



EUROPEAN CENTRAL BANK

EUROSYSTEM

# CMH-TF 2018 Planning

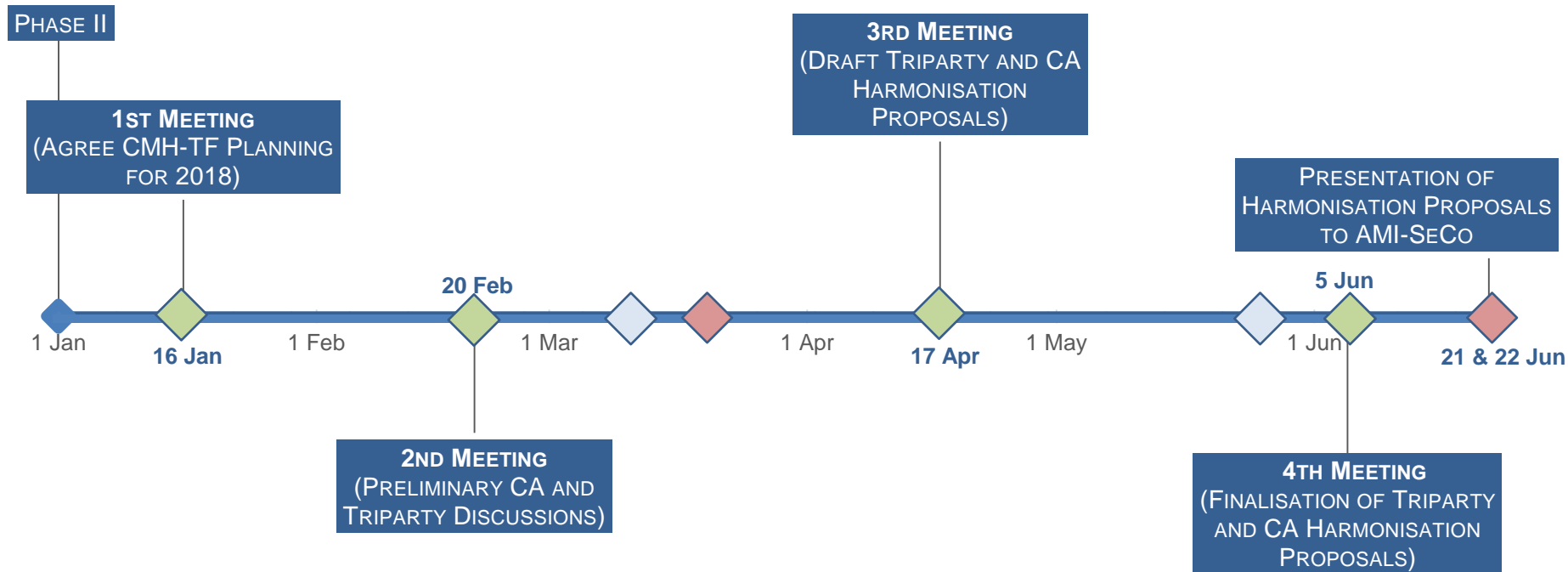
Objective and Approach




16 January 2018

## Background to planning for Phase II activities

- In its December 2017 meeting, AMI-SeCo members welcomed the CMH-TF report and invited the CMH-TF to launch the next phase of the work **immediately** i.e. to prepare concrete harmonisation proposals in line with the priorities and high level timelines identified in the report in particular as regards the timelines for ECMS.
- In December 2017 the Governing Council approved a project to establish a Eurosystem Collateral Management System (ECMS) which will provide a harmonised platform for collateral operations across the Eurosystem and will replace the existing systems of the 19 national central banks for those functions which can be harmonised until the launch.
- The plan for 2018 takes both points into consideration. **Accordingly proposals for harmonised business processes and workflows for Triparty (CMHA1) and Corporate Actions (CMHA2) should be achieved by end-Q2 2018.**

# Key activities in Q1 and Q2 2018



	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
 <b>CMH-TF</b>	16	20		17		5
 <b>HSG</b>			5 & 6		23 & 24	
 <b>AMI-SECO</b>			20 & 21		21 & 22	

# Example of planning

- For each CMHA a high-level activity and associated timeline is presented

CMHA	Step	Description of Activity	January	February	March	April	May	June
1. TRIPARTY COLLATERAL MANAGEMENT	0	Terminology	[Bar from Jan to Mar]					
	1	Elaboration of harmonised workflows and business processes	[Bar from Jan to Jun]					
	2	Identification of data elements for each business process		[Bar from Feb to Jun]				
	3	Development of ISO 20022 messages						[Bar in June]
	i	Development of implementation, monitoring and compliance framework						[Bar in June]

- Each activity is mapped back to the 3-step approach as presented below

