settlement Unit (MSU)[2] of the security shall determine whether the nearest full unit is a whole number (for example 1) or another number[3](for example 1.1).**	Implemented		
Rounding rule no. 3	**For the calculation of cash payment amounts or securities movement amounts relating to a specific securities account, the ratio applicable to the entire issue should be applied to the total holding in the parent ISIN on the securities account. (There should be no intermediate step whereby a ratio per 1,000 nominal is calculated, and then applied).**	Implemented	The rate can be reported either as an amount per 1.000 or in percentage. This is a client subscription. In both cases, the rate is applied to the client before being rounded.	
Rounding rule no. 4	**The ratio specified by the Issuer CSD in the event notification should be passed on in its entirety in the event notification sent by all Account Servicers and Custodians in the custody chain. (There should be no rounding up, or rounding down, or truncation, of the ratio).**	Adaptation Required	- For XS securities: the ICSDs apply the same rounding rules (maximum 5 decimals when expressed in percentage). No changes are required - For other securities, EB also applies rounding to maximum 5 decimals (when reported in percentage (which complies with most of markets)). The future asset servicing platform upgrade will remove this constraints. This upgrade should take place by 2025 but date still need to be confirmed.	

Additional Information

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[1] For equities, the rounding-down applies on (I)CSD level for the total position held for one (I)CSD participant and not per share. Accordingly, an entitlement to receive 9.33 shares would be rounded down to 9 i.e. the nearest whole number.
[2] The MSU should be determined in accordance with the guidance contained in question 4.2 of the T2S Corporate Actions Standards FAQ.
[3] Investment fund units may contain up to 6 decimals.

#	Standard		Status			Milestone	Yes	No	n/a
5	**Negative cash flows**	*Issuer CSDs and Investor CSDs shall support the processing of corporate actions where the underlying security has a fixed negative interest rate or a floating rate coupon. Any negative interest shall result in a cashflow from the Investor to the Issuer which shall be processed using the Interest Payment (INTR) event.*	Implemented			**Analysis and Communication**	Yes	No	n/a
						M1: Analysis started by 30/06/2020	☐	☐ DD-MM-YYYY	☒
						M2: Initial communication by 01/03/2021	☐	☐ DD-MM-YYYY	☒
						M3: Analysis completed by 31/07/2021	☐	☐ DD-MM-YYYY	☒
						M4: Documentation completed by 31/12/2021	☐	☐ DD-MM-YYYY	☒
						M5: Detailed external communication by 31/12/2021	☐	☐ DD-MM-YYYY	☒
						Internal Adaptation	Yes	No	n/a
						M6: Adaptation started by 01/01/2022	☐	☐ DD-MM-YYYY	☒
						M7: Adaptation completed by 30/06/2022	☐	☐ DD-MM-YYYY	☒
						M8: Internal testing started by 01/07/2022	☐	☐ DD-MM-YYYY	☒
						M9: Internal testing complete by 02/12/2022	☐	☐ DD-MM-YYYY	☒
				- For XS securities, floor coupon (0) is applied. - For foreign securities, Euroclear Bank has a process in place to replicate the process applied by the market.		**Testing and Implementation**	Yes	No	n/a
						M10: External testing started by 05/12/2022	☐	☐ DD-MM-YYYY	☒
						M11: Final external communication by 01/04/2023	☐	☐ DD-MM-YYYY	☒
						M12: External testing completed by 13/10/2023	☐	☐ DD-MM-YYYY	☒
						M13: Standard implemented by 20/11/2023	☐	☐ DD-MM-YYYY	☒
	Securities with a fixed negative interest rate, or with a floating interest rate, may result in a payment from the Investor to the Issuer of the security. The Standard is applicable to CSDs acting in their role as both Issuer CSD and Investor CSD. If a CSD accepts only securities with a positive interest rate, or with a floating rate coupon with a floor of zero or above (fixed in the terms and conditions of the security), so that negative cash payments do not occur, then the CSD is deemed to comply with this standard.								
6	**Business day rule**	*If the payment date of a corporate action falls on a non-business day (in the country of the currency in which the payment is due), the payment shall be made on the next business day. If the next business day falls in the following month and the payment needs to be made in the same month, then the calculation period shall be adjusted, and the payment date and the record date shall move back one day.*	Implemented	Euroclear Bank is in line with the standards as the payment takes place on the following business day. When T&C specify that the modified following business day should apply, the value date is applied accordingly but payment takes place on the next business day.	Not possible to change the rule in existing securities without requesting consent from bondholders.	**Analysis and Communication**	Yes	No	n/a
						M1: Analysis started by 30/06/2020	☐	☐ DD-MM-YYYY	☒
						M2: Initial communication by 01/03/2021	☐	☐ DD-MM-YYYY	☒
						M3: Analysis completed by 31/07/2021	☐	☐ DD-MM-YYYY	☒
						M4: Documentation completed by 31/12/2021	☐	☐ DD-MM-YYYY	☒
						M5: Detailed external communication by 31/12/2021	☐	☐ DD-MM-YYYY	☒
						Internal Adaptation	Yes	No	n/a
						M6: Adaptation started by 01/01/2022	☐	☐ DD-MM-YYYY	☒
						M7: Adaptation completed by 30/06/2022	☐	☐ DD-MM-YYYY	☒
						M8: Internal testing started by 01/07/2022	☐	☐ DD-MM-YYYY	☒
						M9: Internal testing complete by 02/12/2022	☐	☐ DD-MM-YYYY	☒
						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 05/12/2022	☐	☐ DD-MM-YYYY	☒
						M11: Final external communication by 01/04/2023	☐	☐ DD-MM-YYYY	☒

