



EUROPEAN CENTRAL BANK

EUROSYSTEM

ECB-UNRESTRICTED

**ECB**  
DG-MIP  
T2/T2S Consolidation Project Team

# Work Plan

## Task Force on Future RTGS Services

Task Force on Future RTGS Services

1<sup>st</sup> meeting on 07 December 2016

## Task Force composition and organisation

- The Task Force members are coming from
  - The Eurosystem central banks
  - The non-euro central banks considering using RTGS multi-currency services
  - TARGET2 users (i.e. payment banks and ancillary systems)
  - A representative from the service providing central banks
- The Task Force meets regularly until the finalisation of the User Requirements Document v1.0
- For the optimisation of the members participation
  - The topics relevant for ancillary systems will be consolidated to January and February Task Force meetings
  - The topics relevant only to central banks will be discussed first in dedicated workshops in January and April with central banks only

# Task Force prioritisation of work streams

|  | Dec.       | Jan.       | Febr.      | March      | April      | May                 | June                | July       |
|--|------------|------------|------------|------------|------------|---------------------|---------------------|------------|
| <b>CLM</b> (Central Liquidity Management)                                    | Discussion | Discussion | Discussion | Discussion | Discussion | Market Consultation | Market Consultation | Discussion |
| <b>RDMG</b> (Reference Data Management / Access Rights Management)           | Discussion | Discussion | Discussion | Discussion | Discussion | Market Consultation | Market Consultation | Discussion |
| <b>RTGS</b> (Settlement Services)  | Discussion | Discussion | Discussion | Discussion | Discussion | Market Consultation | Market Consultation | Discussion |
| <b>RTGS-AS</b> (Ancillary Systems Settlement)                                | Discussion | Discussion | Discussion | Discussion | Discussion | Market Consultation | Market Consultation | Discussion |
| <b>BD</b> (Business Day)   | Discussion | Discussion | Discussion | Discussion | Discussion | Market Consultation | Market Consultation | Discussion |
| <b>ISO</b> (Messages ISO20022)   | Discussion | Discussion | Discussion | Discussion | Discussion | Market Consultation | Market Consultation | Discussion |
| <b>IR</b> (Information and Reporting)  | Discussion | Discussion | Discussion | Discussion | Discussion | Market Consultation | Market Consultation | Discussion |
| <b>DWH</b> (Data Warehouse, incl. data analysis and regulatory requirements) | Discussion | Discussion | Discussion | Discussion | Discussion | Market Consultation | Market Consultation | Discussion |
| <b>CBS</b> (Central Bank specific services)                                  | Discussion | Dedicated  | Discussion | Discussion | Dedicated  | Market Consultation | Market Consultation | Discussion |
| <b>OM</b> (Operational Monitoring)   | Discussion | Dedicated  | Discussion | Discussion | Dedicated  | Market Consultation | Market Consultation | Discussion |
| <b>BILL</b> (Billing)  | Discussion | Dedicated  | Discussion | Discussion | Dedicated  | Market Consultation | Market Consultation | Discussion |
| <b>NONF</b> (Non-functional requirements)                                    | Discussion | Discussion | Discussion | Discussion | Discussion | Market Consultation | Market Consultation | Discussion |
| <b>TEST</b> (Testing and Migration)  | Discussion | Discussion | Discussion | Discussion | Discussion | Market Consultation | Market Consultation | Discussion |



## Task Force meetings

- Task Force on Future RTGS Services meetings (10:00-17:00)
  - 07 December 2016
  - 25-26 January 2017 (with ancillary systems representatives)
  - 22-23 February 2017 (with ancillary systems representatives)
  - 27 March 2017
  - 24 April 2017
  - 23 May 2017
  - 19 July 2017
- Dedicated workshops with central banks only
  - 10 January 2017 (10:30-16:00)
  - 11 April 2017 (10:00-17:00)
- All above (full day) meetings take place at the ECB premises in Sonnemannstrasse in Frankfurt am Main

## Other Key Dates

- **From 08 May until 02 July 2017** – market consultation on full scope of the User Requirements Document v0.8 (8 weeks)
- **04 August 2017** – the Market Infrastructure Board shall endorse the User Requirements Document v1.0