

Replacement non-live BICs by live BICs in examples for RTGS and CLM

TARGET Consolidation Contact Group

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JIRA ticket: CSLD-192

The issue with non-live BICs

- To support the scenario-based example concept used in RTGS and CLM, a mini-world constellation of inter-related invented BICs at party and account level has been devised, along with account ids which reflect their related BICs, e.g.:
 - **PB Party BIC: PBAADFFXXX**
 - **DCA-BIC: PBAADFFAC1 DCA Id: RTGSDCPPBAADFFAC1EUR0A01**
- The problems with using invented BICs:
 - **BICs identified as errors in the SWIFT readiness portal**
- This document presents for agreement:
 - **How real BICs may be used to replace the invented BICs while maintaining the integrity of the mini-world constellation to support the examples scenario concept**
 - **Where and how concept for use of BICs in examples can be reflected in UDFS**
 - **Use of tab „Sample Messages“ in MyS for provision examples**

Overview of used Parties and Accounts for RTGS

Used as	BIC	Name
<u>Parties</u>		
TARGET 2 – RTGS	TRGTXEPMRTG	TARGET 2
Central Bank (CB)	MARKDEFFXXX	Deutsche Bundesbank, Frankfurt
Payment Bank (PB)	COBADEFFXXX UBSWCHZHXXX SOLADESTXXX SOGEFRPPHCM	Commerzbank AG, Frankfurt UBS Switzerland AG, Zürich Landesbank Baden-Wuerttemberg, Stuttgart Societe General, Paris
Ancillary System AS	MARKDEFFCLC	Deutsche Bundesbank, Frankfurt
<u>Accounts</u>		
RTGS DCAs	COBADEFFXXX COBADEBB120 UBSWCHZHXXX UBSWCHZH80A SOLADEST600 SOLADEST861 SOGEFRPPHCM	Commerzbank AG, Frankfurt Commerzbank AG, Berlin UBS Switzerland AG, Zürich UBS Switzerland AG, Zürich Landesbank Baden-Wuerttemberg, Stuttgart Landesbank Baden-Wuerttemberg, Stuttgart Societe General, Paris
RTGS Subaccount	n/a	Subaccounts are not assigned a unique BIC
RTGS dedicated transit account	n/a	Not used in any current scenario examples
RTGS CB account	MARKDEFFXXX	Deutsche Bundesbank, Frankfurt
AS guarantee funds account	MARKDEF1200	Deutsche Bundesbank, Hamburg
AS technical account	MARKDEFFCLC	Deutsche Bundesbank, Frankfurt
<u>Used to fill required fields</u>		
Debtor Agent BIC Debtor BIC Ultimate Debtor BIC	BSCHEMMXXX BSCHARBAXXX BSCHARBASSS	BANCO SANTANDER RIO S.A., Madrid BANCO SANTANDER RIO S.A., Buenos Aires BANCO SANTANDER RIO S.A., Buenos Aires
Creditor Agent BIC Creditor BIC Ultimate Creditor BIC	INGBDEFFXXX INGBBRSPXXX INGBBRSPATA	ING-DIBA AG, Frankfurt ING BANK N.V., Sao Paulo ING BANK N.V., Sao Paulo

Replacement BICs applied to RTGS examples

- The main table below shows how real-BICs can be used in RTGS examples.
 - Party BICs in yellow are used as party BICs in CLM and RTGS
 - Account BICs in yellow (CB account and DCA) used for identification of accounts (CB account and MCA) in CLM and RTGS.

Description RTGS use	RTGS Party BIC	RTGS Account BIC
System	TRGTXEPMRTG	
Party (CB)	MARKDEFFXXX	
RTGS CB account	MARKDEFFXXX	MARKDEFFXXX
AS guarantee fund (held by CB in this case)	MARKDEFFXXX	MARKDEF1200
Party (payment bank #1)	COBADEFFXXX	
RTGS DCA	COBADEFFXXX	COBADEFFXXX
RTGS DCA	COBADEFFXXX	COBADEBB120
Party (payment bank #2)	UBSWCHZHXXX	
RTGS DCA	UBSWCHZHXXX	UBSWCHZHXXX
RTGS DCA	UBSWCHZHXXX	UBSWCHZH80A
Party (payment bank #3)	SOLADESTXXX	
RTGS DCA	SOLADESTXXX	SOLADEST600
RTGS DCA	SOLADESTXXX	SOLADEST861
Externally held account		INGBDEFFXXX
Party (payment bank #4)	SOGEFRPPHCM	
RTGS DCA	SOGEFRPPHCM	SOGEFRPPHCM
Party (ancillary system)	MARKDEFFCLC	
AS technical account	MARKDEFFCLC	MARKDEFFCLC