					M12: External testing completed by 13/10/2023	☐	☐ DD-MM-YYYY	☒
					M13: Standard implemented by 20/11/2023	☐	☐ DD-MM-YYYY	☒

Payment amounts are always calculated on the end-of-day positions on the record date. If the payment date falls on a non-business day in the country of the currency in which the payment is due, the payment must be made on the next business day. If the next business day would fall in the following month, and the payment needs to be made in the same month (with the payment day being moved to precede the original payment date) then the Modified Following (Adjusted) Business Day Convention must be used.

In order to comply with this rule, one of the following business day conventions should be used at the time of issuance of the security:

Business Day Convention	Calculation Period	Post-Trade Process
Following	Adjusted	Pay the next business day
Following	Unadjusted	Pay the next business day
Modified Following	Adjusted	Pay the previous business day

7	**Securities amount data**	*Securities amount data should be defined in accordance with the following rules:* • *Debt instruments with a nominal value should be denominated in face amount (FAMT)* • *Debt instruments with no nominal value should be denominated in units (UNIT)* • *Equities should be denominated in units (UNIT)* • *Investment funds should be denominated in units (UNIT)*	Implemented		**Analysis and Communication**	Yes	No	n/a
					M1: Analysis started by 30/06/2020	☐	☐ DD-MM-YYYY	☒
					M2: Initial communication by 01/03/2021	☐	☐ DD-MM-YYYY	☒
					M3: Analysis completed by 31/07/2021	☐	☐ DD-MM-YYYY	☒
					M4: Documentation completed by 31/12/2021	☐	☐ DD-MM-YYYY	☒
					M5: Detailed external communication by 31/12/2021	☐	☐ DD-MM-YYYY	☒
					Internal Adaptation	Yes	No	n/a
					M6: Adaptation started by 01/01/2022	☐	☐ DD-MM-YYYY	☒
					M7: Adaptation completed by 30/06/2022	☐	☐ DD-MM-YYYY	☒
					M8: Internal testing started by 01/07/2022	☐	☐ DD-MM-YYYY	☒
					M9: Internal testing complete by 02/12/2022	☐	☐ DD-MM-YYYY	☒
					Testing and Implementation	Yes	No	n/a
					M10: External testing started by 05/12/2022	☐	☐ DD-MM-YYYY	☒
					M11: Final external communication by 01/04/2023	☐	☐ DD-MM-YYYY	☒
					M12: External testing completed by 13/10/2023	☐	☐ DD-MM-YYYY	☒
					M13: Standard implemented by 20/11/2023	☐	☐ DD-MM-YYYY	☒

Debt instruments with a nominal value should be denominated in face amount (FAMT)

Debt instruments with no nominal value should be denominated in units (UNIT)

Equities should be denominated in units (UNIT)

#									
	Investment funds should be denominated in units (UNIT)								

| 8 | **Payment time** | *For European currencies, the cash proceeds of a corporate action should be distributed by Issuers CSDs as early as possible, but no later than 12:00 noon on the payment date (Issuer CSD time).*

For non-European currencies, the cash proceeds of a corporate action should be distributed by Issuers CSDs as early as possible, but no later than 16:30 on the payment date (Issuer CSD time).

