

Recent developments in OTC Clearing & Settlement



ECB OMG

March 2022

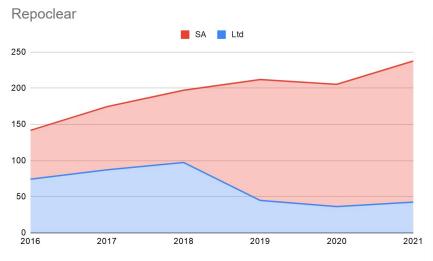


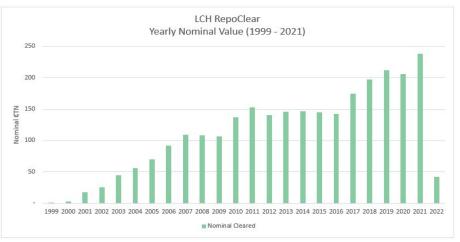
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Repoclear Activity

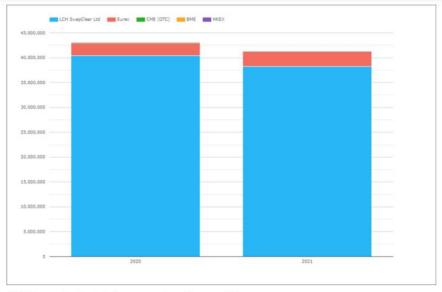


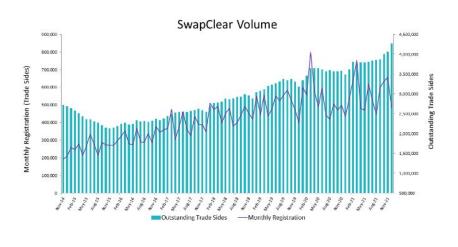


- Overall growth in volumes
- Profile shift

Rates Derivatives







EUR Swaps single-sided gross notional in eur millions

- Eurex grows market share from low level
- Overall volumes strong

Eurex

LCH Swapclear

Total EUR CHF GBP JPY USD DKK NOK PLN SEK



Notional outstanding (EUR) by product and currency

Product	EUR
ZCIS	1,939,120,000
Swap	11,837,640,447,334
OIS	1,616,104,191,426
FRA	11,714,614,815,034
BasisSwap	45,308,928,364
Total	25,215,607,502,157

as of 04 March 2022

Product	Volume EUR	USD Equivalent
IRS	€51,385,049,621,472	\$56,076,504,651,913
OIS	€21,610,017,280,237	\$23,583,011,857,923
Basis	€882,678,526,569	\$963,267,076,045
Zeroes	€243,473,561,944	\$265,702,698,150
FRAs	€14,575,772,344,949	\$15,906,540,360,042
VNS	€1,077,184,087,220	\$1,175,530,994,383
Inflation	€3,064,222,556,385	\$3,343,986,075,783
Total	€92,838,397,978,776	\$101,314,543,714,239

Figures as of COB Mar 4, 2022.

Commission Consultation









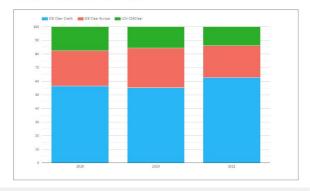
- The European Commission extended equivalence until June 30, 2025
- Consultation launched
- Build domestic capacity
- b. More competitive and cost efficient clearing hub
- Strengthen supervisory framework

- 3. Touches on a wide variety of issues
- Scope a.
- b. Measures for market participants & CCPs
- Monitoring & C. Supervision

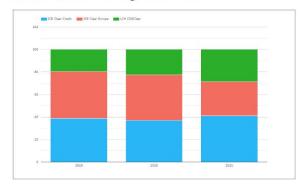
- Tight timeline
- 22/3 a.
- Future steps

Credit Derivatives

Market Share of EUR iTraxx



Market Share of EUR Single-name CDS









Market share calculation is based on notional values from CDSClear <u>www.lch.com</u> and ICE Clear Europe <u>www.theice.com</u> (excl. Sovereigns)
Notional is double sided and includes both notional cleared on European and US products (notional cleared in USD have been converted in EUR)

Other Developments

Equities trading move to Amsterdam

Impacts were technological and repapering

Irish Stock Exchange

CSD changed due to Brexit

CSDR and deviation in regulation

Implementation continues

Bank and Infrastructure Resolution

Greater focus on resilience in the system

DLT Pilot Regime

Interesting development opening future opportunities





Thank you!