- Table shows BICs not used by RTGS, but used to 'fill' required message fields:

Description	BIC
Ultimate debtor	BSCHARBASSS
Debtor	BSCHARBAXXX
Debtor agent	BSCHEMMXXX
Ultimate creditor	INGBBRSPATA
Creditor	INGBBRSPXXX
Creditor agent	INGBDEFFXXX

Overview of used Parties and Accounts for CLM

Used as	BIC	Name
<u>Parties</u>		
TARGET 2 – CLM	TRGTXEPMCLM	TARGET 2
Central Bank (CB)	MARKDEFFXXX	Deutsche Bundesbank, Frankfurt
Payment Bank (PB)	COBADEFFXXX SOLADESTXXX	Commerzbank AG, Frankfurt Landesbank Baden-Wuerttemberg, Stuttgart
Ancillary System AS	MARKDEFFCLC	Deutsche Bundesbank, Frankfurt
External party	SOGEFRPPHCM	Used for min-reserve only
<u>Accounts</u>		
MCA's	COBADEFFXXX SOLADESTXXX	Commerzbank AG, Frankfurt Landesbank Baden-Wuerttemberg, Stuttgart
CLM dedicated transit account	n/a	Not used in any current scenario examples
CLM CB account	MARKDEFFXXX	Deutsche Bundesbank, Frankfurt
Overnight deposit account	n/a	Subaccounts are not assigned a unique BIC
Marginal lending account	n/a	Subaccounts are not assigned a unique BIC
CB ECB account	n/a	Not used in any current scenario examples
ECB mirror account	n/a	Not used in any current scenario examples
<u>Used to fill required fields</u>		
Debtor BIC	BSCHARBAXXX	BANCO SANTANDER RIO S.A., Buenos Aires
Creditor BIC	INGBBRSPXXX	ING BANK N.V., Sao Paulo

Replacement BICs applied to CLM examples

- The main table below shows how real-BICs can be used in CLM examples.
 - Party BICs in yellow are also used as parties in RTGS examples.
 - Account BICs in yellow (CB account and MCA) are also used for accounts (CB account and DCA) in RTGS.

Description CLM Use	Party BIC	Account BIC
System	TRGTXEPMCLM	
Party (CB)	MARKDEFFXXX	
CLM CB account	MARKDEFFXXX	MARKDEFFXXX
Overnight deposit account	MARKDEFFXXX	(no account-BIC)
Marginal lending account	MARKDEFFXXX	(no account-BIC)
Party (payment bank #1)	COBADEFFXXX	
MCA	COBADEFFXXX	COBADEFFXXX
Party (payment bank #3)	SOLADESTXXX	
MCA	SOLADESTXXX	SOLADESTXXX
Externally held account		INGBDEFFXXX
External party	SOGEFRPPHCM	not needed

- BICs not used by CLM, but used to 'fill' required message fields.

Description	BIC
Debtor	BSCHARBAXXX
Creditor	INGBBRSPXXX

Introduction into UDFS

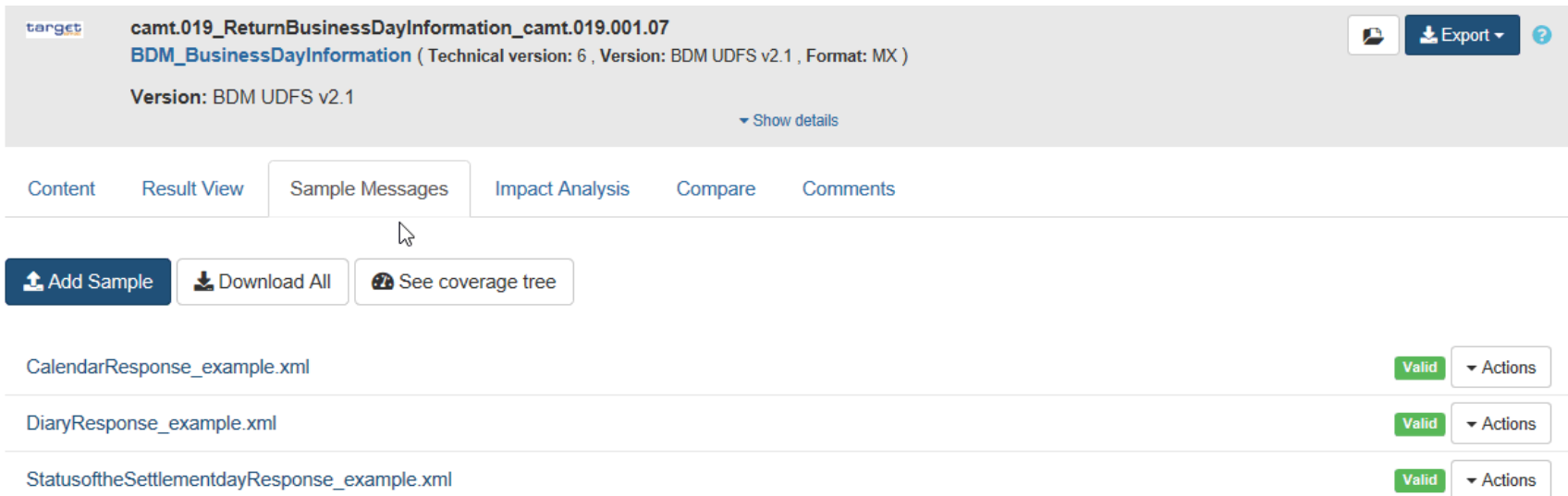
- It is proposed to introduce the BICs and account definitions into the UDFS in the existing section 11.5. which describes the exemple scenarios.
- The information will be structured as per the indicative table below, in order to provide a clear visual indication of the scenarios' mini-constellation of data and subaccount linking.