If the corporate action event would result in both cash and security movements, then the transactions for the debit (or credit) of securities and credit (or debit) of cash proceeds must be executed simultaneously. | Adaptation required | Euroclear is dependent on when they receive the cash proceed from agents/issuers.
For elective events, Euroclear foresees to pay real-time thanks its system modernisation at a later phase. | N/A | | | | |

Analysis and Communication	Yes	No		n/a
M1: Analysis started by 30/06/2020	☒	☐	DD-MM-YYYY	☐
M2: Initial communication by 01/03/2021	☒	☐	DD-MM-YYYY	☐
M3: Analysis completed by 31/07/2021	☒	☐	DD-MM-YYYY	☐
M4: Documentation completed by 31/12/2021	☒	☐	DD-MM-YYYY	☐
M5: Detailed external communication by 31/12/2021	☒	☐	DD-MM-YYYY	☐
Internal Adaptation	Yes	No		n/a
M6: Adaptation started by 01/01/2022	☒	☐	DD-MM-YYYY	☐
M7: Adaptation completed by 30/06/2022	☒	☐	DD-MM-YYYY	☐
M8: Internal testing started by 01/07/2022	☒	☐	DD-MM-YYYY	☐
M9: Internal testing complete by 02/12/2022	☒	☐	DD-MM-YYYY	☐
Testing and Implementation	Yes	No		n/a
M10: External testing started by 05/12/2022	☒	☐	DD-MM-YYYY	☐
M11: Final external communication by 01/04/2023	☒	☐	DD-MM-YYYY	☐
M12: External testing completed by 13/10/2023	☒	☐	DD-MM-YYYY	☐
M13: Standard implemented by 20/11/2023	☒	☐	DD-MM-YYYY	☐

Requirement	Status
For European currencies, the cash proceeds of a corporate action should be distributed by Issuers CSDs as early as possible, but no later than 12:00 noon on the payment date (Issuer CSD time).	Implemented
For non-European currencies, the cash proceeds of a corporate action should be distributed by Issuers CSDs as early as possible, but no later than 16:30 on the payment date (Issuer CSD time).	Implemented
If the corporate action event would result in both cash and security movements, then the transactions for the debit (or credit) of securities and credit (or debit) of cash proceeds must be executed simultaneously.	Adaptation required
Cash proceeds should be made available[4] by the issuer CSD as early as possible on the payment date using functionalities such as the night-time settlement (NTS) where available, allowing for settlement as soon as technically possible[5] at the opening of the securities settlement system.	Implemented
Government debt payments are expected to be paid in the overnight (where NTS is available)/at the latest at the start of the business day.	Implemented

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[4] The funds should not be subject to any limitations once made available.
[5] It is expected that payments will be made by 09:30 (Issuer CSD time) to facilitate collateral management. AMI-SeCo will carry out regular fact-finding exercises to monitor actual CA payment times. Payments in Eastern timezone currencies (e.g. Japanese Yen) are expected to be processed in the nighttime settlement.

							Yes	No	n/a
9	**Notification of processing status**	*If an issuer, issuer agent, or Issuer CSD cannot process a Corporate Action on the previously announced Payment Date, all Account Servicers must inform Account Owners about the delay as soon as possible and based on information received from higher up the custody chain.*	Implemented	This is not a current market practice to receive such notification from issuers or their agents.		**Analysis and Communication**	Yes	No	n/a
						M1: Analysis started by 30/06/2020	☒	☐ DD-MM-YYYY	☐
						M2: Initial communication by 01/03/2021	☒	☐ DD-MM-YYYY	☐
						M3: Analysis completed by 31/07/2021	☒	☐ DD-MM-YYYY	☐
						M4: Documentation completed by 31/12/2021	☒	☐ DD-MM-YYYY	☐
						M5: Detailed external communication by 31/12/2021	☒	☐ DD-MM-YYYY	☐
						Internal Adaptation	Yes	No	n/a
						M6: Adaptation started by 01/01/2022	☒	☐ DD-MM-YYYY	☐
						M7: Adaptation completed by 30/06/2022	☒	☐ DD-MM-YYYY	☐
						M8: Internal testing started by 01/07/2022	☒	☐ DD-MM-YYYY	☐
						M9: Internal testing complete by 02/12/2022	☒	☐ DD-MM-YYYY	☐
						Testing and Implementation	Yes	No	n/a
						M10: External testing started by 05/12/2022	☒	☐ DD-MM-YYYY	☐
						M11: Final external communication by 01/04/2023	☒	☐ DD-MM-YYYY	☐
						M12: External testing completed by 13/10/2023	☒	☐ DD-MM-YYYY	☐
						M13: Standard implemented by 20/11/2023	☒	☐ DD-MM-YYYY	☐
		If a Corporate Action cannot be processed on the previously announced Payment Date in accordance with the timelines specified in Standard 8, Issuers and their respective agents shall be responsible for providing information to the Issuer CSD on the reasons for the delay in the processing of the Corporate Action. Upon receipt of the information from the issuers and their agents, the issuer CSD must send a notification message containing this information to its participants as early as possible, but no later than 12:15 on the payment date for European currencies and 16:45 on the payment date for non-European currencies (Issuer CSD time). The issuer CSD must also notify its participants of any issues at CSD level which impact the payment of CA proceeds as soon as possible. Intermediaries shall pass on the notification message through the custody chain to ensure all impacted parties are informed of the delay.	Implemented						
10	**Elective events**	*For all mandatory with options and voluntary CA events involving a debit of securities, all intermediaries must ensure that the elected security position is subject to soft blocking if the election is received ahead of the deadline. Intermediaries will show the elected quantity as an instructed quantity therefore 'unavailable' for settlement in their reporting.* *Upon receipt of the election, Issuer CSDs will also ensure the elected quantity is separated accounting wise. The elected quantity should remain separated*	Implemented			**Analysis and Communication**	Yes	No	n/a
						M1: Analysis started by 30/06/2020	☐	☐ DD-MM-YYYY	☒
						M2: Initial communication by 01/03/2021	☐	☐ DD-MM-YYYY	☒
						M3: Analysis completed by 31/07/2021	☐	☐ DD-MM-YYYY	☒
						M4: Documentation completed by 31/12/2021	☐	☐ DD-MM-YYYY	☒
						M5: Detailed external communication by 31/12/2021	☐	☐ DD-MM-YYYY	☒
						Internal Adaptation	Yes	No	n/a
						M6: Adaptation started by 01/01/2022	☐	☐ DD-MM-YYYY	☒
						M7: Adaptation completed by 30/06/2022	☐	☐ DD-MM-YYYY	☒
						M8: Internal testing started by 01/07/2022	☐	☐ DD-MM-YYYY	☒
						M9: Internal testing complete by 02/12/2022	☐	☐ DD-MM-YYYY	☒