Description of scenario usage	Party BIC	Account BIC
System	TRGTXEPMRTG	
Party (CB)	MARKDEFFXXX	
RTGS CB account	MARKDEFFXXX	MARKDEFFXXX
AS guarantee fund (held by CB in this case)	MARKDEFFXXX	MARKDEF1200
Party (payment bank #1)	COBADEFFXXX	
RTGS DCA	COBADEFFXXX	COBADEFFXXX
RTGS Subaccount (linked to the above DCA)	COBADEFFXXX	n/a
RTGS DCA	COBADEFFXXX	COBADEBB120
RTGS Subaccount (linked to the above DCA)	COBADEFFXXX	n/a
Party (payment bank #2)	UBSWCHZHXXX	
RTGS DCA	UBSWCHZHXXX	UBSWCHZHXXX
RTGS DCA	UBSWCHZHXXX	UBSWCHZH80A
Party (ancillary system)	MARKDEFFCLC	
AS technical account	MARKDEFFCLC	MARKDEFFCLC

Introduction into MyStandards

- Up to the April addendum, all RTGS and CLM example messages have been stored on MyStandards as attachments to the relevant message usage guideline.
- The use of live BICs now means that these examples can be stored under the correct 'Sample Messages' tab of the usage guideline instead. This strategy is already followed by the CoCo examples.
- **Note:** Approach not applicable for head.001/002 because of incorrect managing signature by MyS, i.e. examples will be kept as attachment to the UG

Illustration of 'Sample Messages' tab in MyStandards:



The screenshot shows the MyStandards interface for a specific message guideline. At the top, the 'target' logo is visible on the left, and the message identifier 'camt.019_ReturnBusinessDayInformation_camt.019.001.07' is displayed. Below this, the message type 'BDM_BusinessDayInformation' is shown with technical details: '(Technical version: 6 , Version: BDM UDFS v2.1 , Format: MX)'. A 'Version: BDM UDFS v2.1' label is also present. On the right side, there are icons for a document, an 'Export' button, and a help icon. A 'Show details' link is located at the bottom right of the header area.

Below the header, a navigation bar contains several tabs: 'Content', 'Result View', 'Sample Messages' (which is currently selected), 'Impact Analysis', 'Compare', and 'Comments'. Below the navigation bar, there are three main action buttons: 'Add Sample', 'Download All', and 'See coverage tree'. The 'See coverage tree' button has a mouse cursor hovering over it.

The main content area displays a list of sample messages. Each entry consists of the filename and a status/action column. The status is 'Valid' (indicated by a green box) and the action is 'Actions' (indicated by a dropdown arrow).

Sample Message	Status	Action
CalendarResponse_example.xml	Valid	Actions
DiaryResponse_example.xml	Valid	Actions
StatusoftheSettlementdayResponse_example.xml	Valid	Actions

Decision points

- **Decisions/Timing:**
 - **v2.2 – will be done within existing delivery plans; community will be well aware of when this will happen; avoids having to manage an interim ‘release’ and therefore reduce double work on 4CB side.**
 - **Approval of approach to introduce this information into the UDFS 2.2**

Additional information

- **Volume of examples data to be changed**

- **CLM**

- **67 affected examples (58 unaffected)**
- **29 party BICs to change**
- **67 account BICs to change**

- **RTGS**

- **133 affected examples (38 unaffected)**
- **124 party BICs to change**
- **141 account BICs to change**