			Status				Testing and Implementation	Yes	No		n/a
	accounting wise from the time the CA instruction is accepted until (i) the CA event is executed (when the debit takes place) or (ii) until an instruction is cancelled (for revocable instructions). *For mandatory with options CA events, Issuer CSDs should ensure settlement does not occur after the Market Deadline.*						**Testing and Implementation**	Yes	No		n/a
							M10: External testing started by 05/12/2022	☐	☐	DD-MM-YYYY	☒
							M11: Final external communication by 01/04/2023	☐	☐	DD-MM-YYYY	☒
							M12: External testing completed by 13/10/2023	☐	☐	DD-MM-YYYY	☒
							M13: Standard implemented by 20/11/2023	☐	☐	DD-MM-YYYY	☒
	For all mandatory with options and voluntary CA events involving a debit of securities, all intermediaries must ensure that the elected security position is subject to soft blocking if the election is received ahead of the deadline. Intermediaries will show the elected quantity as an instructed quantity therefore 'unavailable' for settlement in their reporting.		Implemented								
	Upon receipt of the election, Issuer CSDs will also ensure the elected quantity is separated accounting wise. The elected quantity should remain separated accounting wise from the time the CA instruction is accepted until (i) the CA event is executed (when the debit takes place) or (ii) until an instruction is cancelled (for revocable instructions).		Implemented								
	For mandatory with options CA events, Issuer CSDs should ensure settlement does not occur after the Market Deadline.		Implemented								
	Account servicers should include an indicator in the CA notification message to identify that a security position will be (soft) blocked.		Implemented								
11	**Availability of default options**	*Account Servicers shall ensure that a Corporate Action event notification message identifies the default option for that event.*	Implemented				**Analysis and Communication**	Yes	No		n/a
							M1: Analysis started by 30/06/2020	☐	☐	DD-MM-YYYY	☒
							M2: Initial communication by 01/03/2021	☐	☐	DD-MM-YYYY	☒
							M3: Analysis completed by 31/07/2021	☐	☐	DD-MM-YYYY	☒
							M4: Documentation completed by 31/12/2021	☐	☐	DD-MM-YYYY	☒
							M5: Detailed external communication by 31/12/2021	☐	☐	DD-MM-YYYY	☒
							Internal Adaptation	Yes	No		n/a
							M6: Adaptation started by 01/01/2022	☐	☐	DD-MM-YYYY	☒
							M7: Adaptation completed by 30/06/2022	☐	☐	DD-MM-YYYY	☒
							M8: Internal testing started by 01/07/2022	☐	☐	DD-MM-YYYY	☒
							M9: Internal testing complete by 02/12/2022	☐	☐	DD-MM-YYYY	☒
							Testing and Implementation	Yes	No		n/a
							M10: External testing started by 05/12/2022	☐	☐	DD-MM-YYYY	☒
							M11: Final external communication by 01/04/2023	☐	☐	DD-MM-YYYY	☒
							M12: External testing completed by 13/10/2023	☐	☐	DD-MM-YYYY	☒
							M13: Standard implemented by 20/11/2023	☐	☐	DD-MM-YYYY	☒
	A default option should be present in all Corporate Action events that have more than one option. The default option										

	as identified by the Issuer CSD must be transmitted unchanged through the custody chain.							

| 12 | **Handling of fees for meeting related CA events** | *All fees (e.g. solicitation fees, consent fees) to be credited / debited as a result of participation in an event shall be confirmed using the same meeting event type.* | Adaptation required | Waiting for SMPG to disclose the new field | | | | |

Analysis and Communication	Yes	No		n/a
M1: Analysis started by 30/06/2020	☒	☐	DD-MM-YYYY	☐
M2: Initial communication by 01/03/2021	☒	☐	DD-MM-YYYY	☐
M3: Analysis completed by 31/07/2021	☒	☐	DD-MM-YYYY	☐
M4: Documentation completed by 31/12/2021	☒	☐	DD-MM-YYYY	☐
M5: Detailed external communication by 31/12/2021	☒	☐	DD-MM-YYYY	☐
Internal Adaptation	Yes	No		n/a
M6: Adaptation started by 01/01/2022	☒	☐	DD-MM-YYYY	☐
M7: Adaptation completed by 30/06/2022	☒	☐	DD-MM-YYYY	☐
M8: Internal testing started by 01/07/2022	☒	☐	DD-MM-YYYY	☐
M9: Internal testing complete by 02/12/2022	☒	☐	DD-MM-YYYY	☐
Testing and Implementation	Yes	No		n/a
M10: External testing started by 05/12/2022	☒	☐	DD-MM-YYYY	☐
M11: Final external communication by 01/04/2023	☒	☐	DD-MM-YYYY	☐
M12: External testing completed by 13/10/2023	☒	☐	DD-MM-YYYY	☐
M13: Standard implemented by 20/11/2023	☒	☐	DD-MM-YYYY	☐

A holder of a security may be entitled to receive a fee following the announcement of a meeting fee. This fee may be paid to all holders of the security or alternatively only to certain holders of the security fulfilling certain criteria. The different constellation of options which may lead to the payment of a meeting fee are outlined below:	Adaptation required	
A bond/shareholder has to instruct (a certain option until a certain deadline) in order to receive the payment.		
A bond/shareholder has to instruct early (a certain option until a certain deadline) in order to obtain an early incentive premium. The bond/shareholder then receives the rate announced in the early incentive premium field.		
All bond/shareholders receive the fee without having to participate/instruct at the meeting – the rule is as follows: everyone who has a holding as of a certain date (record date) will receive the fee.		
In addition to the above use cases, the event may also include a condition that resolutions have to pass at the meeting in order to receive a fee.		

#	Item	Standard	Status	Comments	Milestone	Yes	No	n/a
13	**Reversal of CA movements**	*A pre-advice message must be issued in advance of any reversal of a CA. In case of a cash reversal, the pre-advice must be sent sufficiently in advance of the reversal so that recipients have adequate time for cash management.*	Implemented		**Analysis and Communication**	Yes	No	n/a
					M1: Analysis started by 30/06/2020	☐	☐ DD-MM-YYYY	⊠
					M2: Initial communication by 01/03/2021	☐	☐ DD-MM-YYYY	⊠
					M3: Analysis completed by 31/07/2021	☐	☐ DD-MM-YYYY	⊠
					M4: Documentation completed by 31/12/2021	☐	☐ DD-MM-YYYY	⊠
					M5: Detailed external communication by 31/12/2021	☐	☐ DD-MM-YYYY	⊠
					Internal Adaptation	Yes	No	n/a
					M6: Adaptation started by 01/01/2022	☐	☐ DD-MM-YYYY	⊠
					M7: Adaptation completed by 30/06/2022	☐	☐ DD-MM-YYYY	⊠
					M8: Internal testing started by 01/07/2022	☐	☐ DD-MM-YYYY	⊠
					M9: Internal testing complete by 02/12/2022	☐	☐ DD-MM-YYYY	⊠
					Testing and Implementation	Yes	No	n/a
					M10: External testing started by 05/12/2022	☐	☐ DD-MM-YYYY	⊠
					M11: Final external communication by 01/04/2023	☐	☐ DD-MM-YYYY	⊠
					M12: External testing completed by 13/10/2023	☐	☐ DD-MM-YYYY	⊠
					M13: Standard implemented by 20/11/2023	☐	☐ DD-MM-YYYY	⊠
		The Account Servicer must send a reversal announcement before the reversal is processed to allow the recipient of the CA payment sufficient time to pre-fund the reversal of the CA proceeds before the reversal takes place.						
14	**Processing of foreign currency CA payments**	*To process payments in currencies not eligible in the settlement system, the CSD must instruct the cash correspondent to debit the account of the paying agent and to pay the funds to an account of the security holder. The CSD must send only the corporate action confirmation to the security holder ~~only~~ upon receipt of the confirmation from the cash correspondent that the cash has been transferred successfully.*	N/A	EB supports payment in foreign currencies in its books.	**Analysis and Communication**	Yes	No	n/a
					M1: Analysis started by 30/06/2020	☐	☐ DD-MM-YYYY	⊠
					M2: Initial communication by 01/03/2021	☐	☐ DD-MM-YYYY	⊠
					M3: Analysis completed by 31/07/2021	☐	☐ DD-MM-YYYY	⊠
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					M5: Detailed external communication by 31/12/2021	☐	☐ DD-MM-YYYY	⊠
					Internal Adaptation	Yes	No	n/a
					M6: Adaptation started by 01/01/2022	☐	☐ DD-MM-YYYY	⊠
					M7: Adaptation completed by 30/06/2022	☐	☐ DD-MM-YYYY	⊠
					M8: Internal testing started by 01/07/2022	☐	☐ DD-MM-YYYY	⊠
					M9: Internal testing complete by 02/12/2022	☐	☐ DD-MM-YYYY	⊠
					Testing and Implementation	Yes	No	n/a
					M10: External testing started by 05/12/2022	☐	☐ DD-MM-YYYY	⊠
					M11: Final external communication by 01/04/2023	☐	☐ DD-MM-YYYY	⊠
					M12: External testing completed by 13/10/2023	☐	☐ DD-MM-YYYY	⊠
					M13: Standard implemented by 20/11/2023	☐	☐ DD-MM-YYYY	⊠

	Before accepting securities paying cash proceeds in a currency not eligible in the settlement system, the CSD should put in a place a process to handle payments in that currency.							

15	**ISO 20022 messages for corporate actions**	***Account Servicers must have the capability to support ISO 20022 messages for the processing of corporate actions.***			

Analysis and Communication	Yes	No	n/a
M1: Analysis started by 30/06/2020	☐	☐ DD-MM-YYYY	☒
M2: Initial communication by 01/03/2021	☐	☐ DD-MM-YYYY	☒
M3: Analysis completed by 31/07/2021	☐	☐ DD-MM-YYYY	☒
M4: Documentation completed by 31/12/2021	☐	☐ DD-MM-YYYY	☒
M5: Detailed external communication by 31/12/2021	☐	☐ DD-MM-YYYY	☒
Internal Adaptation	Yes	No	n/a
M6: Adaptation started by 01/01/2022	☐	☐ DD-MM-YYYY	☒
M7: Adaptation completed by 30/06/2022	☐	☐ DD-MM-YYYY	☒
M8: Internal testing started by 01/07/2022	☐	☐ DD-MM-YYYY	☒
M9: Internal testing complete by 02/12/2022	☐	☐ DD-MM-YYYY	☒
Testing and Implementation	Yes	No	n/a
M10: External testing started by 05/12/2022	☐	☐ DD-MM-YYYY	☒
M11: Final external communication by 01/04/2023	☐	☐ DD-MM-YYYY	☒
M12: External testing completed by 13/10/2023	☐	☐ DD-MM-YYYY	☒
M13: Standard implemented by 20/11/2023	☐	☐ DD-MM-YYYY	☒

Message Name	**Message Identifier**				
Corporate Action Notification	seev.031	N/A	EB is not directly connected to ECMS (this standards will become relevant in phase 2)		For phase 2, EB will be compliant upon the delivery of the EB Modernisation program expected to be delivered by 2025.
Corporate Action Event Processing Status Advice	seev.032	N/A			For phase 2, EB will be compliant upon the delivery of the EB Modernisation program expected to be delivered by 2025.
Corporate Action Instruction	seev.033	N/A			For phase 2, EB will be compliant upon the delivery of the EB Modernisation program expected to be delivered by 2025.
Corporate Action Instruction Status Advice	seev.034	N/A			For phase 2, EB will be compliant upon the delivery of the EB Modernisation program expected to be delivered by 2025.
Corporate Action Movement Preliminary Advice	seev.035	N/A			For phase 2, EB will be compliant upon the delivery of the EB Modernisation program expected to be delivered by 2025.
Corporate Action Movement Confirmation	seev.036	N/A			For phase 2, EB will be compliant upon the delivery of the EB Modernisation program expected to be delivered by 2025.

Corporate Action Movement Reversal Advice	seev.037	N/A			For phase 2, EB will be compliant upon the delivery of the EB Modernisation program expected to be delivered by 2025.
Corporate Action Cancellation Advice	seev.039	N/A			For phase 2, EB will be compliant upon the delivery of the EB Modernisation program expected to be delivered by 2025.
Corporate Action Instruction Cancellation Request	seev.040	N/A			For phase 2, EB will be compliant upon the delivery of the EB Modernisation program expected to be delivered by 2025.
Corporate Action Instruction Cancellation Request Status Advice	seev.041	N/A			For phase 2, EB will be compliant upon the delivery of the EB Modernisation program expected to be delivered by 2025.
Corporate Action Instruction Statement Report	seev.042	N/A			For phase 2, EB will be compliant upon the delivery of the EB Modernisation program expected to be delivered by 2025.
Corporate Action Movement Preliminary Advice Cancellation Advice	seev.044	N/A			For phase 2, EB will be compliant upon the delivery of the EB Modernisation program expected to be delivered by 2025.
Meeting Notification	seev.001	N/A			For phase 2, EB will be compliant upon the delivery of the EB Modernisation program expected to be delivered by 2025.
Meeting Cancellation	seev.002	N/A			For phase 2, EB will be compliant upon the delivery of the EB Modernisation program expected to be delivered by 2025.
Meeting Entitlement Notification	seev.003	N/A			For phase 2, EB will be compliant upon the delivery of the EB Modernisation program expected to be delivered by 2025.
Meeting Instruction	seev.004	N/A			For phase 2, EB will be compliant upon the delivery of the EB Modernisation program expected to be delivered by 2025.
Meeting Instruction Cancellation Request	seev.005	N/A			For phase 2, EB will be compliant upon the delivery of the EB Modernisation program expected to be delivered by 2025.
Meeting Instruction Status	seev.006	N/A			For phase 2, EB will be compliant upon the delivery of the EB Modernisation program expected to be delivered by 2025.
Meeting Vote Execution Confirmation	seev.007	N/A			For phase 2, EB will be compliant upon the delivery of the EB Modernisation program expected to be delivered by 2025.
Meeting Result Dissemination	seev.008	N/A			For phase 2, EB will be compliant upon the delivery of the EB Modernisation program expected to be delivered by 2025.